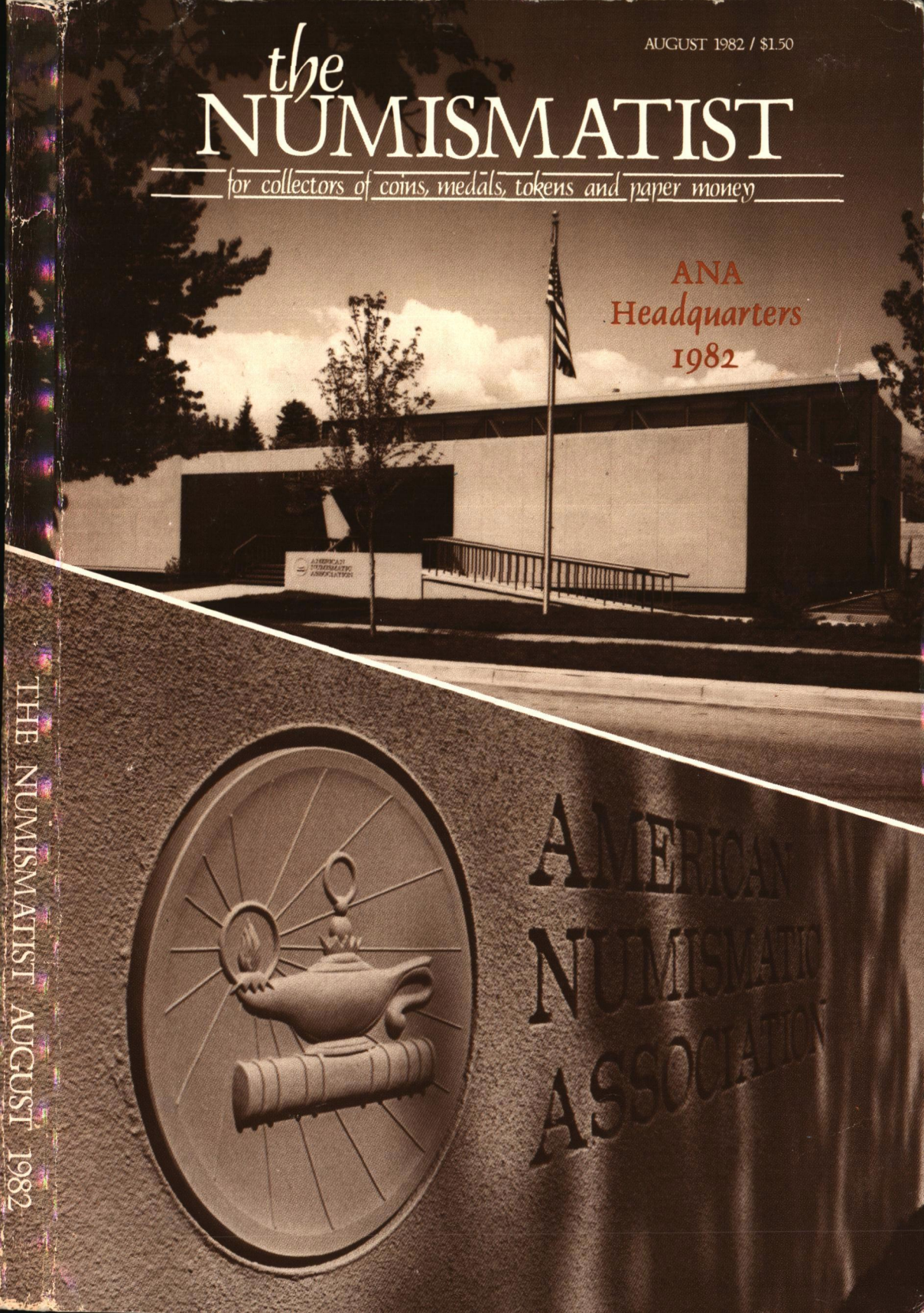
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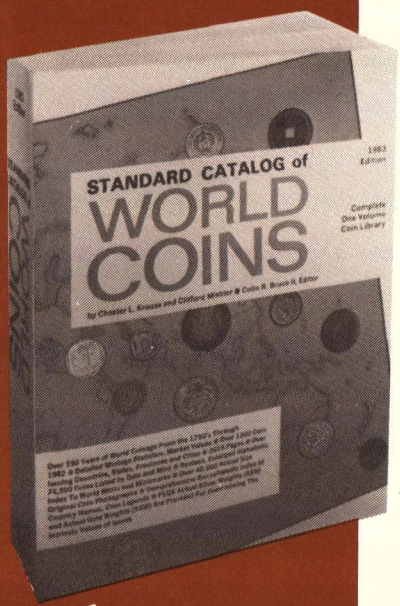
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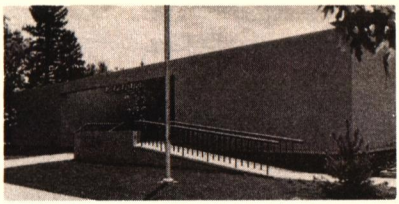
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# FROM YOUR PRESIDENT

## *adna g. wilde, jr.*



I am pleased to report that the U.S. Senate has approved the proposed Annunzio Olympic Coin Act and has sent a Congressional bill to President Reagan for his signature. The bill authorizes a set of six Olympic coins, including two legal tender $10 gold coins. The two gold coins are of special interest to the numismatic community, for with this precedent, more legal tender gold coins are sure to follow. I extend my congratulations, as I am sure you do also, to Representative Annunzio from Chicago, Illinois, for his persistence against odds that would cause most of us to give up. I am very glad that Mr. Annunzio is on the side of the coin collector.

On July 1, 1982, the United States' newest coin was struck—the George Washington 90 percent silver commemorative half dollar. I had the pleasure to witness Mrs. Donna Pope, Director of the United States Mint, strike the first Washington half dollar; Mrs. Nora Hussey, Director of the Denver Mint, strike the second; and Denver's Mayor McNichols strike the third. To my surprise, Mrs. Hussey asked me to strike the fourth. With a white-gloved hand, I picked up a polished planchet, fed it into the collar and watched the upper die come down slowly in one strike to produce a beautiful silver coin. No, I was not allowed to keep this fourth strike, but the experience was truly memorable nonetheless.

As I reflect on the history of the ANA, I can recall one past president of our Association who had the opportunity to participate in the striking of a U.S. coin. Farran Zerbe, ANA's seventh president, 1907-1909, struck one of the fifty dollar gold coins of the 1915 Panama-Pacific Exposition. I am sure I am echoing his thoughts when I say "It was a great honor to represent the ANA in the striking of a United States coin."

Following last month's dedication ceremony, the Numismatic Roundtable discussion was held in Colorado Springs. The predominant subject for discussion was grading coins. The Board meeting the next day adjourned with the agreement that additional information was necessary before any decisions could be made regarding the future of ANA's Certification Service. An abbreviated Board meeting, the minutes have yet to be approved.

During the Board meeting Governor Grover C. Criswell, Jr., informed the Board that on May 19, 1982, he filed a petition in a U.S. Bankruptcy Court for reorganization under Chapter 11 of the Bankruptcy Code. Mr. Criswell plans to actively remain in business, and the Bankruptcy Court has granted his petition to do so.

When you receive this August issue, the ANA's 91st Anniversary Convention will be about to convene in Boston. I hope to see many of you there for what is certain to be a pleasant and educational experience for all.

Adna

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### *An Open Letter to U.S. Treasurer Angela M. Buchanan*

Thank you for the best news we have had from the Treasury since 1887. You have said in an interview (COINS 6/82:39), "I didn't know when I took office that any kind of adversary relationship existed" (between the Mint Bureau and coin collectors), and that you "don't think such a relationship is either necessary or desirable."

This is especially welcome to me, because I have been one of those who continued to publicize the century-old historical roots of this opposition, in the hope that someday someone at high administrative level could recognize its stupidity and officially end it. Thank you for doing the former.

Your welcome announcement will be greeted even more enthusiastically once it is implemented. We are asking that you prove that you mean it. It is, of course, only fair that if we collectors expect you to do so, then you can expect us to cooperate with what you perceive to be rational policy. In that same interview you spelled it out, naming four primary principles:

1) "The primary business of the Mint and the Bureau of Engraving and Printing is to produce coins and currency needed for consumers and commerce." Nobody outside of some putative lunatic fringe is likely to dispute this.

2) "Not to change [coin designs or specifications] simply for the sake of change . . . without real grounds which would justify the expense to the American people." There are such "real grounds" for an eventual change in the 5-cent coin's reverse, and possibly later for the composition of the cent; but neither is as urgent as, for example, abandonment of zinc-coated steel as a coinage metal was in 1943. I shall return to this question below.

3) "Each serious [commemorative] proposal . . . should be examined completely on merit. . . . That is not to say another denomination [other than the silver half dollar] wouldn't be possible; we would look carefully at every proposal." You are unlikely to hear any complaints about that one. It is a great improvement over former Treasury policy, which had merely reiterated 1930s irritation generated by a few distributors manipulating supplies after authorizing acts had limited mintages. With GSA distribution, grounds for further anachronistic opposition vanish.

4) The future of the half dollar, you tell us, "will be determined by the American people." And you add, "There isn't much demand for it. If we see the need, you will see it in production again." Entirely reasonable. But what would constitute demand? Delegations from the vending machine industry?

Let's take these principles for granted, and recognize them as underlying a reasonable policy; they contain nothing to which anyone is likely to object.

This done, it's time to look at a few practical recommendations. Adoption of the first to follow, and serious consideration of the rest, will prove to coin collectors and the world that you really mean to end any adversary relationship.

You can heal many bitter memories by ruling that *all coins vended by Federal Reserve banks or other authorized distributors, or distributed by any mint official, or by any agency of any mint, the Mint Bureau or GSA, under all former policies, are legally issued.*

This would make such coins, held in due course by collectors, dealers or the general public, immune to seizure. Seizures of coins (some openly bought from the Philadelphia Mint, 1859-73, others bought from official recipients of their heirs or assigns) began in 1887, following a series of spiteful rulings by the then Director of the Mint, James Putnam Kimball. In 1886, Kimball learned that another official had an 1885 proof set (cent to $20 coin) struck in aluminum, but that no other was available. Piqued, he decided that if he couldn't have one, nobody thereafter should have anything similar at all. In which spirit Kimball wrote directives into his Annual Report for 1887, condemning *ex post facto* as contraband any coins of irregular design or composition (including those wrong-metal

proofs bought from his predecessors), even redefining the word "pattern" in a sense contrary to previous Mint usage to subserve this policy of harassment. From then until recent years, Treasury agents have seized many kinds of United States coins which had been issued from the mints in other than normal metal, weight, design, or inscription. Losers by this policy have included finders or buyers of coins struck on wrong metal planchets, as found among normal coins recovered from mint or bank sacks, or identified in proof sets or mint sets issued by the Mint Bureau. Treasury agents have also seized coins identified as patterns, trial pieces, experimental pieces, and mint errors, alleging that these coins were in violation of the Mint Act of 1873. However, the history of this legislation (detailed in Don Taxay's *U.S. Mint and Coinage*) shows beyond reasonable doubt that the intent of the 1873 act was to protect the silver and gold content of the then current coinage from fraudulent debasement *by any minting facility*. It was never intended to jeopardize coin collectors' holdings; collector activities were not mentioned in congressional debates over the bill's terms. No later statute law has dealt with this issue.

Minting is an art that conceals art; we learn more from its occasional irregularities than from its uniformity. Mint error coins—objects of study illuminating the historical development of the minting processes—are neither a threat to the currency nor a slur on the Mint Bureau's quality control. Once identified, they are withdrawn from circulation; they become part of the tiny data base of a scholarly specialty. The Mint Bureau should feel proud that such coins are so few, not chagrined that any exist at all! Harrassment policies mandating seizure of such coins represent an unnecessary waste of Secret Service time and energy—and of public funds. Such policies have been selectively enforced in previous years; they could again be enforced at whim under less friendly administrators. Your issue of the ruling suggested above will enable bona fide collectors to know they are not violating a law.

If the Treasury expects to generate revenue by issuing commemorative coins, it will do well to *survey its market, and be guided by scientific analysis of demand.*

Your market—collectors, dealers and a small sector of the general public—will more readily absorb the entirety of a large variety of moderate mintages than a smaller variety of enormous mintages. For evidence, look at the sales history of yearly proof sets and mint sets, compared with that of Bicentennial sets. The Mint Bureau has no difficulty in disposing of three million proof sets each year; whereas Bicentennial set sales lagged and dwindled. The obvious way to increase revenue from coin collectors is the way adopted by the Postal Service: variety. You will find that your market is more ready to buy three million units each annually of five or six different issues than 10,000,000 Washington commemorative half dollars. Such immense figures as Congress mandated for the latter—as for the Bicentennial coins—reflect exaggerated official estimates of collector population.

Similarly, you are likely to find that coins commemorating events of national and worldwide significance will find a broader market than coins commemorating local centennials.

In this context, the proposals advocated for Olympic commemoratives on behalf of Occidental Petroleum and Lazard Freres represent wishful thinking and, probably, their hope of manipulating markets. They certainly do not reflect public demand! If proof of the latter be needed, read the letter columns in the coin trade papers. Grass roots sentiments of this kind are a more reliable index to market behavior than any lobbyists' projections based on no market research whatever. Here the problem is not variety but markup and tie-in sales. Few collectors will be able to afford multi-coin sets that cost as much as an automobile. Many more could afford to buy individual coins if they did not have to buy entire sets as units. Each unsold set that has to be destroyed represents a waste of the public funds expended for its manufacture.

As the Federal Fine Arts Commission has been vainly insisting for more than fifty years, buildings—especially in head-on views—are notoriously poor choices for

coin designs. Felix Schlag's original composition, which won him the prize in the Treasury's 1938 competition for the Jefferson 5-cent coin design, showed Monticello in an oblique view with a gracefully curved tree, adapting to the requirements of a circular frame. The reverse design as adopted was a hasty substitute made over protest by Treasury orders—at penalty of forfeiture of Schlag's prize. It is a dismal commentary on Mint Bureau technology that well struck examples ("full step" coins) of some dates and mintmarks have become rarities! What is clearly at fault, however, is not the striking presses but the design itself.

The nearly 800,000,000 Susan B. Anthony mini-dollars now stored in Treasury vaults represent a net loss to the United States, for coins whose fate has been decisively "determined by the American people." There are two possible ways to cut this loss. By melting the coins, at the discretion of the Director of the Mint, the metal could either be enriched with enough nickel to raise the mixture to the 25 Ni:75 Cu standard, and used for making 5-cent coins, or it could be resold to the metal suppliers who have contracts to furnish clad strip for higher denominations. (But if such recycling of metals should raise the cost of subsidiary coins so made to an unrealistic figure, the unvended dollars may have to remain in storage until hyperinflation lowers their purchasing power enough to enable their use in public telephones and parking meters.)

The above recommendations are respectfully submitted for the benefit of the public more than for any special-interest group. I am certain I speak for many collectors public-spirited enough to view your problems from a wide perspective.

*Walter Breen, LM-1518*

### *Accuracy of Graph Questioned*

I enjoyed reading the historical account of Adolph Hitler's rise to power and the medals accompanying the time. History and numismatics go hand-in-hand. They both make interesting fields of study, and together complement each other—one shedding light on the other.

It was also refreshing that the article was not a propaganda piece against Hitler. Scholarly works should not be propaganda pieces.

I would criticize the graph on page 930, however. The year 1941 was probably the peak year for Germany and Hitler, but only one medal is shown to be issued that year, contradicting the author's contention that the number of medals issued corresponded with the fortunes of National Socialism.

*Paul C. Welz, ANA 100918*

### *Further Discussion Offered Concerning Bouvet*

The interesting article in the May 1982 issue of *The Numismatist* on the pattern gold eagle by Bouvet dated 1849 has a number of points that require further discussion. Mr. Winter has indeed brought out considerable information on the engraver Bouvet that has not been readily available. However, there are a number of statements that do not seem to be supported by present-day information on the period.

Franklin Peale, as a special representative of the Mint, did go to Europe in the latter part of 1883, returning in the following year. While there he visited several mints and assaying establishments for the purpose of obtaining up-to-date information. The reference by Mr. Winter, however, to later trips to Europe are the first that have been seen. The undersigned has examined the Philadelphia Mint correspondence preserved in the National Archives for the 1840s and there is not a *single* reference on this subject to be found. Since he held the post of chief coiner after February 1839, it would have been a singular event for him to have gone to Europe at all after that date, let alone a series of annual visits.

While it is possible that Peale and Patterson were conspiring to remove Longacre as early as 1847, there is no longer any basis for blaming Longacre for the blundered dies of the 1840s. It is known that Peale controlled many of the hubs used for the working dies; Longacre's repeated complaints on this subject went unheeded until 1853.

Patterson's resignation (not death—he died in 1854) in September 1851, did not

end official persecution of Longacre. This was not to cease until James Ross Snowden became director in mid-1853.

While it may yet prove true that Bouvet was asked by Peale or Patterson to submit a pattern for consideration, it is far more likely that Bouvet simply did it on his own. The rather poor quality of the work argues strongly for the latter view. The official register of correspondence for 1849 still exists and does not mention Bouvet or his pattern. In fact, to the contrary, surviving correspondence shows quite clearly that Patterson and Peale were in favor of abolishing the post of engraver and hiring artists only as needed. A European artistic commission would not have been very practical, considering the great distances involved.

*R.W. Julian, ANA 29732*

### *Junior Seeks Information About Token*

I am a fifteen-year-old collector and junior member of the ANA. Several months ago, while helping my family do some landscaping in Richmond, Wisconsin, I noticed in the stones and dirt a token. The inscription around one side of the token reads THE UNITED BROTHERHOOD OF CARPENTERS LOCAL 58. In the center of this inscription is what appears to be a coat of arms and the legend FIFTIETH JUBILEE 1946. The reverse is blank except for four little symbols at the bottom of the token.

Perhaps an ANA member familiar with tokens can help me find out some information about this token.

*Mike W. Jasinski, J114477*
*1644 Sheldrake*
*Wheeling, IL 60090*

### *Scholarship Donations Sought*

CONE, Collectors of Numismatic Errors, Inc., the largest error and variety organization in the world, has started a project that needs your help.

Our motto, SHARING KNOWLEDGE, has kept us on a continual search for ways to reach those collectors who otherwise would be left uninformed in the ways of the numismatic hobby. As an example, I myself collected coins for ten years before I ever entered a coin shop, or knew of the numismatic press, much less all the fine dealers around the country who sell their coins through the mail. Granted, that was many years ago, and the hobby exposure is much greater now than it was in the 40s and 50s. Even so, there are many thousands of people who do not know about us, and every way we can devise to reach out and find these people is an effort well spent.

To this end, we have created the Young Numismatist Scholarship Fund, with Florence Schook as our consultant. Each year, some deserving young numismatist will receive this scholarship so that he or she can attend the ANA Summer Seminar. This is an expensive project, and in order to see it properly funded to the extent that it poses little or no hardship on any one member of the numismatic fraternity, we are asking for donations from prominent dealers and collectors around the world.

We will be proud to have you consider this project, and make a donation to the Young Numismatist Scholarship Fund in the spirit of sharing knowledge. Your name will be published in the *Errorgram* as a supporter of this project, and members will be advised of your generosity. Please send your tax deductible donations to: Margaret Wilharm, CONE Treasurer, P.O. Box 3809, Irving, TX 75061.

*Robert C. Wilharm, ANA 95711*

### *Collector Specializes in Tanzanian Material*

I am very interested in coin and medal collecting and specialize in the following material: German colonial issues of *Deutsch Ost Africa*, British colonials issues of East and Central Africa, special coin issues of the Tanzanian government, medals presented to Tanzanians who fought or participated in World War I and World War II in East Africa or Asia, and medals presented to Tanzanian militants after the victorious war against Idi Amin.

I would appreciate hearing from any of your members interested in collecting or selling the above material.

*Stephen J.K. Nzawila*
*c/o C.J.K. Nzawila*
*University of Dar-es-Salaam, Tanzania*
*P.O. Box 35084*
*Dar-es-Salaam, Tanzania*

# NUMISMATIC NARRATIVES

## Numisco Hosts Seminar

Mark Skousen, author and editor of the economic newsletter *Forecasts and Strategies*, was one of five financial experts who offered their investment strategies at a recent seminar held by Numisco, Inc. in Chicago. Contrary to the beliefs of his colleagues Skousen felt that interest rates will drop. Bonds, which benefit from low interest rates and disinflation, are his investment recommendation for 1982.

Holding to the opinion that inflation will remain active throughout this year were Walter Perschke, president of Numisco, Inc.; Dr. Gary North, executive director of The Institute for Christian Economics; Jim Benham of Capital Preservation Funds I and II; and Bill Donoghue, executive director of The Cash Management Institute. The experts concurred that rare coins offer exceptional timing advantages for significant appreciation since numismatic items normally recover more rapidly than other hard assets.

Two additional investment seminars are scheduled for 1982 and financial advisors are now being contacted to complete the roster of investment experts. Further information may be obtained by contacting Seminars, Numisco, Inc., 1423 W. Fullerton Ave., Chicago, IL 60614.

## Science and Nature In Newark Coin Exhibit

Medals, coins and other numismatic objects featuring designs that relate to science and nature topics will be on view at The Newark Museum through September 27, 1982. This exhibit, organized by the museum's curator of coins collection, Dorothy Budd Bartle, has been assembled in recognition of the Bicentennial year of the adoption of the American Bald Eagle as our national symbol.

Benjamin Franklin, a member of the 1776 Congressional Committee for selecting a national symbol, preferred a turkey. Why the eagle was eventually adopted and how it has been represented on U.S. coins and paper money since then can be discovered in this exhibit. The present status of the American Bald Eagle is also emphasized. Unique to North America, the Bald Eagle is an endangered species.

The exhibition centers around the great variety of animals and other natural objects that have appeared on currency from ancient times to the present. Many of these subjects first emerged as the favorite protector or "totem" of a family, tribe or country. For example, the owl found on modern Greek coinage, is related to Athens' patron goddess, Athena, and was used on coins issued by the ancient city state in the 6th century B.C.

According to Mrs. Bartle, "Natural objects continued to be used through the centuries in medieval heraldry, as a mark or badge of recognition on a flag, shield or armor. Some were based on important commercial products. For instance, Scotland has a sheep for its wool. Others seem to be characteristic or unique to an area, and range from a kangaroo for Australia to a Manx cat for the Isle of Man."

Imaginary birds and beasts such as the dragon, the phoenix and the winged horse Pegasus—often featured in folklore, ancient religions, or used to explain natural phenomena—will also be included in this exhibit.

The Newark Museum, located at 49 Washington Street in downtown Newark, is open every day from noon to 5:00 p.m. Admission is free.

## Coins Might Identify Shipwreck

An expedition led by archaeologist Don Keith is in the process of salvaging a sunken ship found off the British West Indian islands of Turks and Caicos and believed to be a mid-16th century Spanish sailing vessel. Some of the treasure hunters are of the opinion that the wreck constitutes the remains of the *Pinta* Columbus' famous sailing vessel. The salvage group has claimed that the verification of the ship's age could depend on the coins found in the wreckage.

Five tons of crusted material have been excavated and shipped to the U.S. Institute of Nautical Archaeology in Texas. As of yet, archaeologists working on the salvage operation have found no real evidence determining the name or date of the ship.

Regardless of whether it is the *Pinta*, if the wreck dates from the mid-16th century, it will be the oldest recorded salvaged shipwreck. Because the ship has been buried for approximately 350 years, the cement-like crust that has formed around most of the remains makes items

hard to identify. Coins and other small objects that might aid in the identification of the vessel still remain to be excavated. As Keith explained, "the real work is still ahead of us."

### 99 Company Reactivated

After 2½ inactive years, the 99 Company, a producer of philatelic-numismatic covers, is once again open for business. John Miles Baker, founder of the company, resumes his position as the head of the firm, which continues to operate from its original San Clemente address.

Due to Baker's failing health, the company slowed its production 10 years before it finally terminated business 2½ years ago. Now that Baker has regained his health, he is building the 99 Company to the status it held in the early 1970s.

Baker's original plan was to meld numismatics and philatelics, resulting in the development of first day, first issue coin covers featuring two issues of the John F. Kennedy half dollar early in 1964. Readers interested in learning of the variety of covers available to collectors should contact the 99 Company, 804 S. El Camino Real, San Clemente, CA 92672.

### Statute Declared Unconstitutional

On June 4, 1982, the age-old statute prohibiting the printing of actual-size, color reproductions of U.S. currency was declared unconstitutional by U.S. District Court Judge Vincent L. Broderick (Southern District, New York). Broderick, in his landmark decision, stated "Technology has come a long way and this case represents a clash between an old law and the needs of modern society. Nowadays, if someone is going to counterfeit money, he or she has far more efficient and direct ways of doing the job than relying on *Time's* illustrations."

For protection against counterfeiting, the original statute made the reproduction of any U.S. currency illegal, but a 1958 amendment limited the law to the printing of actual-size, color reproductions. The suit that led to Broderick's decision was filed by Time, Inc., claiming that the statute infringes upon the First Amendment freedoms. Time's suit was initiated because of acts by the Secret Service, who continued to threaten the magazine with prosecution for its use of currency reproductions.

Broderick required that an order be submitted before he completely dismisses the suit. Once the judicial order has been placed, the government may act upon its right of appeal; thus, the ruling is not yet technically binding but is still beneficial to the world of numismatic publishing.

### Firm Advises Safeguarding Valuables

A Fort Lauderdale numismatic and philatelic specialty firm, Financial Investment Rarities, Inc., offers advice on the safeguarding of numismatic and philatelic valuables. "Unless the stamps and coins are mounted and stored in the correct containers, an investor may actually lose money on his commodity," advises George E. Manter, Financial Investment Rarities president. Because of the high burglary risk, Manter says that coins should not be kept in a private home, but stored in air-tight containers in air-conditioned bank vaults. The coins should be mounted in clear plastic containers or coin flips made of mylar.

Manter further states, "An investor should never attempt to clean his coin collection. While he actually may think that he is keeping his collection in top condition, he might be taking away from the coin's antiquity and destroying its surface." After a collector has had his valuables appraised by an expert, Manter advises that any piece valued at over $500 should be certified to be protected against fraud.

Financial Investment also offers free evaluations, appraisals of collections and preparation of insurance programs. Further information may be obtained from Financial Investment Rarities, Barnett Bank Tower, 2929 E. Commercial Blvd., Fort Lauderdale, FL 33308.

### Cent Shortage Becomes Issue

Bureau of the Mint Director Donna Pope spoke before the Senate Appropriations Subcommittee claiming a shortage of cents in the Bureau's inventory. Pope stated that at the end of 1981, the Mint's inventory of cents was down to approximately 140 million, with approximately 470 million in Federal Reserve bank vaults.

The Mint is trying to keep up with the shortage by increasing production, but rising costs are hampering these efforts. During the current fiscal year the Mint will produce approximately 13.32 billion cents, well short of the Federal Reserve's demand of 15.3 billion.

The Director is requesting an authorization of $50,165,000 in operating funds, an increase of $7,680,000 over fiscal year 1982. Her request includes $1,838,000 for restoration of operating expenses for reopening the Philadelphia coinage strip facility; $1,384,000 for increased overtime (due to production) and replacement of worn machinery; and $3,675,000 for increased utility costs.

Offsetting the increased expenditures are the closing of the Mint's New York Assay Office, conversion to new zinc cents and other cost reduction efforts that include a hiring freeze, less overtime, and reduced training and traveling expenses.

## Skit Notes Available

London numismatic dealers report that the latest collecting fad in their coin shops is "skit notes." Skit notes are "imitation bank notes designed to look like a Bank of England or Treasury note, but with the text normally advertising a product or event," explained Yasha Beresiner of InterCol, London, England.

InterCol's current price list includes a 1795 two-pence issue stating, "John Bull promises to pay Sir Marmaduke Monopoly. . .on the 1st day of August, 1795. . .for Self, Grumble & Bearmuch; Stephens Starvation."

Additional information about this and other similar notes are available from InterCol, 1A Camden Walk, Islington Green, London N1 8DY, England.

## Farnell Collection Returns to the Block

Following the successful December auction of Part I of the John R. Farnell, Sr. Collection of ancient and modern coins, Sotheby's of New York auctioned the remainder of the collection on May 26, 1982. The two-session sale, held at Sotheby's Madison Avenue Galleries, netted $201,927, with many items selling at triple the estimated auction prices.

The morning session, comprised primarily of 18th century British Provincial token-coinage, stirred particularly intense competition among private collectors. A 1792 Nottinghamshire halfpenny trial, probably the die-cutter's "sketch" for a proposed halfpenny design and therefore very rare, brought $1,980 against the estimate of $400–$450. Several offerings sold for $1,320, including a 1792 Shropshire halfpenny trial, a group lot comprised of halfpennies of various dates from Wales and Angelsey, and an extremely low-mintage 1797 Argyle House penny.

A group of 28 reference books relating to this collecting field also brought very good prices in the morning session. A two-volume edition in pristine condition of Dalton and Hamer's *The Provincial Token Coinage of the Eighteenth Century* sold for $600, and Sotheby, Wilkinson, and Hodge's 1901 *Catalogue of a Collection of Rare Tradesmen's Tokens* sold for $450, more than double its pre-sale estimate.

In the afternoon session, in which ancient and modern coins from around the world were featured, low-mintage 19th century silver coins in excellent condition brought the strongest prices. A lot consisting of 144 American commemorative half dollars sold for $13,200. A partial set of American Walking Liberty half dollars dating from 1948 through 1960 brought $7,150, well above its estimate of $1,100–$1,200.

Additional information about the prices realized at the Farnell Collection sale may be obtained from Sotheby Parke Bernet, Inc., 1334 York Ave., New York, NY 10021.

## Carnegie Museum Announces Auction

After four years of legal battles, the Carnegie Museum of Natural History in Pittsburgh, Pennsylvania, has announced the sale of 244 silver dollars, a small quantity of its vast numismatic holdings. The auction, which will take place September 14, 1982, in New York City, was originally announced on June 6, 1978, and encompassed the museum's entire collection. Because of litigation attempting to block the dispersal of the collection, the sale never materialized. The legal disputes ended on December 18, 1980, when the museum withdrew its petition to sell the entire collection. However, the parties involved in the litigation disagree whether the museum's petition prevented the future sale of any numismatic item by the Carnegie Museum. On June 4, 1980, the judge presiding over the earlier court battle was unable to say whether the December 1980 agreement prohibits the September sale.

Although the lawyers for the Historical Society of Western Pennsylvania, one of the parties involved in the original litigation, have made no decision concerning new legal action, a spokesman for the Society said that it would be unlikely that the Society would seek to interfere with Carnegie's September sale.

A major factor in

preventing future sales, possibly including the September sale, is the conflicting evidence of restrictions and non-restrictions placed on the numismatic holdings at the time the museum acquired them. Carnegie Museum Director Dr. Craig C. Black has indicated that the museum has documentation stating that the silver dollars were given to the museum without restriction. Those groups opposed to the sale say that the items were donated with restrictions and belong to the people of Western Pennsylvania, not the museum.

Legal action was taken to force the museum to transfer custody of the collections to the Historical Society of Western Pennsylvania, but the initiative was not accepted. If acquisition of the collection was approved, the Society had hoped to produce a series of rotating displays in its atmospherically controlled headquarters in Pittsburgh.

The collections were initiated early in the 20th century when collections of U.S. and world coins, purchased by museum founder and steel magnate Andrew Carnegie, were donated to the Pittsburgh museum. The September 14 sale material represents a small fraction of the approximately 200,000 pieces held in the collections. Carnegie officials have placed a value of $2–$3 million on the museum's entire numismatic holdings.

## TNA Auction Prices Revealed

An enthusuastic crowd of collectors and dealers provided spirited bidding for the more than 1,800 lots in the three-session Texas Numismatic Association Auction, held at the Tarrant County Convention Center in Ft. Worth, May 21-22, 1982. A large crowd was on hand for the Saturday night session that included 49 original Old Spanish Trail Commemorative half dollars from the Hoffecker Collection; U.S. gold, highlighted by an 1879 Flowing Hair Stella; and a nice run of Select and Choice BU silver dollars. Prices realized in the three sessions totaled $550,000, with more than a third of the lots going to mail bidders.

Highlights of prices realized include a 1793 Wreath Cent in EF-40 that sold for $4,100 and a Proof 1866 Shield nickel that brought $2,900. Half dimes were offered in almost all dates and mints, grading from Good to Choice Proof, as illustrated by an 1829 half dime in MS-65 that was hammered down at $1,350. Dimes also realized good prices with an 1837 No Stars in MS-67 selling for $3,800.

An 1806 quarter in MS-60 sold for $4,000, keeping the early quarters market alive. Gem Proof Barber quarters also realized good prices as shown by the sale of a 1910 for $1,725 and a 1911, described as flawless and fully struck, that went for $1,600. High grade Circulated Seated halves were actively bid upon, and a number of Bust half varieties inspired spirited bidding with an 1815 over 2 in EF bringing $1,550.

An 1878 $3 gold piece in Choice BU brought $3,200, confirming the belief that U.S. gold prices were holding firm. Bidding for the 1879 Flowing Hair $4 gold Stella opened at $27,500 and quickly increased to $34,000 where the action stopped. A bid of $2,200 took a 1908-S Half Eagle in Choice BU, while a bid of $7,500 won a Choice BU 1810 $5 gold piece.

Commemoratives sold well, and as expected, interest was shown in the specific group of Old Spanish Trail Commemorative halves from the estate of L.W. Hoffecker. The bids for these Choice BU MS-65 pieces ranged from $700 to $900, with an average bid of $792.

The only Bust dollar in the sale, a 1796 in VF-30, sold for $1,600 and that same price purchased an 1859 Seated dollar in BU. As anticipated, bidding was very active for Morgan dollars, as shown by an 1894 in MS-65 that sold for $1,500.

Choice and rare world gold coins brought strong prices as did Latin American silver, while European silver coinage in all grades showed some weakness. Latin American gold 8-escudos ranging from AU to Choice BU were also offered, including a Bolivian 1897 that brought $2,300, a Chilean 1757 SO/J that sold for $4,200 and a Columbian 1776 that was hammered down at $3,700. A 1915 Cuban two-peso gold piece in Gem Proof realized $2,200, and a 1916 Proof four-peso left the block for $3,200. Gold coinage of Mexico proved popular with an 1803 MO/FT selling for $3,500. Peruvian gold also held its own in the bidding, as exemplified by a 1762 8-escudo LM/JM in EF that was driven up to $5,500 and a 1766 JM 8-escudo in EF that sold for $5,200.

A British 5-pound gold piece in Gem BU went for $2,400, a 12-coin gold and silver British Proof set realized $8,300 and a 1923 South African gold and silver 10-coin Proof set sold for $2,750.

Some representative

prices realized on world silvers and minors included an Austrian 1887 2-florin in Proof that sold for $2,000, a German 1666 2-taler in VF/EF that brought $1,200 and a Regensberg 1759 taler in Gem BU P/L that sold for $800. Other silver coins up for bid included a 1921 British one-crown in Choice Uncirculated that sold for $950, one of only two known 1894-H Guatemalan Proof sets which was auctioned for $3,500, and a Mexican 1733 MO/MF Pillar 8-real in VF/EF that brought $3,000.

All prices were actual top bids and the prices paid were increased by a five percent buyer's fee. A copy of the TNA catalog with auction prices realized is available for $5 from Pullen & Hanks, Inc., 415 N. Mesa, El Paso, TX 79901.

## Nelson Collection Auction Features Americana

A 1792 oval Washington peace medal engraved with a unique design was the star performer in the recently-concluded Bowers and Ruddy auction of the Gerry Nelson Collection, held April 30 and May 1 in Cedar Rapids, Iowa, in conjunction with the Central States Numismatic Society Convention. Bowers and Ruddy's auction also included a wide variety of United States material ranging from early copper and commemorative silver and gold to obsolete currency and Americana, and was well-attended by both collectors and dealers alike. Mail bidders managed to capture their share of many of the highly sought after lots as well.

The first session produced the sale of the extremely rare Gloucester token. The token, of which only two genuine specimens are known, was sold to the floor for $3,250. United States copper followed the Gloucester token and included three 1793 large cents. A Fine-12 example of the 1793 "Chain America" brought $2,400, while two specimens of the Wreath type in VF-20 and EF-40 were hammered down at $1,450 each. The popular 1856 Flying Eagle cent in Proof-60 condition went for $2,600 and an 1877 Indian cent in Mint State-63 pulled down a winning bid of $1,700. A Choice Proof 1866 5¢-piece sold for $2,600, and a Proof-63 specimen of the 1885 Liberty nickel brought $1,200. The same figure also purchased the very scarce Mint State-63 1937-D three-legged Buffalo nickel. United States silver was well represented with a choice MS-65 1830 half dime selling for $1,050, an 1833 Bust dime in MS-65 bringing a winning bid of $2,500 and a 1921-D dime in the same condition selling for $2,550. The first session also included an interesting set of rare 1805 and 1806 overdate half dollars that sold to a mail bidder for $8,000. The half dollar section of the sale included a Choice MS-63 1863 that brought $1,200, an 1872 in Proof-65 that sold for $1,325, and a Proof-65 1898 that realized $1,800.

The second session was comprised mainly of United States silver dollars. Some of the more interesting results included an Extremely Fine-45 1800 B-18 that sold for $1,030. An 1881-S Morgan dollar in MS-67 condition brought $250 and $640 bought a Prooflike 1883 in MS-65.

The third session of the Nelson Collection auction contained a broad range of material with United States gold Double Eagles leading the proceedings. An Uncirculated MS-63 1854-S type I sold for $2,300 and an MS-65 1900 was hammered down for $1,250. The highlight of the section was a 1907 high relief Saint Gaudens in MS-65 condition, which sold to the floor for $7,250. United States commemoratives followed the gold and brought out some of the most spirited bidding of the sale. The first lot of this section, an 1893 Isabella quarter in MS-65 Choice Uncirculated condition, sold to a successful mail bidder for $1,750. The scarce 1935 Hudson commemorative half was represented by not one but six specimens ranging in grades from MS-63 to MS-65, with the finest specimen bringing $1,150. Nine United States patterns also drew considerable attention, the most popular of which was a specimen of the 1879 J-1612 Morgan dollar struck in copper, bringing a winning bid of $1,900. An extremely rare 1968 United States Proof set with the "P" mint dime sold to a mail bidder for $7,500, while the 1970 set with the S-less dime brought $950.

Americana concluded the sale featuring a Choice Confederate restrike half dollar in Almost Uncirculated condition that sold for $1,700 and the Washington Peace Medal, which brought the top price of the sale at $22,000. Two other peace medals proved to be extremely popular items. An 1865 Andrew Johnson struck in silver was purchased for $5,200 and a Ulysses S. Grant, also in silver, sold for $2,800.

According to Bowers and Ruddy spokesmen, the firm was pleased with the results of the sale and the collector interest that was shown. Prices realized from the Gerry Nelson Collection

sale are available for $1 from Bowers and Ruddy Galleries, P.O. Box 48931, 5525 Wilshire Blvd., Los Angeles, CA 90036.

## PEOPLE

### Wimbiscus Joins Numisco Staff

Numisco, Inc., a rare coin brokerage in Chicago, has announced the appointment of John Wimbiscus to the staff as an account executive. Wimbiscus joined the company directly upon his graduation from Northern Illinois University, where he majored in finance and earned his MBA in graduate school. An active coin collector since 1967, Wimbuscus will bring his numismatic and financial knowledge to Numisco.

### Hyde Receives Ambassador Award

During the June 10 dedication ceremony of the ANA's new expanded headquarters, Barbara Hyde, the sculptor commissioned by the ANA to create the galvanoes commemorating ANA Hall of Fame members, was presented with Krause Publications' Numismatic Ambassador Award. The award, presented to Mrs. Hyde in front of the Hall of Fame display, was delivered by *Numismatic News* publisher Clifford Mishler.

A graduate of the University of Nebraska, where she studied architecture and art, Mrs. Hyde's numismatic interest began by helping her son earn his Boy Scout coin collecting merit badge. Her involvement in organized numismatics goes back to the early 1950s when a friend urged her to attend a Denver Coin Club meeting. Since that time, Mrs. Hyde has accumulated many awards for her sculpting talents, including a CSNA Medal of Merit. In 1975, the ANA commissioned her to sculpt the annual convention medal.

Mrs. Hyde has served as editor of *Calcoin News*, as chairwoman of the 1974 U.S. Assay Commission and is a current TAMS board member.

### Royal Canadian Mint Creates New Positions

Robert Huot, vice president of marketing for the Royal Canadian Mint in Ottawa, has announced the appointment of several individuals to supplement the Mint's energetic marketing campaign for the Maple Leaf, a one-ounce gold bullion coin produced by the Mint since 1979.

Appointed to the new positions are Jacques Julien, manager, Maple Leaf campaign; Michele J. Duval, manager, advertising and public relations; Robert Houle, public relations officer; and Thomas William McKaig, Maple Leaf representative.

## LITERATURE

### Out-of-Print Volume Located

Sanford J. Durst Publications has reported locating a copy of *Counterfeiting in Colonial Rhode Island*, by Kenneth Scott. Published in 1960 by the Rhode Island Historical Society, the volume is missing from the libraries of most collectors and dealers of U.S. Colonial coinage. The hard-cover, 80-page, illustrated reprint is offered by Durst for $20 per copy, postpaid. Orders for *Counterfeiting in Colonial Rhode Island* should be directed to Sanford J. Durst, 170 E. 61st St., New York, NY 10021.

### Catalog Describes German Notes

Battenberg Verlag, a publishing house based in Munich, West Germany, has released *Papiergeld-Spezialkatalog Deutschland 1874-1980* by Albert Pick and Dr. Jens Uwe Rixen. The 416-page, hard cover volume is published in German and reviews the notes of the early German states, from Anhalt to Wuerttemberg. Typical information included with each specimen includes an obverse illustration, the denomination, issue date, basic colors, the person or place depicted, the name of the artist if the note was adapted from a painting, the shade of paper, the serial number (if with watermarks) and descriptions of hidden features.

Pick is the author of 17 volumes on the subject of paper money. A collector since his youth, he is the curator of the numismatic collection of the Bayerischen Hypo-Bank, Munich. Dr. Rixen is a professor of history at Tuebingen University and is the co-author of a volume published in 1969 on the subject of Danish-German plebiscite emergency money of 1920.

In the United States, *Papiergeld-Spezialkatalog Deutschland 1874-1980*, can be ordered from Hans and Beate Rauch, P.O. Box 2138 Terminal Annex, Los Angeles, CA 90051.

### Exonumia Price List Available

Bill Williges of Wheatland, California, recently released his newest exonumia price list including 1,441 different lots and 1,803 different items. The price list is divided into sections entitled So-Called Dollars,

Hard Times Tokens, Civil War Tokens, Transportation Tokens, Foreign Transportation Tokens, Parking Tokens, Love Tokens and German Notgeld. A large portion of the catalog is devoted to state and business-related tokens. For convenience in classification each section has been assigned its own numbering system.

By sending a request and a 20¢ stamp to Williges, P.O. Box 445, Wheatland, CA 95692, ANA members can receive the next three issues of the price list free of charge.

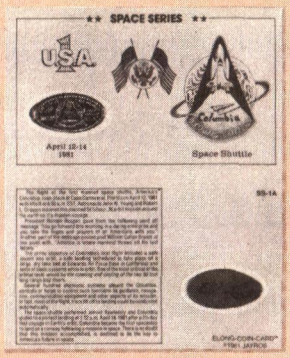
## FAO Issues New Album Pages

Janet Kerr of the FAO Money and Medals Program, has announced the issuance of F.A.O. Money Album pages containing coins commemorating World Food Day, celebrated on October 16, 1981. Included in the first group of three pages, which together sell for $110, are coins from Afghanistan, Belize, Cyprus, the East Caribbean Currency Authority, Hungary, the Isle of Man, Malta, Pakistan, the Philippines, Sudan, Swaziland, Turkey and Zambia. The second group, which was released in late May 1982 and consists of pages four through six, includes coins from Barbados, the Banque Centrale des Etats de l'Afrique de l'Ouest, Cuba, Iraq, Italy, Jamaica, Lebanon, Poland, San Marino, the Seychelles, the Vatican and Uruguay.

Mintages of the coins included in the Money Album range from 6,000 (Barbados) to 95,000,000 (Uruguay); sizes vary from 16 to 40.7mm; and metallic composition ranges from .925 fine silver to chrome steel. The common theme of all the coins is "feed the hungry." Orders for the F.A.O. Money Album pages may be placed through FAO Money and Medals Program, FAO Money (Rome), 1776 F St. N.W., Washington, D C 20437.

## New Elongateds Offered

Elongated enthusiasts should be interested in three new releases by Jayros of New York. The firm, which issues specially annotated cards containing elongated inserts, has made available three separate card and coin issues commemorating the Yorktown, Virginia Bicentennial; the American Red Cross, and the first manned space shuttle flight. Information about the firm and its elongated issues is available from Jayros, 2299 Mt. Zion Rd., Dept 234N, York, PA 17402.




## Crimean Coinage Reference Issued

Spink and Son, Ltd., in conjunction with the Russian Numismatic Society, has produced a limited-edition reprint of Otto Retowski's *Die Muenzen der Gerei*, a reference work dealing with the coinage of the Crimean Tartar Khans. At the turn of the century, Retowski published his work on the Crimean coinage in serial form in the periodical journal of the Russian Numismatic Society. Shortly thereafter, a small edition was released in book-form, most of which are no longer available.

The 340-page reprint provides a brief history of each Khan's reign, the circumstances behind the issuance of their coinages, and a comprehensive catalog and description of each issue. Thirty plates illustrate nearly 500 coins, including all the principal types and many varieties.

The cloth-bound catalog is priced at US$67.50. Interested collectors should direct orders and inquiries to the Russian Numismatic Society, P.O. Box 3013, Alexandria, VA 22302.

## Free Price List Available

Williams Gallery, Inc. of Dayton, Ohio invites all collectors to examine *The Collector's Cabinet*, a monthly price list of rare coins. Specializing in Early American coinage, Williams offers Early American, large, Flying Eagle, and Lincoln cents. Other valuable collector's items include Shield, Liberty, and Buffalo nickels; Draped Bust and Mercury dimes; Liberty Seated, Barber, and Standing Liberty quarters; Bust and Walking Liberty half dollars; and Morgan and Peace dollars. The price list also includes a gold coin section featuring an MS-63 1907 Quarter Eagle with rich golden lustre, a 1908 $10 Gold piece "with motto" type in MS-63 condition, and a 1923-D St. Gaudens Double Eagle in MS-65 condition.

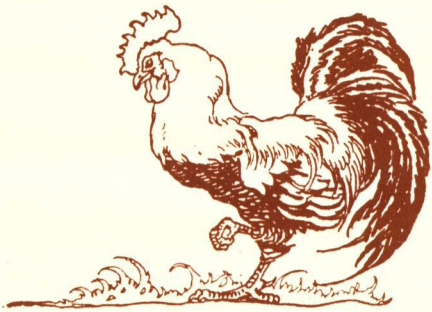
Collectors interested in receiving a free copy of *The Collector's Cabinet* may write to Williams Gallery of Rare Coins, Inc., The Hulman Building, Suite 400, Dayton, OH 45402.

# JAMES ROSS SNOWDEN

AND THE

# Chicken Gizzard Gold Dollar

by RONALD J. GUTH, LM 2074



THE RESPONSIBILITIES of the Director of the Mint were readily apparent to Colonel James Ross Snowden upon his appointment to that position on June 3, 1853. Commissioned by President Franklin Pierce, Snowden replaced Director Thomas M. Pettit, who died only a few weeks after assuming the post. The seven previous directors had served for varying lengths of time with varying effectiveness. Elias Boudinot, appointed in 1795, was one of the more productive directors, serving the Mint eleven years and steering it through its critical early years. Robert Patterson followed Boudinot, and during his directorship (1805-1824) the Mint was partially mechanized through the introduction of steam power.

Snowden made a number of significant contributions as Director of the Mint, including fireproofing the Mint building. He published two volumes describing some of the Mint's holdings; *The Mint Manual of Coins of All Nations*, which cataloged the coins in the Mint Cabinet (a collection started by the U.S. Government in 1838), and *The Medallic Memorials of Washington*, a description of a collection assembled during his tenure as Director. Snowden was also responsible for the addition of a large collection of minerals to the Mint Cabinet collection and the pioneering use of nickel as a coinage material for U.S. issues.

In addition to his position at the Mint, Snowden was a serious collector as well. His correspondence with private individuals reveals his intense interest in numismatics. For example, a letter from Benjamin Gaines of Elizabeth, New Jersey, dated June 30, 1859, offers Snowden a significant collection of Washington colonials in trade for patterns of U.S. coinage.

Responsibility for Mint operations and supervision of the coinage process put Snowden in a position of authority as a regarded expert on U.S. coinage, and questions were frequently put to him as the final authority. Snowden's business-like response to a rather humorous situation indicates his serious view of his position.

On February 29, 1860, Henry



*Reproduction of a U.S. gold dollar, identical in size to the Chicken Gizzard dollar—before it was eaten by the chicken.*

Camp Floyd Utah Territory
February 29th 1860.

Dear Sir,

Enclosed herewith I send you a card containing a "Gold Dollar" (or the remains of one) found in a Chicken's Gizzard. If you think it a curiosity, and worthy of a place in the Cabinet of the Institution, please accept of it for that purpose.

The worthy "Saint" who brought the chicken to Market, and from whom I purchased it, was somewhat chagrined to learn that he had sold to a "Gentile" a fowl that he has unknowingly fed on such rich food.

With much respect
Your Obedient Servant.
Henry Little
Capt. U.S. Army

To Professor J. Henry,
Smithsonian Institution
Washington D.C.

*Letter of February 29, 1860, from Captain Henry Little of the U.S. Army at Camp Floyd in the Utah Territory, to Professor Joseph Henry of the Smithsonian Institute.*

**COURTESY NATIONAL ARCHIVES**

Little, Captain of the U.S. Army at Camp Floyd in the Utah Territory, wrote to Professor Joseph Henry at the Smithsonian Institution in Washington, D.C. in search of information about an unusual numismatic discovery:

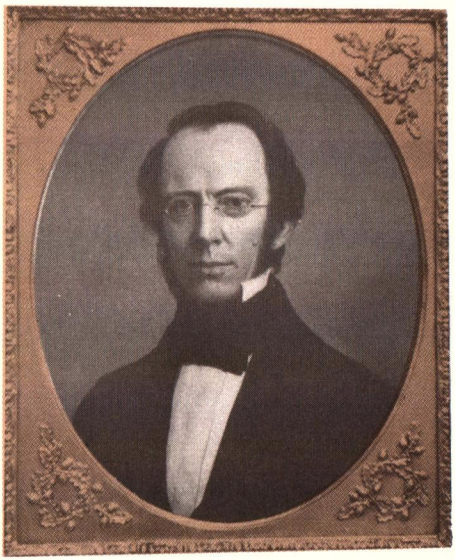
Dear Sir,

Enclosed herewith I send you a card containing a "Gold Dollar" (or the remains of one) found in a Chicken Gizzard. If you think it a curiosity, and worthy of a place in the Cabinet of the Institution, please accept it for that purpose.

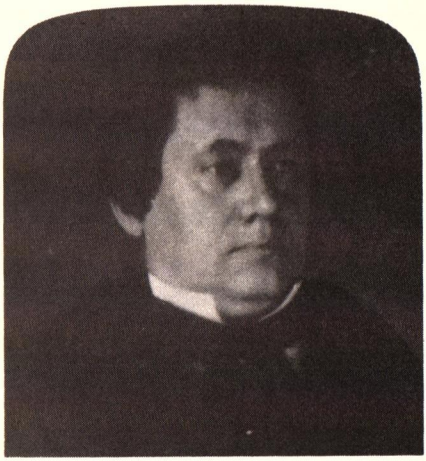
The worthy "Saint" who brought the chicken to Market, and from whom I purchased it, was somewhat chagrined to learn that he had sold to a "Gentile" a fowl that he had unknowingly fed on such rich food.

With much respect
Your Obedient Servant,
(Signed) Henry Little

Upon receipt of the coin, Professor Henry immediately forwarded it and Captain Little's letter to Snowden.



*Colonel James Ross Snowden, ninth Director of the United States Mint (1853-1861).*



*Professor Joseph Henry*

Dear Sir,

Accompanying this we send you a gold dollar of which the enclosed copy of a letter will give you an account.

It would be interesting to ascertain the diminution of weight of the coin, and to determine if possible whether this was do [sic] to attrition or chemical action in the gizzard of the fowl.

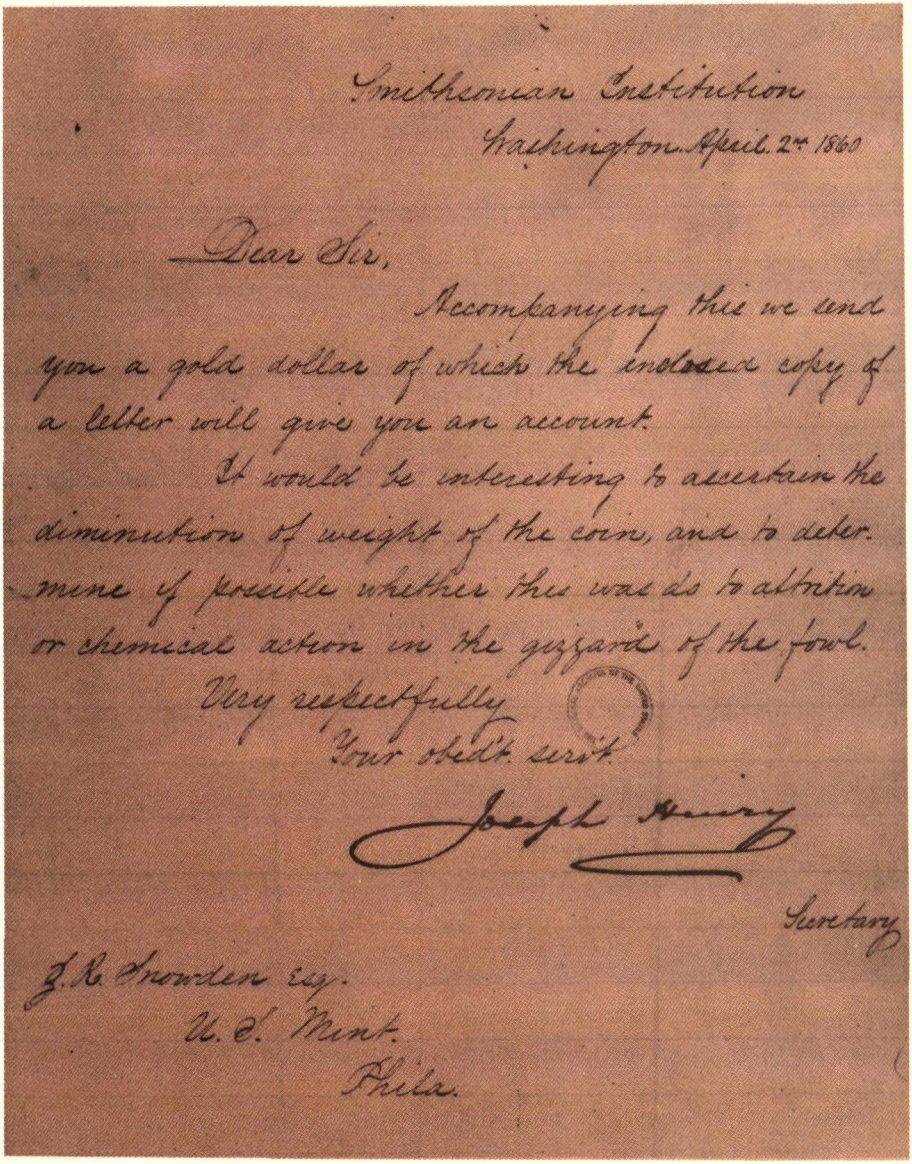
Very respectfully,
Your obed't serv't
(Signed) Joseph Henry

One would assume that Snowden surely was at least somewhat amused by the correspondence thus far; but no lightheartedness was evident in his response to Professor Henry's letter. In a rather imperious manner, Snowden answered:

Dear Sir,

I have received your favor of the 2nd April with the enclosures stated.

In accordance with your suggestion I have caused the gold dollar to be weighed, and we find that it has been reduced in weight from 25.8 grains (standard weight) to 18.44 grains, showing a loss of 7.36 grains, or about 28½ percent. It



Smithsonian Institution
Washington April 2nd 1860

Dear Sir,

Accompanying this we send you a gold dollar of which the enclosed copy of a letter will give you an account.

It would be interesting to ascertain the diminution of weight of the coin, and to determine if possible whether this was due to attrition or chemical action in the gizzard of the fowl.

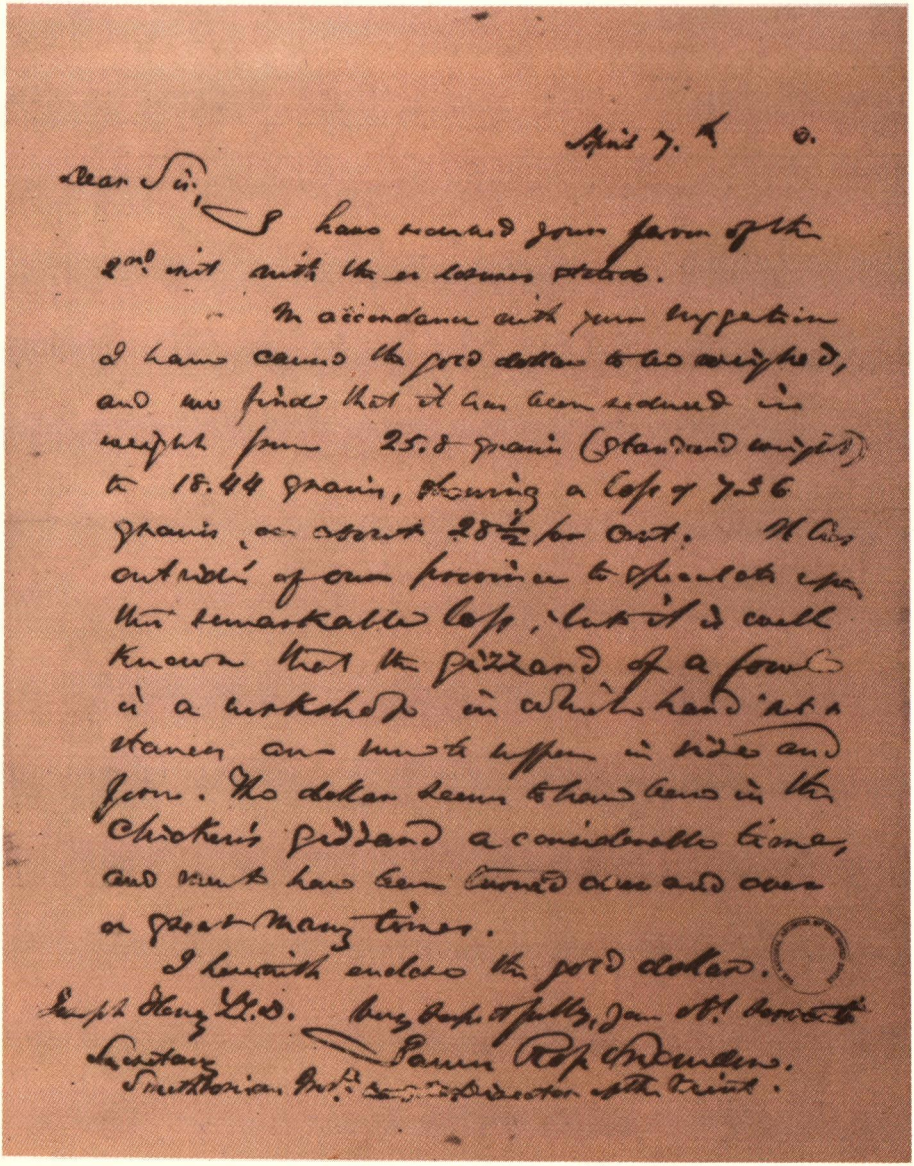
Very respectfully
Your obdt. servt.

Joseph Henry
Secretary

J. R. Snowden Esq.
U. S. Mint.
Phila.

*Letter from Professor Joseph Henry to James Ross Snowden.*

**COURTESY NATIONAL ARCHIVES**



April 7. 1858.

Dear Sir,

I have received your favor of the 2nd inst with the 20 Dollars stated.

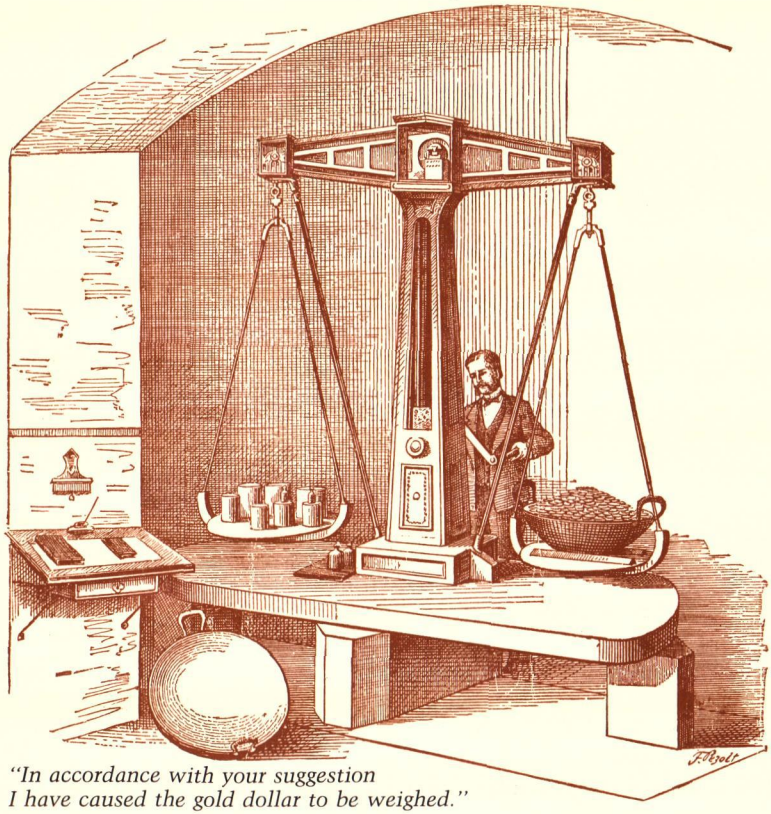
In accordance with your expectation I have caused the gold dollars to be weighed, and we find that it has been reduced in weight from 25.8 grains (standard weight) to 18.44 grains, showing a loss of 7.36 grains, or about 28½ per cent. We are entirely of one opinion in regard to the remarkable loss, but it is well known that the gizzard of a fowl is a workshop in which hard substances are much worn in size and form. The dollars seem to have been in the chicken's gizzard a considerable time, and must have been turned over and over a great many times.

I herewith enclose the gold dollars.

Joseph Henry LL.D. Very Respt. & Obt. Servt.

Secretary Smithsonian Instn. James Ross Snowden.
Director 4th Instt.

*James Ross Snowden's reply to Professor Joseph Henry.*
**COURTESY NATIONAL ARCHIVES**



*"In accordance with your suggestion*
*I have caused the gold dollar to be weighed."*

lays outside of our province to speculate upon this remarkable loss but it is well known that the gizzard of a fowl is a workshop in which hard substances are sure to suffer in size and form. The dollar seems to have been in the chicken's gizzard a considerable time, and must have been turned over and over a great many times.

I herewith enclose the gold dollar.

Very Respectfully
your ob't servant
(Signed) James Ross Snowden

No one knows what became of the gold dollar. Snowden obviously didn't consider it worthy of inclusion in the Mint Cabinet and the coin no doubt was spent by Captain Little at some time in his life. However, perhaps this small incident serves to illustrate two important points: first, it's difficult to dispose of a damaged coin, even when it is offered gratis; and second, one never knows what one will find in the gizzard of a chicken.

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Letter in National Archives dated June 30, 1859 from Benjamin Gaines to James Ross Snowden.

Letter in National Archives dated Feb 29, 1860 from Captain Henry Little to Professor Joseph Henry.

Letter in National Archives dated April 2, 1860 from Joseph Henry to James Ross Snowden.

Letter in National Archives dated April 7, 1860 from James Ross Snowden to Joseph Henry

# IN SEARCH
## OF THE
# Sweet Potatoe Dinner

by ROBERT COLCOCK, LM 1606

THIS IS THE STORY of a Revolutionary War officer and patriot whose military colleagues were some of the most well-known names in American history, in particular, Lincoln, Grant, Lee and Sumter. Not the famous heroes who first come to mind; these familiar names belong to Major General Benjamin Lincoln, Lt. Colonel James Grant, Major General Charles Lee, Lt. Colonel Henry "Light Horse Harry" Lee and General Thomas Sumter. The man who kept such distinguished company was Brigadier General Francis Marion, born 250 years ago in the middle of winter on Goatfield Plantation in St. John's Parish, Berkeley County, South Carolina.

Francis was the youngest of six children born to Gabriel and Esther Marion, both of whom were of French extraction. Francis' grandparents were among the Huguenots who fled France in 1690 after the revocation of the Edict of Nantes. With 70 or 80 other families they settled along the Santee River in South Carolina, starting a new life for themselves by grubbing a living from the soil. Francis Marion didn't look the part of a Revolutionary War hero. He was small, somewhat scrawny, and a broken ankle had left him with a pronounced limp. As for his demeanor, he was obstinate, short-tempered and moody. Although few men were ever under his command and his supplies of weapons and ammunition were continually short, he was a genius when it came to making the most out of whatever was available.[1]

One of the most remarkable stories about Francis Marion involves James DePayster, a British officer whom Marion invited to a dinner of sweet potatoes at his encampment on Snow's Island.[2] The odd circumstances of this dinner are recounted in an interesting book written by Joseph Johnson, M.D., published in 1851. A storehouse of intriguing information, this volume is entitled *Traditions and Reminiscences Chiefly of the American Revolution in the South: Including Biographical Sketches, Incidents and Anecdotes, Few of Which Have Been Published, Particularly of Residents in the Upper Country.*[3]

> The story of Marion's inviting the British officer to dine with him on potatoes and cold water has been doubted by some persons. I believe it to be substantially true, having heard it when quite a child told by my father, as he certainly heard it soon after the occurrence, and believed it. He was told that the young Englishman had first been invited by Marion's aids to dine with them, and had accepted



*Francis Marion, the "Swamp Fox."*

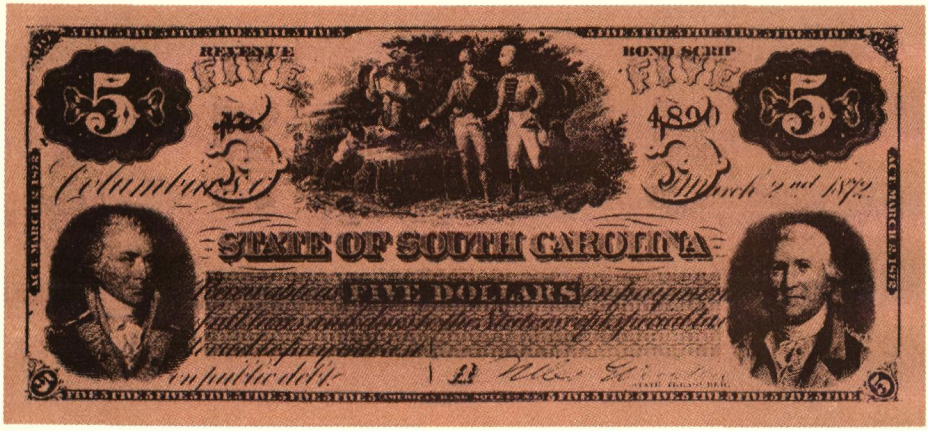


*Francis Marion entertains a British officer with a meal of sweet potatoes. Reproduction of a Courier and Ives engraving from the painting by John Blake White.*

the invitation; but being also invited by the General, he requested an excuse from the aids, among whom he would probably have fared better. The General, with his usual tact, had perceived that the young man was sensitive, and concluded to try him by a ruse. The potatoes were served up as has been represented by all; but my father was told that when the General peeled his potatoes, he did not throw away the skins as others usually do, but left them on one side of his plate. They had been roasted and brought by Oscar, his favorite servant—his foster brother—who was, therefore, from infancy called budde, or brother, by the General, when spoken to by him. After dinner, the General said, "Budde, bring us something to drink," and Oscar brought a gourdful of water, of which the officer was first invited to drink; the General then drank heartily from the same gourd. He then called Oscar to bring his horse Roger, and Roger was led up to his master, who handed to him the potatoe skins, all of which were eaten by the horse from his master's hand—not one of them was lost.

The young officer, whose name I do not recollect to have heard, returned on the completion of his mission, deeply impressed with the scene he had witnessed. He afterwards resigned his commission, with a determination never to draw his sword against men so bravely and conscientiously opposed to his king and government—suffering privations and wants of every kind; without pay, clothing, forage, arms or ammunition: compelled to reside in sickly swamps, without tents to shelter them: with nothing to drink but water, nothing to eat but roots, and feeding their horses on the skins—the refuse of this homely and scanty fare.

After this adventure, General Marion obtained a very fine blooded horse by defeating a party of Tories, commanded by Captain John Cumming Ball. This fine




*The Sweet Potatoe Note, an 1872 $5 Revenue Bond Scrip. In addition to the portrait of Francis Marion, the note also shows General Thomas Sumter and General William Moultrie.*




# "Swamp Fox" Francis Marion, 1782

*'April 1982 U.S. Postal Service issue featuring Francis Marion, "The Swamp Fox."*




*Brookgreen Gardens 1980 Membership Medal. The obverse depicts General Marion in a heroic equestrian composition leading his men. Below are the dates, 1732-1795, and a spray of laurel signifying his victories. The reverse commemorates Marion, the "Swamp Fox," with a rendition of a fox in its lair devouring a serpent, symbolic of the defeat of the British at the hands of Francis Marion. Both obverse and reverse designs were created by Granville W. Carter.*

animal was Captain Ball's trooper, and was called Ball thence forward after his late owner.

The sweet potatoe dinner, an obscure bit of American folklore, has not escaped notoriety, however limited. A $5 Revenue Bond Scrip, issued in 1872, depicts General Marion inviting the British officer to dinner. The design on the "Sweet Potatoe Note" is based on a colored engraving, *General Marion in his Swamp Encampment Invites British Officer to Dine*, by native South Carolinian John Blake White (1781-1859). The note, which also features the portraits of General Thomas Sumter and General William Moultrie, reads: "Issued under an act to relieve the State of South Carolina of all liability for its guaranty of the bonds of the Blue Ridge Railroad Company, by providing for the securing and destruction of the same, March 2, 1872. Receivable as FIVE DOLLARS on payment of all taxes and dues to the State, except special tax levied to pay interest on public debt. BANK OF SOUTH CAROLINA, Columbia, S.C."

Francis Marion has been celebrated through other media, notably a medal issued by Brookgreen Gardens in 1980 and a 13¢ U.S. Postal Card released on April 3, 1982. Through such documentation the legend of General Marion and the sweet potatoe dinner remains preserved as part of the American tradition.

## NOTES

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2. Bass, Robert D. *Swamp Fox: The Life and Campaigns of Genral Francis Marion* (reprint) (Lexington, South Carolina: Sandlapper Store, 1976).
3. Johnson, Joseph. *Traditions and Reminiscences Chiefly of the American Revolution in the South: Including Biographical Sketches, Incidents and Anecdotes, Few of Which Have Been Published, Particularly of Residents in the Upper Country* (Charleston, South Carolina, 1851).

CARTRIDGE CASE COINS

# The Remarkable World War II Cents

by DAVID C. MOSER
LM 1725

EACH YEAR, WHEN THE NEW ISSUE of the Redbook comes out, like many fellow collectors I sit down and read and study it from cover to cover. One thing I read each year always makes me chuckle. Toward the end of the major heading "Small Cents," is the sub-head "Variety I Resumed 1944-1958." The description that precedes the itemized listing of these cents reads:

> *Cartridge cases were salvaged for coinage of 1944 and 1945. Although the color was slightly different for uncirculated specimens, the coins proved satisfactory in every respect. The original alloy of 1864-1942 was resumed in 1946.*

The understatement of those words "satisfactory in every respect" is humorous to me—I wonder how many collectors realize the obstacles the United States Armed Forces encountered while salvaging those spent and empty cartridge cases.

When top Government and Military officials issued the directive in the midst of war-time activity to "salvage all empty cartridge cases," not a soul questioned the order. Civilians at home and soldiers abroad had become accustomed to the War's demand for saving, salvaging, recycling and doing without.

Few Americans were unaware that the United States' supply of copper—the principle component of cartridge cases—was running low. The salvaged cases were slated to be reloaded, reprimed, reissued, melted down to make new cases, or turned in for full cartridges. Few of these plans ever materialized, however, for most of the empty cases were melted and used for coinage.

The cartridge case cents of 1944 and 1945 bring back a flood of memories. I specifically recall one rather amusing but hair-raising episode that occurred while I served on board the DD 145, the *U.S.S. Greer* by name, in 1943. The Morse Code for the ship's call letters, "NegatEastRogerTare," still rings in my ears: "DaDit Dit Dit-Da-Dit Da."



**The Morse Code for the ship's call letters, "NegatEasyRogerTare," still rings in my ears: "DaDit Dit Dit-Da-Dit Da."**

At 12 midnight, March 9, 1943, the *Greer* found itself amidst 50-foot waves tossed up by a raging North Atlantic storm that was defeating our efforts to escort a convoy to England. The convoy was under attack from a German Wolf-Pack of submarines, and through the swirling snow, we could see ships ablaze all around us.

SCANNING ALL POINTS OF THE compass as far as my 2.5 meter coincidence range finder would allow me to see, I spotted survivors floating alone in the freezing water and huddling in groups in rafts and overloaded lifeboats. A pitch-black night with intermittent heavy snow flurries, my only light was from the orange glow of the burning ships. I trained the range finder toward the bow to get a better look at our situation. Much to my horror, looming into view on the port bow, was the ugly silhouette of an enemy conning





*David C. Moser, Chief Yeoman by permanent appointment and Ship's Writer on* the U.S.S. Greer.

tower—a German sub! I immediately reported my find to the Skipper and the Gunnery Officer through my head set, giving them the bearing and distance.

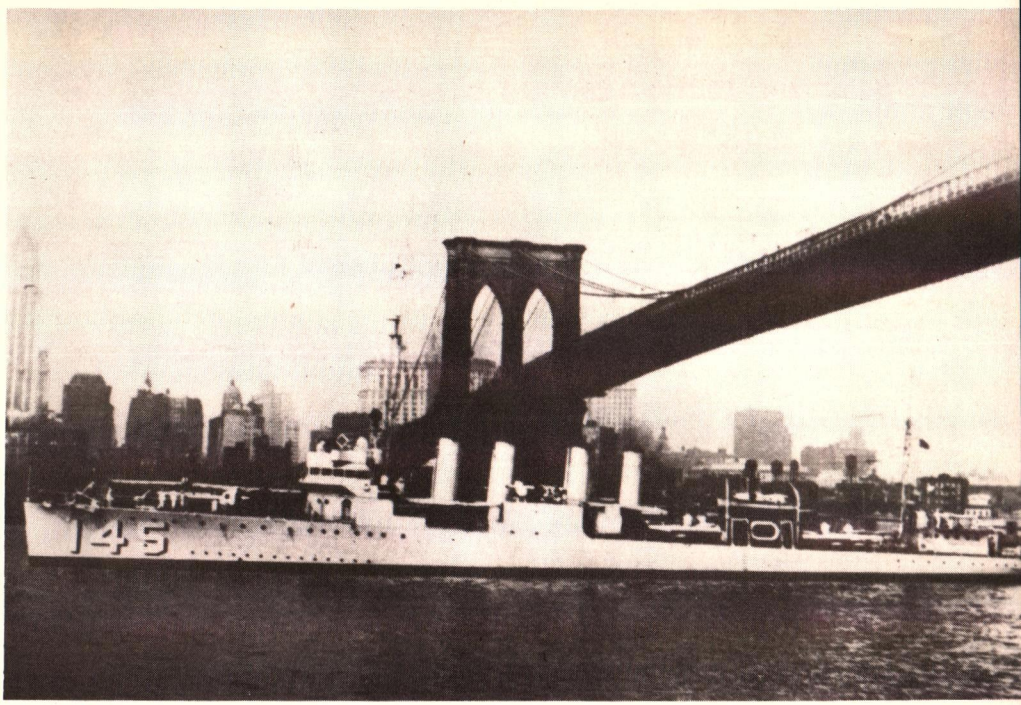
"Give me starshells on the port bow! Look for a conning tower astern of the burning tanker," the Skipper barked to the Gunnery Officer.

"Guns One, Two and Four, snowflakes on the port bow, rapid fire, COMMENCE FIRING!" shouted the Gunnery Officer so rapidly that it sounded like one word. Guns One, Two and Four acknowledged and complied with a rapid fire of snowflakes. "Cease firing and stand by to load armor piercing ammo, train on the sub's conning tower, bearing 045 True!"

"Aye, Aye, Sir," answered the Gun Talkers in chorus. Just then a blinding snow flurry obscured the target.

"Guns One, Two and Four, more snowflakes, rapid fire, COMMENCE FIRING!" ordered the Gunnery Officer.

"Aye, Aye, Sir," came the familiar response. But alas, no snowflakes, no




*The* U.S.S. Greer.

gun fire.

Exasperated, the Gunnery Officer pleaded," Guns One, Two and Four, what's the hold-up?"

Gun Two was the first to answer. "Sir," said the talker, "we have to move the frozen potato sacks, gotta make a crib for these empties. They are smoking and rolling all over the place and we keep stumbling over them." Guns One and Four were having similar problems.

"Damn the empties! Y'all give me snowflakes to port," said the frustrated Gunnery Officer from Dallas.

The delay in response to the Gunnery Officer's commands was due entirely to the cartridge case salvage effort. Normally, a "hot-shellman," wearing heavy asbestos gloves, would catch the burning hot empties as they were ejected from the breech and throw them quickly overboard. The new salvage operation, however, required that he pass the cases to a gloveless mate, who in turn stacked them some place out of the way—but where?

In the limited space of the galley deck house, among the frozen potatoes and smoking empty cartridges, Gun Two somehow managed to get off several rounds. The fate of the valuable empties from Guns One and Four was unknown, but firing did resume. By this time the range had closed considerably, but a depth charge attack finished off the intruder.

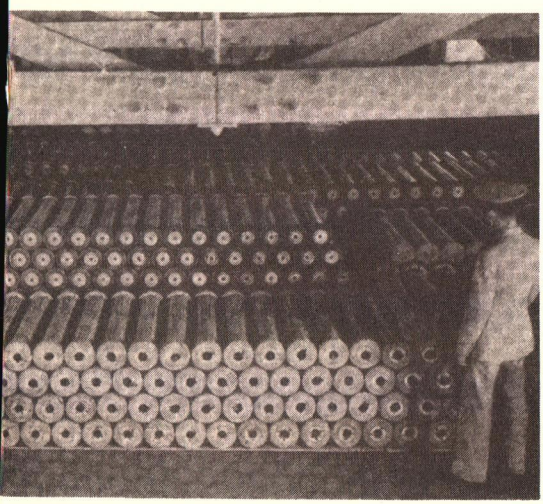
WHEN OUR ESCORT GROUP FINALLY returned to Little Placentia Bay, Newfoundland, we prepared to off-load our priceless cargo of empties only to be told "We have no room for that junk. You can take them to the air

**"Give me starshells on the port bow! Look for a conning tower astern of the burning tanker," the Skipper barked to the Gunnery Officer.**

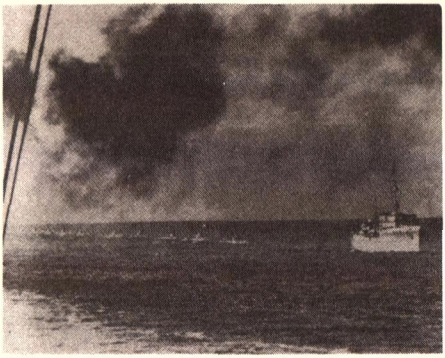
". . .consider the casual comment "satisfactory in every respect." Perhaps "remarkable in every respect" would be more appropriate.

station if they have room." And so, with great care and diligence we unloaded the sacred empty cartridge cases into motor whalers and took them to the air station. Trip after trip, hour after hour, the whole crew worked on this project through the day and far into the night. Finally, our cargo was transferred to its new storage place and we made ready for another mission.

The next time you have the opportunity to examine a 1944 or 1945 cent, pause for a moment and ask: "Who was the sailor with the burned hands that salvaged this piece of copper" or "What soldier ran behind the tanks and risked his life to pick through the rubble to salvage this tiny piece of copper?" Consider how many staging areas and extra handling crews



*Stacked and waiting for action, many of these five-inch shell cases were recycled as 1944 and 1945 one-cent pieces—sometimes at great risk to the American servicemen who braved immense danger to bring the empty cases back from battle.*



*A German mother ship leads a wolf-pack of German submarines.*

were sacrificed from an already overburdened logistics command. And then consider the casual comment, "satisfactory in every respect." Perhaps "remarkable in every respect" would be more appropriate. How easily we forget that these coins were made from the refuse of war. What was the actual cost of this one cent piece? How many men suffered burned, disfigured hands and broken limbs in their attempts to salvage these empty cartridges? How far was the salvaged metal carried by hand to a point of transportation and how much space was required for storage awaiting shipment back to the United States? What was the cost of re-smelting? Something more than one cent, I would surmise. What is the real worth of these "Variety 1 Resumed" cents? As a veteran and a numismatist, I cannot honestly place a value on a 1944 or 1945 cent. Considering its history, can you?

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**DAVID CARL MOSER** was born in 1915 in Seattle, Washington. After retiring from Naval service in 1965, he held positions as a systems analyst, technical writer and civil servant. Moser currently resides in San Diego, California, where he pursues his hobbies of numismatics and writing.

WORLD WAR II

# Rationing Coupons and Price Controls

by FREDERICK M. FINNEY
ANA 104172

THE TOPIC OF RATIONING RECEIVES a cool reception in many quarters, the very word inferring price controls, shortages of commodities and government interference in the economy. For some, memories of World War II and the civilian front in the United States include the ration coupon booklets issued by the Office of Price Administration.

The Office of Price Administration and Civilian Supply was created by President Franklin D. Roosevelt's Executive Order 8734 of April 11, 1941, combining the Price and Consumer Divisions of the National Defense Advisory Commission. The name was changed to the Office of Price Administration by Executive Order 8875 of August 28, 1941. The OPA's purpose was avoiding inflation by stabilizing prices and preventing speculation, profiteering, hoarding and price manipulation. The agency was to work closely with a host of other agencies concerned with wartime problems, including the War Production Board, even though the United States had not officially entered into the war at that time. Additional




*These were not the enemy—though many people thought of them that way. They are the members of the Bristol, Connecticut, Ration Board who were described in* Life *magazine as "friendly but firm" as they regulated the menus of civilians for the Office of Price Administration.*

**HERB GEHR, COURTESY LIFE MAGAZINE©Time, Inc.**

powers were delegated to the OPA after its establishment, the most controversial of which was the power to ration scarce commodities to consumers. This power led to the issuance of ration books and coupons.

The Roosevelt administration foresaw that the country eventually would be deeply involved in World War II. Roosevelt's advisors accurately predicted that the conflict would be a long one, severely testing the country's resources of manpower and supplies. The World War I experience had shown that two critical side-effects of a wartime economy could be expected—inflation, as a normal course of events, and "war profiteering."

This line of thinking was emphatically supported by many in the administration who held tight to their New Deal views of developing a planned economy to alleviate social and economic ills still present from the Great Depression. This thinking was not socialistic, but rather was an attempt to assure a distribution of wealth in a capitalistic society by applying the so-called Keynesian theory. Although historians have little concrete proof, the Roosevelt administration no doubt must have seen the impending war as an opportunity for rescuing the nation from the grip of the Great Depression.

Though preparations for war were begun as early as the latter part of 1938 and continued into 1939, the mood of the country was that of "isolationism."

Though preparations for war were begun as early as the latter part of 1938 and continued into 1939, the mood of the country was that of "isolationism," that is, Americans did not favor war except as a last resort. Popular public figures, including aviator Charles Lindberg, campaigned for public opinion against the United States entering the conflict in Europe,



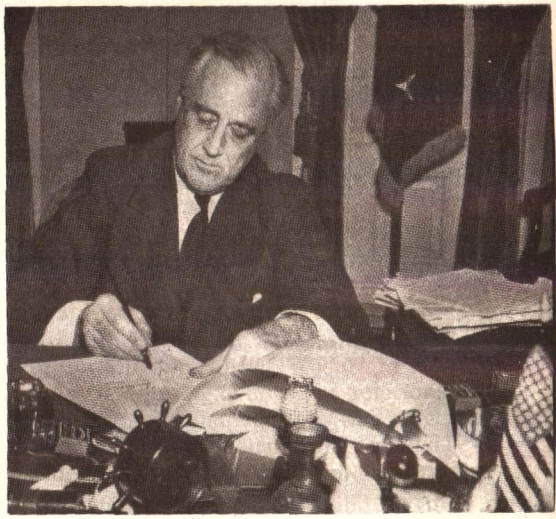

*Aviator Charles Lindberg actively campaigns for public opinion against United States involvement in the conflict in Europe, Africa and the Pacific.*

Africa or the Pacific.

By October 1941, Roosevelt had convinced a reluctant Congress to support his Executive Order 8926 to officially establish the Office of Lend Lease Administration based on the Lend Lease Act of March 11, 1941. The Lend Lease Act allowed for the manufacture, procurement, lending, leasing, transporting or selling of defense items to nations whose defense was thought to be vital to the United States. The intended beneficiary was embattered Britain, and the objective was to furnish her with ships and supplies ferried by U.S. merchant seamen. To make it legal under the Lend Lease Act and to satisfy political realities, the United States received rights to some British bases in the Bahamas.

Despite the administration's inability to gain immediate public acceptance of the need for war preparations and the reluctance of Congress to provide funds for a military buildup, Roosevelt officials went ahead with their war planning. After all, this was the government that had its roots and soul in centralized planning for all functions of government. By mid-1941, the Roosevelt administration had shipped many supplies and virtually its entire store of available ships to England. Many did not reach their destination, however, as German submarines sank an estimated one in every four of the hapless ships in the convoys, sending many merchant seamen—American, British and Canadian—to their deaths.

THE " DAY OF INFAMY" CAME ON December 7, 1941, with the attack on Pearl Harbor. The nation was now ready for war—the choice had been made by the most brutal and skillful surprise attack in history. What was now clearly mandatory was a system to provide enough armed forces for the task in the Pacific and in Europe and Africa, and to assure that civilian needs at home would be met. When sufficient quantities of these supplies are made available to a nation's armed forces, shortages of commodities on the civilian front often result, which in turn increase demand and frequently cause inflated prices for these scarce items.



*President Franklin Delano Roosevelt signs the Lend Lease Act on March 11, 1941.*

**The Roosevelt administration had planned for some time to infuse more money into the economy—some $5 billion—as part of its still lingering New Deal scheme.**

The Roosevelt administration had planned for some time to infuse more money into the economy—some $5 billion—as part of its still lingering New Deal scheme. The problem was that such a large infusion of money at a time when the nation would be operating at full employment would cause massive spending and bidding up of prices for scarce and not-so-scarce commodities.

The administration realized that civilian workers would probably ask for more money, and since labor would be scarce, they would be able to get it. Because millions of males would be

The problems with the nation's war economy could have been solved if the American people had invested in War Bonds, paid old taxes and debts, bought life insurance or stocks and bonds, or invested in banks not under government controls.

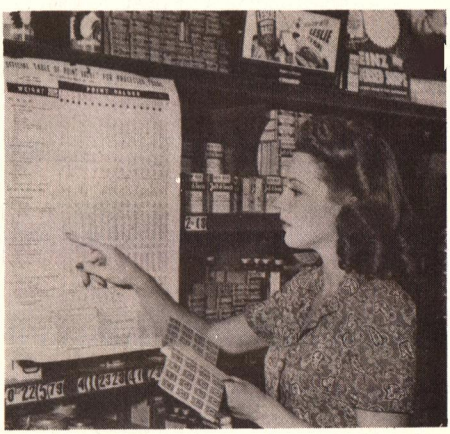
withdrawn from the civilian labor force and replaced by women, a further dislocation of labor and wages was expected, and indeed happened. For the purpose of manufacturing gyroscopes, Nicholas Dreystadt, general manager of General Motors' Cadillac Division, hired 2,000 Black women, most of whom had been maids, housewives, and in some cases, prostitutes. Few of these women had held gainful regular jobs before, but they soon exceeded their quotas and, of course, were paid the union wage rate. The episode had a sorry ending, however, as after the war the United Auto Workers Union forced the women out of their wartime jobs and Dreystadt's career was almost ruined trying to defend his female employees.

The greatest problem faced by the administration in its plans to infuse money into the economy, however, was the realization that increased government spending of this money could conceivably make the nation poorer. The worst of these concerns materialized—by 1944, the planned $5 billion grew to be in excess of $50 billion.

THE PROBLEMS WITH THE NATION'S war economy perhaps could have been solved if the American people had invested in War Bonds, paid old taxes and debts, bought life insurance or stocks and bonds, or invested in banks not under government controls. These solutions are the free market prescriptions that every first-year college economics student is taught in one form or another. In real life, however, they were not the solutions arrived at by the average citizen, or so FDR's planners reasoned. Such an investment strategy was suggested by the business community, both large and small; but most businesses based their prices on the traditional law of supply and demand, allowing the market to determine prices. These measures were supported by influential members of the journalism community, including *Business Week* and, to a lesser degree depending on the good or commodity, *Fortune* magazine.

The administration further compounded the problem by using its extraordinary wartime powers to requisition the country's largest production plants, placing them under virtual control of the War Production Board (WPB). Labor was allowed to bid up wages, which in turn caused the smaller plants to close their doors, unable to compete in the labor market. The big plants in Detroit, Pittsburgh and Oakland could hire every hand that came through the door, and workers in the sleepy little towns across the country knew it.

Central planning's weaknesses consequently came to light. An example cited by the August 2, 1943, issue of *Time* magazine involved



*A World War II shopper checks the point value table against her ration coupon booklet.*

consumer-civilian use of rifles, a product almost entirely relegated to the armed forces. In the North, rifles were a luxury said to be used for sport, but in the South they were necessary tools used to shoot an occasional deer or rabbit pest that ruined small crops; thus, one man's sport was another's necessity.

Some businessmen, on the other hand, managed to turn price and material controls into public relations coups. William Wrigley, the chewing gum king, did so by relinquishing to the government at no cost his entire supply of aluminum foil designed for gum wrappers. In doing so, he achieved a publicity benefit far in excess of his contribution. It is said he did it with a smile, tongue in cheek.

FOR THE MOST PART, THE AMERICAN people bore the wartime economy and its rather unusual inconsistencies with good-natured patriotism. One of the most bitter pills, however, was the rationing of consumer goods. Leon Henderson, an ardent New Dealer, was placed in charge of the Office of Price Administration. The appointment of Henderson was looked upon with disfavor by most of the business community and farmers. It was not just Henderson who was disliked, but also his corps of deputies and managers, "the professors" as they were called. Recruited from positions in Eastern colleges and universities, "the professors" were disciples of the British economist John Maynard Keynes.

Next to Henderson, the man who fell under the most scrutiny was Deputy Price Administrator John Kenneth Galbraith.

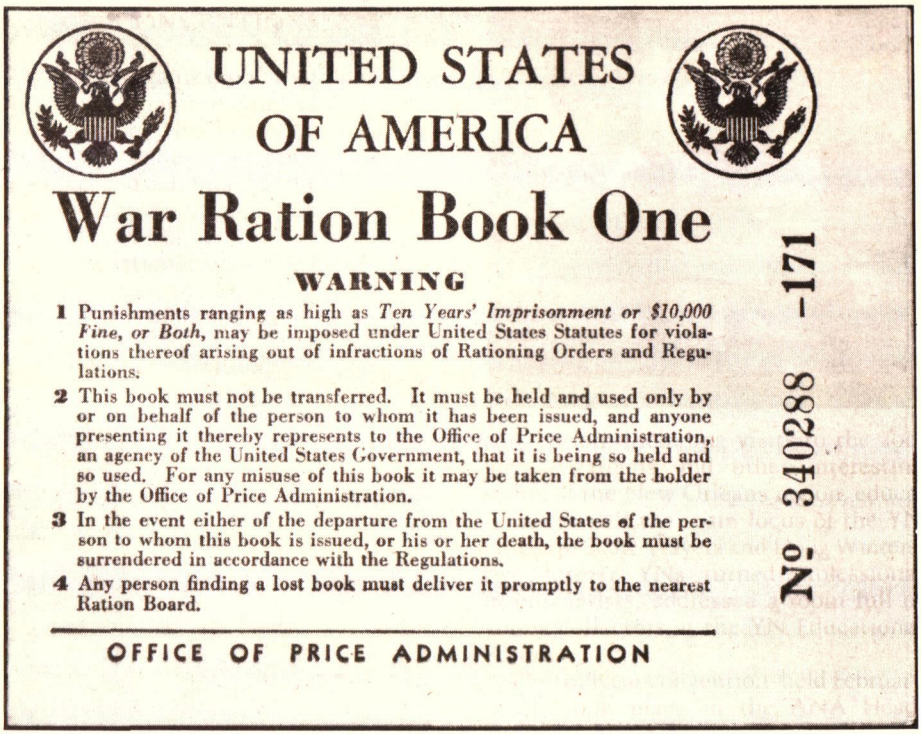
Next to Henderson, the man who fell under the most scrutiny was Deputy Price Administrator John Kenneth Galbraith. A native Canadian, Galbraith was a professor of economics at Princeton and Harvard Universities and an Ambassador to India.



*Leon Henderson, first administrator to be placed in charge of the newly formed Office of Price Administration.*

OPA's first step was to establish price controls on selected items, implemented through Temporary Maximum Price Regulation Number 6, which set price ceilings on most canned fruits and vegetables. Canned items affected by the price law included apples, apricots, cherries, fruit cocktail and salad, peaches, pears, pumpkin, sauerkraut, sweet potatoes, tomato catsup and tomato juice.

NOT LONG AFTER THE ENACTMENT of price controls, it became evident that such practices would be ineffective without a rationing program for the affected articles. The devices required to enact a rationing program were not themselves media of exchange, but rather the controlling elements for the price and supply of an item a consumer might obtain. *Certificate* rationing provided a ticket for each allotment awarded on the basis of specifically determined need. *Coupon* rationing entitled the holder to buy a stated quantity of a certain good at any time during a given period. *Point* rationing allowed coupons for substitute items of the purchaser's choice and included a specified range




*War Ration Book One—the most controversial and bureaucratic of all. Americans had to stand in line and fill out a form to obtain the book, and then frequently had to stand in another line to use the coupons. The coupons in this book are plain, perforated, numbered stamps.*

of goods.

One result of the rationing process that many wealthy people grumbled about was the leveling effect it had on consumers. A rich man's money was no better than a poor man's (or a glutton's no better than a frugal eater's) when it came to rationed goods.

War Ration Book One was a rather plain-looking government issue that contained 28 war ration stamps. Book One's issuance was highly controversial because of all of the bureaucratic processes involved in its release. OPA's structure consisted of the Washington office where the regulations were made, state rationing boards and local boards. In order to get the book, people had to stand in line at their local boards and complete a questionnaire, which in turn had to be filled out in the presence of the local board officials.

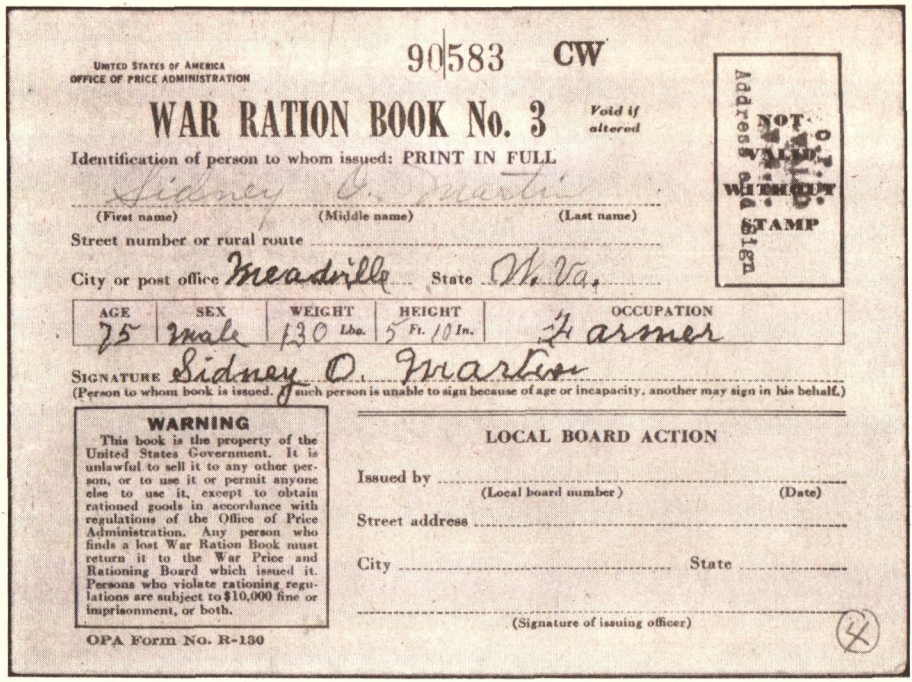
It was not until War Ration Book Three was issued that the procedure improved. A low-level clerk in the OPA in Washington suggested that people receive the application through the mail. They would complete the form, return it, and then War Ration Book Three would be sent to them. This was accepted with the proviso that the local boards put stamps on the books before forwarding them to the consumers.

War Ration Books One through Four each had coupons or stamps of different design. By the time War Ration Book Two was released, the OPA had added so many items to the rationing list that designs were changed to allow both seller and buyer to determine how many coupons could be used and for what purpose. Point stamps or coupons were introduced with Book Three, allowing the use of substitutes, or in the parlance of the day, "extra" purchases. These coupons were imprinted with the word SPARE.

One result of the rationing process that many wealthy people grumbled about was the leveling effect it had on consumers.




*World War II ration stamps and coupons. Unlike currency, tokens or coins, the costs of printing these coupons and stamps were tremendous. The designs had to be changed continually to foil counterfeiters.*



UNITED STATES OF AMERICA
OFFICE OF PRICE ADMINISTRATION

90583 CW

# WAR RATION BOOK No. 3

*Void if altered*

Identification of person to whom issued: PRINT IN FULL

Sidney O. Martin

(First name) (Middle name) (Last name)

Street number or rural route

City or post office Meadville State Pa. Va.

| AGE | SEX | WEIGHT | HEIGHT | OCCUPATION |
|---|---|---|---|---|
| 75 | male | 130 Lbs. | 5 Ft. 10 In. | Farmer |

SIGNATURE Sidney O. Martin

(Person to whom book is issued. If such person is unable to sign because of age or incapacity, another may sign in his behalf.)

Address and sign

NOT VALID WITHOUT U. S. STAMP

**WARNING**

This book is the property of the United States Government. It is unlawful to sell it to any other person, or to use it or permit anyone else to use it, except to obtain rationed goods in accordance with regulations of the Office of Price Administration. Any person who finds a lost War Ration Book must return it to the War Price and Rationing Board which issued it. Persons who violate rationing regulations are subject to $10,000 fine or imprisonment, or both.

OPA Form No. R-130

**LOCAL BOARD ACTION**

Issued by
(Local board number) (Date)

Street address

City State

(Signature of issuing officer)

4

*Thanks to the efforts of a low-level clerk in the Office of Price Administration, issuing of Ration Books was simplified with Book Three. No longer did people have to stand in line for their ration books and fill out lengthy questionnaires. Instead, the books were sent directly through the mail.*

Certificates and certificate rationing books were also issued for tires, non-highway bulk fuel oil, gasoline and kerosene. Consumers may have accepted inconveniences at first, but the OPA, in cooperation with the other agencies, added more requisites, such as proper inflation of tires, as a condition for receiving the certificate. Fuel conservation was the objective, but people saw it as an unnecessary inconvenience.

A December 1942 issue of the *Saturday Evening Post* highlighted the fact that he had hired 3,500 very attractive women to man the clerical office in the OPA.

MANY AMERICANS SAW RATIONING as the cause of shortages, not realizing that the shortages were a direct result of the war. Government mismanagement did not help matters. In one such case, 37 car loads of potatoes were mistakenly disposed of at a municipal dump in Indiana by an agency of the War Production Board.

The administrators of the program were attacked from all sides. Out of frustration, Leon Henderson resigned in early 1943. His successor, advertising executive Chester Bowles, lasted only a few weeks. Interestingly, Henderson became the subject of a story printed in the December 26, 1942, issue of the *Saturday Evening Post* that highlighted the fact that he had hired 3,500 very attractive women to man the clerical office in the OPA. Henderson, in an effort to promote good morale among the workers, had turned the place into what some called a "fashion show," a story that was dutifully and uncritically presented to the *Post's* readers.




*Resigning under pressure only a few weeks after assuming the position as Director of the Office of Price Administration, Chester Bowles recapped his short tenure with the comment, "As OPA administrator I made weekly radio broadcasts over 400 stations in an effort to win and hold public support, without which OPA would have been smothered by lobbyists for higher prices and their congressional backers."*

**MARIE HANSON**
**COURTESY LIFE MAGAZINE©Time, Inc.**

By late May 1943, John Kenneth Galbraith had resigned, or more likely, had been fired from his position as deputy director. His job was divided between two successors who were deemed best suitable for dealing with Congress, farmers, industry and the War Production Board. Even now, Galbraith comments that the job was the most difficult task in his life.

With Galbraith gone, several government officials tried to purge "the professors," but the OPA lingered on until the end of the war, when it was effectively abolished on December 12, 1946, by President Harry Truman's Executive Order 9809. By then ration books had long been ignored, though the program was officially still in operation.

MILLIONS OF RATION BOOKS WERE printed and distributed during the program, and as soon as the program ended, millions of books were burned or thrown away as a symbol of one of the distasteful elements of World War II, leaving the few that escaped destruction among the scarcest remnants of the era. Interest in this field of numismatics is growing and as long as there are avid collectors of numismatic memorabilia, the days of rationing will not be forgotten.

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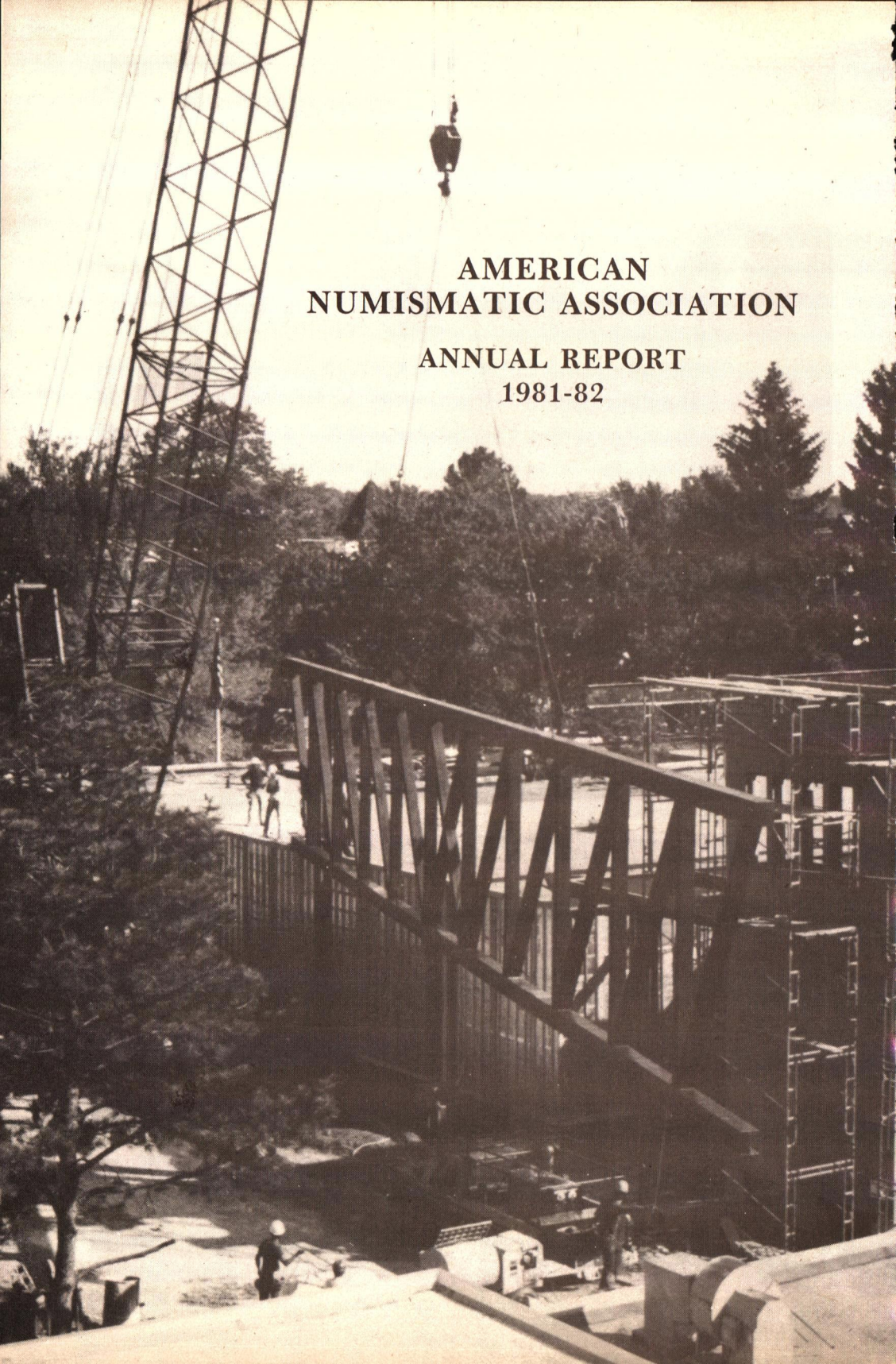
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"Price Control and Rationing." *American Economic Review,* Vol. 33 (the proceedings volume where the issue was the main forum for economists), 1943.

**FREDERICK M. FINNEY,** a political economist by training, lectures in Political Science, History and Geography at Sinclair Community College, Dayton, Ohio. Born in Troy, Alabama, November 18, 1941, he began collecting bank notes and coins in 1955.

"The Ice Man Cometh," an article also written by Mr. Finney, appeared in the October 1981 issue of *The Numismatist.* His numismatic writings have also been published in *Numismatic News, Coin World, World Coin News, Coins* and *Bank Note Reporter.*



# AMERICAN NUMISMATIC ASSOCIATION

## ANNUAL REPORT 1981-82

The American Numismatic Association, a nonprofit educational organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or older who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject without being collectors. The Association was founded in 1891, and has close to 40,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress on May 9, 1912, renewed in perpetuity by Act of Congress on April 10, 1962, and is a mutual organization for the benefit of its members.

## OFFICERS

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Adna G. Wilde, Jr.

**VICE PRESIDENT**
Q. David Bowers

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Kurt R. Krueger
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John Jay Pittman
Florence Schook
Stephen R. Taylor

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William C. Henderson

**GENERAL COUNSEL**
George D. Hatie

**HISTORIAN**
H.G. Spangenberger

**SERGEANT-AT-ARMS**
John J. Gabarron

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John Jay Pittman

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**MUSEUM**
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**ORGANIZATIONAL MANUAL**
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Grover C. Criswell

**TREASURY**
William C. Henderson

**YOUNG NUMISMATISTS**
Florence M. Schook

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As of March 31, 1982

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Ruthann Brettell, *Assistant to the Executive Vice President/Comptroller*
Kenneth L. Hallenbeck, *Assistant to the Executive Vice President*

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Susan Turner
Patricia Yates

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Brenda Bishop, *Assistant Bookkeeper*
Phoebe Hoffacker, *Assistant Bookkeeper*

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Martha Hodges, *Assistant Office Manager*
Irene M. O'Brien, *Secretary*

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Tommy Acker
Leonard Albrecht
Thomas K. DeLorey, *Senior Authenticator*
Michael Fahey
Ed Fleischmann
David Jones
Richard Montgomery

### CLERICAL

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Susanne Mehlisch
Valerie Walton
Janet Warner

### COMPUTER

Cindy Bridges
Denise Schultz

## COMPUTER

Irene Tostanoski, *Director*

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Pat Black, *Managing Editor*
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Barbara Gregory, *Editorial Assistant*
Deborah Meuhleisen, *Advertising Manager*
Evelyn R. Bowron, *Advertising Assistant*

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Nancy W. Green, *Librarian*
Debbie Phillips, *Research/Circulation*
Inge Prentiss, *Audio Visual/Reprints*

## MAIL ROOM/MAINTENANCE

Merrill Davis, *Supervisor*

## MEMBERSHIP

Patti Brumit, *Supervisor*
Lisa Bowerman

## MUSEUM

Robert W. Hoge, *Curator*

## NEWS

Rex Morgan, *Director*

## PHOTOGRAPHIC SERVICES

Marc Jenesel, *Supervisor*
Astrid Gracy, *Darkroom Coordinator*
Janine Szopko, *Secretary*
Alice Cole, *Office Manager*

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Robert Estremera
Sandra Hanson
John Hyde
Charlotte Kennedy
James Lummel
Gail Melton
Tammy Morin

## PRINT SHOP

Art Mussey

## PUBLIC RELATIONS

Glenn B. Smedley, *Director*

## SECURITY

Marvin Scott

## REPORT OF THE PRESIDENT

Without question, the American Numismatic Association enjoyed another period of continuing growth. As of March 31, 1982, 6,533 new members were added to the ANA roster, including 846 member clubs, bringing total membership to 41,462.

During this fiscal period, the ANA Certification Service received 95,008 coins, an average of 7,917 coins per month or 365 coins per working day. With this sort of participation and demand, the ANA must be doing something right!

The size of the ANA Headquarters building will be doubled by the current renovation efforts which, as of March 31, 1982, are 95 percent complete. The expanded building was made possible through the generous donations of thousands of Association members. Without their assistance, the current 60 Headquarters employees would still be working in the same space that housed just 12 employees 10 years ago.

Many ideas were presented at the ANA Roundtable, which met in Colorado Springs on May 8, 1981. These Roundtable meetings produce ideas that the Board considers and acts upon. Due to the amount of work accomplished at these meetings, they will continue under this administration.

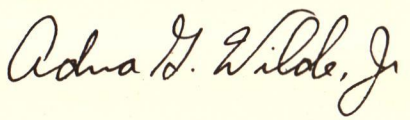
On October 1, 1981, I retired from my position as Director of the Colorado Springs Pioneers' Museum, devoting myself full time to the office of President of the ANA. I now have the enjoyable opportunity to represent the ANA at many numismatic conventions and functions. Since the ANA convention in New Orleans, Louisiana, until March 31, 1982, I have attended seven numismatic conventions, one of which was the 10th International Numismatic Anniversary Convention in Mexico City, Mexico. I was delighted to have represented the ANA at such a successful convention in a foreign country.

In June of 1981, the 13th Summer Seminar was held in Colorado Springs. Due to the success of the program, a second seminar was held on the campus of Penn State University in Pennsylvania. More and more collectors are taking advantage of this excellent and popular educational opportunity.

I would like to extend my thanks to the many volunteers who have freely given their time and talents to assist the ANA throughout the year. I also appreciate the help of the ANA Board of Governors for their work on the many committees in which they participated.

A special thanks is expressed to each member of the ANA Headquarters staff. I live in Colorado Springs and have the opportunity to visit the staff several times a week. Because of this, I am aware, possibly more than any other past president, of the staff's dedicated work.

My greatest thanks, however, must be given to each ANA member, most of whom I will never meet. My sincere appreciation goes to all of you who have shown your continued belief in what the elected Board and staff are accomplishing. Without your continued support, through membership and the use of Association services, the ANA would not exist. I hope to meet more of you as I represent the ANA at tables provided at conventions. Stop by and let me thank you in person.



## REPORT OF THE TREASURER

The first Treasurer's report rendered by your present Treasurer was made at the annual convention in Miami, Florida, in 1967. At that time our total membership was 24,097, and we had just concluded our fiscal year with an operating budget of $276,076. Our operating budget for the past fiscal year, ending March 31, 1982, totaled $1,133,650. This in itself reveals an interesting story: a doubling of membership, but more importantly, it reflects the many added services being provided the membership.

Within our operating income during the past year, advertising totaled $415,458 compared with $331,334 for the previous year. This increase resulted primarily from an advertising rate increase which became effective in September 1981. This increase was justified because of increased printing costs, $330,240 in 1981 and $339,690 for 1982. These increased costs are continuing.

Membership dues and fees incurred a decrease during the past year, 1982—$489,954; 1981—$510,326. We trust this trend will not continue. Our entire operation has benefitted from the higher interest rates which prevailed during the past. The prudent investment of surplus operating funds produced $95,079 in interest income for 1982, versus $86,269 in 1981. Dues from the Life Membership Trust Fund were $95,079 in 1982, $86,269 for 1981.

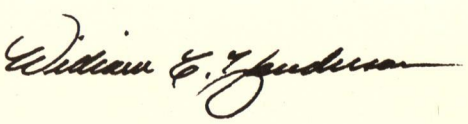
Convention income decreased slightly to $549,978 in 1982; while in 1981 convention revenues were $555,272. ANACS, a separate operation, provided the largest increase in revenues, $1,583,179 for 1982, $737,336 in 1981. Interest income from our General Trust Funds increased from $55,768 to $60,741.

The increases in income were not accomplished without other substantial increases in costs of operation. Clerical salaries increased from $120,321 to $198,347; mailing costs from $84,435 to $122,041; supplies $50,561 to $65,441; equipment maintenance and rental $9,711 to $28,454; insurance $13,743 to $18,240, and this figure will increase for 1983; security $4,620 to $9,720, and this too, will increase for the coming year. Visual Education increased from $512 to $6,588, resulting from the many new slide sets added during the past year. Photographic Services, which is a primary function of ANACS, showed a substantial increase in cost operation, from $57,812 to $234,033, resulting from the increased work load in support of ANACS activities.

Concern has been expressed regarding the full payment of the substantial addition and improvements made to our Headquarters building. Your Association has the funds with which to fully pay for these much-needed facilities. Your present building is one of which you may be justifiably proud. It is already proving to be a major tourist attraction. During the first nineteen days following the dedication of the new addition, visitors from 41 different states and two foreign countries signed the guest register.

Since the undersigned was at your Headquarters every day it was open during the past year, it should be stated that your staff has performed in an incomparable manner. Few can realize the many problems they were confronted with during our period of construction, some departments moved three different times. During this time we had a decentralized operation, the Editorial Department was located temporarily in a building one block away. In order to specifically enumerate all the many problems and handicaps incurred would require pages. The entire staff deserves a "pat on the back" for a job well done.

It is going to be interesting to observe our operations during the coming year, after all departments and procedures have become stabilized. At the present time it is impossible to determine all of our fiscal responsibilities; we do not have the benefit of an experience factor. Your Treasurer feels that internal improvements of our operations are inevitable, and too, we shall see a high morale prevailing with our dedicated staff.



# AMERICAN NUMISMATIC ASSOCIATION

## BALANCE SHEET

March 31, 1982

| | | Noncurrent Funds | | |
|---|---|---|---|---|
| | Current Fund | Home and Headquarters Fund | Museum Fund | Trust Funds (restricted) |
| **ASSETS** | | | | |
| Cash | $ 358,612 | $ — | $ — | $ 75 |
| Investments: | | | | |
| U.S. Government obligations | 858,507 | 32,497 | 47,034 | 1,370,086 |
| Corporate stocks (market value $73,770) | — | 5,424 | 24,145 | — |
| Other (carrying value approximates market) | 200,000 | 190,326 | — | — |
| Accounts receivable | 55,315 | — | — | 12,011 |
| Accrued interest receivable | 26,243 | 582 | 1,486 | 48,219 |
| Inventory | 39,641 | — | — | — |
| Prepaid expenses | 82,627 | — | — | — |
| Deposits | 3,500 | 34,500 | — | — |
| Numismatic collection | — | — | 2,719,572 | — |
| Property, plant and equipment, net of accumulated depreciation of $377,915 | — | 1,673,689 | — | — |
| | $1,624,445 | $1,937,018 | $2,792,237 | $1,430,391 |
| **LIABILITIES AND FUND BALANCE** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 229,159 | $ — | $ — | $ — |
| Deferred credits: | | | | |
| Life memberships | — | — | — | 812,745 |
| Other | 465,479 | — | — | — |
| Accrued vacation and sick pay | 35,242 | — | — | — |
| | 729,880 | — | — | 812,745 |
| Fund balance: | | | | |
| Restricted | — | — | — | 617,646 |
| Designated for contingencies | 262,783 | — | — | — |
| Undesignated, available for general activities | 631,782 | 1,937,018 | 2,792,237 | — |
| | 894,565 | 1,937,018 | 2,792,237 | 617,646 |
| | $1,624,445 | $1,937,018 | $2,792,237 | $1,430,391 |

The accompanying notes are an integral part of the financial statements.

# AMERICAN NUMISMATIC ASSOCIATION

## STATEMENT OF ACTIVITY

Year Ended March 31, 1982

| | Current Funds | | | | | Noncurrent Funds | | |
|---|---|---|---|---|---|---|---|---|
| | Operating | Convention | A.N.A. Certification Service | Photo Education | Total | Home and Headquarters Fund | Museum Fund | Trust Funds (restricted) |
| Support and revenue: | | | | | | | | |
| Membership dues and fees | $ 531,014 | $ — | $ — | $ — | $ 531,014 | $ — | $ — | $ — |
| Advertising | 415,458 | 1,540 | — | — | 416,998 | — | — | — |
| Sales | 23,552 | 45,362 | — | 102,928 | 171,842 | — | 338 | 1,985 |
| Service fees | 56,230 | 483,307 | 1,573,721 | 1,800 | 2,115,058 | — | — | 5,261 |
| Tours | — | 9,765 | — | — | 9,765 | — | — | — |
| Donations | — | 5,727 | — | — | 5,727 | 305,935 | 482,238 | 31,308 |
| Interest | 95,079 | — | 9,358 | — | 104,437 | 36,190 | 5,444 | 60,741 |
| Other | 12,317 | 4,277 | — | — | 16,594 | — | — | — |
| | 1,133,650 | 549,978 | 1,583,079 | 104,728 | 3,371,435 | 342,125 | 488,020 | 99,295 |
| Expenditures: | | | | | | | | |
| Printing and mailing | 521,704 | — | 116,001 | — | 637,705 | — | — | — |
| Salaries, wages and employee benefits | 357,156 | 86,236 | 274,759 | 147,694 | 865,845 | — | — | — |
| Cost of sales and service | — | 248,938 | — | 63,642 | 312,580 | — | — | — |
| Supplies | 65,441 | 19,189 | 47,298 | 1,606 | 133,534 | — | — | — |
| Travel: | | | | | | | | |
| Elected officers | 10,115 | — | — | — | 10,115 | — | — | — |
| Appointed officers | 21,789 | 39,620 | — | — | 61,409 | — | — | — |
| Other | 2,816 | — | 4,848 | 510 | 8,174 | — | — | 5,528 |
| Occupancy | 59,477 | 5,608 | 29,534 | 10,011 | 104,630 | — | — | — |
| Library catalogue | — | — | — | — | — | — | — | 5,964 |
| Professional fees | 16,390 | 47,269 | 5,787 | — | 69,446 | — | 1,149 | — |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Education and promotion | 56,671 | 13,843 | 5,682 | — | 76,196 | — | — | 6,451 |
| Maintenance | — | — | — | — | — | 333 | — | — |
| Computer services | 39,940 | 9,320 | 5,848 | 248 | 55,356 | — | — | — |
| Taxes | 19,568 | 5,015 | 17,608 | 9,620 | 51,811 | — | — | — |
| Insurance | 18,240 | 4,754 | 12,960 | — | 35,954 | — | — | — |
| Other | 64,823 | 45,960 | 10,881 | 702 | 122,366 | — | 6,822 | 2,642 |
| | 1,254,130 | 525,752 | 531,206 | 234,033 | 2,545,121 | 333 | 7,971 | 20,585 |
| Depreciation | 43,265 | 29,568 | 7,707 | 454 | 80,994 | — | 14,309 | — |
| | $1,297,395 | $555,320 | $538,913 | $234,487 | 2,626,115 | 333 | 22,280 | 20,585 |
| Support and revenue over expenditures | | | | | 745,320 | 341,792 | 465,740 | 78,710 |
| Other changes in fund balances: | | | | | | | | |
| Transfers | | | | | (100,173) | 85,864 | 14,309 | — |
| Capitalized property and equipment additions | | | | | (20,342) | 20,342 | — | — |
| Fund balances, April 1, 1981 | | | | | 269,760 | 1,489,020 | 2,312,188 | 538,936 |
| Fund balances, March 31, 1982 | | | | | $894,565 | $1,937,018 | $2,792,237 | $617,646 |

The accompanying notes are an integral part of the financial statements.

# AMERICAN NUMISMATIC ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS

March 31, 1982

1. Summary of significant accounting policies

This summary of significant accounting policies of the American Numismatic Association is presented to assist in understanding the Association's financial statements.

History and activity

The American Numismatic Association was organized in 1891 and was chartered by an act of the Congress of the United States of America on May 9, 1912. The primary activities of the Association are to advance the knowledge of numismatics along educational, historical and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interest; to acquire, own, hold, and dispose of such personal property and own real estate for its own use, as may be necessary to properly carry into effect the purposes herein set forth, and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit. The Association is exempt from federal income taxes under the provisions of Internal Revenue Code Section 501(c)(3).

Fund accounting

The accounts of the Association are maintained in accordance with the principles of fund accounting to ensure the observance of limitations and restrictions placed on resources.

Investments

Investments are normally carried at cost, if purchased, or at market value at date of gift, if donated.

Property, plant, equipment and depreciation

The Association treats expenditures for property, plant and equipment by other funds as transfers to the Home and Headquarters Fund. Depreciation expense is shown in the Statement of Activity as a current expense and then is transferred to the Home and Headquarters Fund in "Other changes in fund balances."

Property, plant and equipment is composed of the following:

| | |
|---|---|
| Buildings and land improvements | $ 338,475 |
| Construction in progress | 873,745 |
| Furniture and equipment | 623,725 |
| Museum galleries and cases | 225,159 |
| | $2,061,104 |

Life membership fees

Life membership fees and the investment income earned thereon are not recognized as income on a current basis. Current income from life members is recognized based on the Association's dues structure for each life member whose membership fee is carried in the life membership deferred credit account.

Noncash donations

Library assets, Home and Headquarters Fund:

The statement of activity does not include noncash donations to the Library nor does the balance sheet include the accumulation of such assets. However, the value of these assets is not considered material in relation to the financial statements taken as a whole.

Numismatic collection, Museum Fund:

The Association has recorded noncash donations to the Museum at their fair market value at the time of donation, as established by the donor, subject to Association approval. In some cases no value was assigned at the time of donation, and in those cases no value was recorded in the records of the Association.

2. Analysis of life membership deferred credits

As described in Note 1, the Association follows the practice of not recognizing current income on the full amount of life membership fees collected each year. The following is a summary of activity for the year ended March 31, 1982, in the life membership deferred credit account:

| | |
|---|---|
| Accumulated life membership fees at April 1, 1981 | $704,732 |
| Life membership fees collected from April 1, 1981 to March 31, 1982 | 70,531 |
| Interest earned by accumulated life membership fees | 78,542 |
| Current year dues for life members recognized as dues income in the Operating Fund during the year | (41,060) |
| Accumulated life membership fees at March 31, 1982 | $812,745 |

3. Pension plan

The Association has a pension plan for the benefit of its employees. The plan is funded currently by the use of insurance contracts. The annual funding requirement

is based upon each individual participant's earnings and on insurance mortality tables. The Association's contribution to the plan for the year ended March 31, 1982 was approximately $17,258.

4. Accounts receivable

Accounts receivable is composed of the following:

| | |
|---|---|
| Advertising | $ 6,683 |
| Employees | 3,085 |
| Auctioneer fees, Midyear Convention | 10,500 |
| Member services | 12,044 |
| Other | 23,003 |
| | 55,315 |
| Life members | 12,011 |
| | $67,326 |

## REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Board of Governors
American Numismatic Association
Colorado Springs, Colorado

We have examined the balance sheet of the American Numismatic Association at March 31, 1982, and the related statement of activity for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements designated above present fairly the financial position of the American Numismatic Association at March 31, 1982, and the results of its operations and changes in its fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Fox & Company

Colorado Springs, Colorado
June 9, 1982

## 1982 ANA Membership by States

| State or Country | Individual Members 1982 | (1981) | (1982)* | Clubs 1982 | (1981) | Subscribers 1982 | (1981) |
|---|---|---|---|---|---|---|---|
| California | 4271 | (4184) | 18.0 | 76 | (68) | 41 | (44) |
| New York | 3581 | (3525) | 20.4 | 59 | (52) | 37 | (39) |
| Florida | 2005 | (1901) | 20.6 | 36 | (29) | 11 | (14) |
| Pennsylvania | 1974 | (1920) | 16.6 | 64 | (58) | 9 | (15) |
| Texas | 1963 | (1891) | 13.8 | 43 | (39) | 22 | (24) |
| Ohio | 1804 | (1834) | 16.7 | 42 | (38) | 18 | (19) |
| Illinois | 1799 | (1744) | 16.7 | 43 | (40) | 15 | (16) |
| New Jersey | 1748 | (1699) | 23.7 | 33 | (33) | 16 | (26) |
| Massachusetts | 1368 | (1300) | 23.8 | 23 | (19) | 9 | (14) |
| Michigan | 1350 | (1298) | 14.6 | 28 | (28) | 9 | (13) |
| Colorado | 904 | (824) | 31.3 | 14 | (13) | 6 | (5) |
| Maryland | 888 | (857) | 21.1 | 25 | (25) | 10 | (8) |
| Virginia | 750 | (746) | 14.0 | 17 | (17) | 7 | (6) |
| Indiana | 713 | (676) | 13.0 | 23 | (20) | 8 | (10 |
| Connecticut | 697 | (697) | 22.4 | 14 | (11) | 7 | (7) |
| Missouri | 685 | (663) | 13.9 | 12 | (12) | 7 | (8) |
| Georgia | 603 | (587) | 11.0 | 14 | (14) | 4 | (5) |
| Wisconsin | 575 | (550) | 12.2 | 19 | (17) | 4 | (3) |
| Washington | 538 | (498) | 13.0 | 18 | (18) | 8 | (9) |
| North Carolina | 534 | (534) | 9.1 | 11 | (10) | 9 | (12) |
| Arizona | 486 | (417) | 17.9 | 5 | (3) | 4 | (7) |
| Minnesota | 483 | (460) | 11.8 | 9 | (6) | 7 | (5) |
| Louisiana | 435 | (375) | 10.3 | 6 | (6) | 3 | (3) |
| Tennessee | 431 | (409) | 9.4 | 9 | (7) | 4 | (5) |
| Kansas | 426 | (408) | 18.0 | 16 | (16) | 4 | (5) |
| Iowa | 386 | (379) | 13.3 | 15 | (14) | 5 | (5) |
| Oklahoma | 363 | (339) | 12.0 | 9 | (10) | 1 | (3) |
| Oregon | 321 | (296) | 12.2 | 9 | (7) | 2 | (1) |
| Alabama | 308 | (299) | 7.9 | 10 | (9) | 0 | (1) |
| New Mexico | 270 | (270) | 20.8 | 7 | (7) | 4 | (4) |
| Kentucky | 267 | (282) | 7.3 | 3 | (3) | 2 | (2) |
| Nebraska | 259 | (253) | 16.5 | 14 | (11) | 2 | (2) |
| South Carolina | 231 | (218) | 7.4 | 8 | (7) | 0 | (2) |
| Mississippi | 207 | (208) | 8.2 | 9 | (6) | 3 | (3) |
| New Hampshire | 194 | (189) | 21.1 | 4 | (3) | 2 | (2) |
| Nevada | 189 | (166) | 23.7 | 2 | (2) | 1 | (1) |
| Arkansas | 187 | (189) | 8.2 | 6 | (5) | 0 | (1) |
| West Virginia | 186 | (179) | 9.5 | 6 | (4) | 1 | (1) |
| Hawaii | 176 | (166) | 18.2 | 4 | (4) | 1 | (1) |
| Rhode Island | 158 | (140) | 16.7 | 3 | (3) | 3 | (3) |
| Maine | 153 | (139) | 13.6 | 6 | (6) | 0 | (1) |
| Utah | 126 | (118) | 8.6 | 4 | (2) | 3 | (3) |
| Alaska | 120 | (102) | 30.0 | 4 | (3) | 1 | (1) |
| Delaware | 111 | (122) | 18.7 | 6 | (5) | 2 | (2) |
| Idaho | 103 | (88) | 10.9 | 4 | (4) | 0 | (0) |
| Wyoming | 101 | (88) | 21.4 | 3 | (3) | 0 | (0) |
| Puerto Rico | 98 | (98) | 3.1 | 2 | (2) | 1 | (1) |
| Dist./Columbia | 91 | (104) | 14.3 | 3 | (2) | 2 | (2) |
| Montana | 88 | (96) | 11.2 | 1 | (1) | 2 | (1) |
| Vermont | 85 | (91) | 16.6 | 1 | (1) | 0 | (0) |
| North Dakota | 77 | (75) | 11.8 | 0 | (1) | 1 | (2) |
| South Dakota | 73 | (70) | 10.6 | 5 | (5) | 0 | (0) |
| Virgin Islands | 9 | (10) | 0.9 | 0 | (0) | 0 | (0) |
| Guam | 4 | (5) | 3.8 | 1 | (1) | 0 | (0) |
| **Total U.S.** | **35,952** | **(34,776)** | **15.6** | **808** | **(730)** | **318** | **(367)** |
| Canada | 358 | (331) | — | 26 | (24) | 11 | (16) |
| Mexico | 54 | (54) | — | 3 | (2) | 0 | (0) |
| Other Countries | 833 | (779) | — | 11 | (10) | 25 | (32) |
| **Class Total** | **37,197** | **(35,940)** | **—** | **848** | **(766)** | **354** | **(415)** |
| **Total Members** | **38,045** | **(36,706)** | **(incl. clubs)** | | | | |
| **Total All** | **38,399** | **(37,121)** | **(incl. clubs and subscribers)** | | | | |

* *Based on 1980 census data*

# 1981 . . . a very constructive year . . .

In 1966 the ANA Board of Governors, its small handful of employees and its 25,000 members knew that the organization was growing. When the original Colorado Springs Headquarters was completed in 1967, the growth of the Association was temporarily provided for. But by 1980, ANA membership approached 35,000 and the employee force was close to 50 people. Due to the support and generosity of ANA members, renovation and enlargement of the Headquarters facility to handle this numismatic proliferation was only a pen stroke away.

In March 1981, making room for the rapidly expanding Certification Service and preparing for the impending months of construction, the ANA Editorial Department moved from the Headquarters building into a rented office suite nearby. The vacant Editorial offices were quickly taken over by other already cramped departments, beginning a year of ordered confusion. In October 1981, with construction already underway, a major reshuffling of office assignments occurred: the growing demands placed upon ANACS required that department to annex the space of the Bookkeeping Department. Bookkeeping moved into the offices formerly occupied by Ken Hallenbeck, who, in turn, moved in with the newly appointed Museum Curator, Robert Hoge. The only space for Bob, Ken and Secretary Pat Yates, however, was in the Amos Theatre in the basement. Incapacitating the theatre as a functional educational facility, the ANA made arrangements with the Colorado Springs Pioneer Museum to use their theatre on a temporary emergency basis when necessary.

The ANA's fiscal year 1981-82 was a period of construction and reconstruction as the long-awaited dream of a building addition became a reality. On May 7, 1981, ANA administration, employees and members, leaders in the hobby and members of the press gathered outside the existing building for the ceremonial ground-breaking. ANA President Adna Wilde and Colorado Springs Councilman Tom Anderson performed the ground stroke using the same silver-plated shovel that was used for the original groundbreaking ceremony in 1966. The overturned earth represented the physical growth of the ANA. With the first shovel full of dirt, a box of tokens was unearthed, each token marked THE SPOT, ANA GROUNDBREAKING, 5-7-81, GOOD FOR 10¢ ON THE SPOT. Good for a box of popcorn from Bob Louden's popcorn truck, the tokens were also a souvenir of the event that could be kept for a $1 donation to the Building Fund.

In mid-June, crews of workmen began the preliminary stages of construction. Early in the project work slowed to a stop when the construction superintendent was faced with the challenge of a boundary dispute. The problem was quickly solved, however, and work again progressed.



*At the spot of groundbreaking, a surprise package was uncovered containing souvenir tokens, struck specially for the event.*

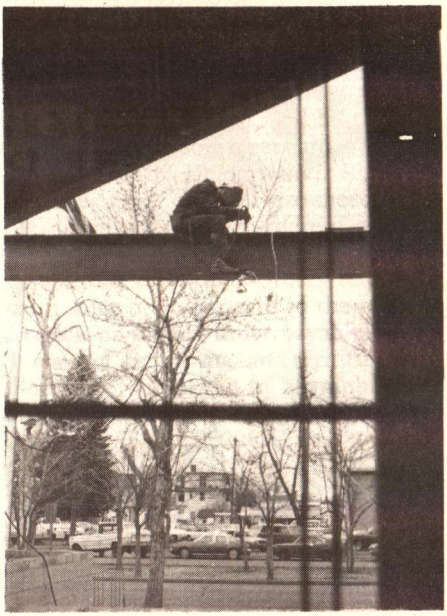
Rain hampered the construction effort several times throughout the summer. On July 3, a torrential downpour forced the workers to build a moat around the building to keep the rain from pouring in—not, however, until water had flooded parts of the Library and the old Editorial offices. Rain wasn't the only element that

slowed construction. Because of unseasonably hot summer temperatures, exemplified by some days with the thermometer reaching 106°F and higher, construction hours were changed so that workers could start earlier in the cool hours of the morning. By July 9, fifty percent of the building was laid out with most of the existing outside walls stripped and ready for major construction.

Most buildings with storage and safety vaults are built around the vault unit. The new Headquarters addition was no exception, and by August 3, the huge vault foundation was completed, at which time 38½ yards of concrete supported by more than six tons of steel were pumped into the foundation. This main vault is the safeguard of many numismatic collectibles housed in the ANA Museum.

The large red beam structure on the outside of the Headquarters building is the support mechanism for the new addition. Crews began setting the two one-ton side beams, on which the huge truss would rest, on September 18. "Truss Day," as it was called by the contractor, Ted Langowski, was scheduled for October 7, and local officials and media representatives were invited to the "Beaming Party." When the day arrived, ANA staff, city officials and the press witnessed the hoisting of the largest support structure ever used in a Colorado Springs construction site. City police diverted traffic on Cascade Avenue in front of the Headquarters building to





make room for the monstrous 125-ton crane, which effortlessly placed the 21,800-pound steel truss atop the two columns. The placing of the truss, which is 105 feet long and 14 feet high, marked the 25 percent completion stage of the renovation. Now able to complete the roof, the building workers would be protected from the oncoming winter elements.

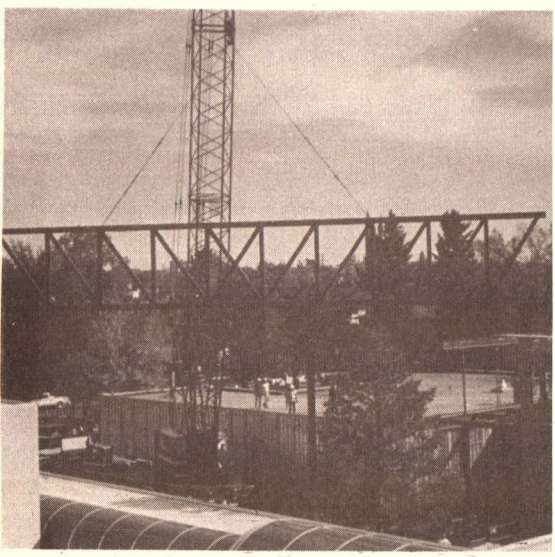
Construction didn't lack its humorous moments. On November 10, it was discovered that the basement crew had built a wall over the shower stall drains thinking that these pipes were vents. The masons, so excited about the wall they were producing on the south side, built the wall all the way up to the roof. It was only after they finished that they looked at their work and realized they had forgotten to leave space for windows.

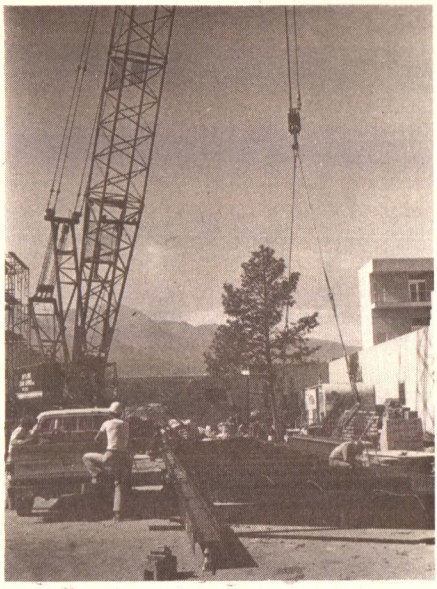
In a heroic attempt to conduct business as usual, ANA employees plugged away in a constant battle with dust and construction debris. With typewriters, telephones and computer terminals wrapped in plastic bags, Association business went forward—although a bit slower than normal. Several winter days were spent without heat and more than one typist proved a remarkable efficiency with gloved fingers. Several more days were spent without water and The Colorado

College, always a most helpful and agreeable neighbor, generously shared its facilities with the ANA staff.

On November 20, Rocky Mountain winter weather was truly realized with the wind chill temperatures reaching minus-four degrees. By the first official day of winter, snow was on the ground, but the roof was complete except for the gravel and no snow damage was done. The next day, seven inches of snow fell terminating most of the work on the outside of the building until warmer days returned. The building's heating system was finally connected throughout the Headquarters on January 11,1982, creating a greatly welcomed warm working atmosphere.

Throughout the rest of February, job assignments were being completed, and the contractor's log registered the renovation 85 percent complete. The new roof on the old building was finished, the elevator was in working order and the huge beams were painted red, along with most everything else on the second floor face. The decision to paint the beams dismissed both the brush and roller techniques in favor of the speedier spray gun. During the use of the spray gun, however, red paint was splattered on the gravel roof, the finished stucco walls and the metal and glass of the front of the 2nd level, slowing things down a bit as a cleanup campaign was waged.





Near the end of February, Bookkeeping and ANACS had moved to an out-of-the-way location on the first floor. By March 1, all employees had moved from the south side of the first floor to the 2nd floor, and demolition of the first floor walls began on March 19.

Throughout March, construction projects continued to be completed, letting everyone know that Association business would soon be back to normal and that new offices were almost ready. Construction of the large glass encasement for the stamp press commenced on March 24 and the building suddenly began to look like the projected design.

Association business, although not "as usual" during construction, continued remarkably smoothly throughout the year. To signify the start of the new era for the American Numismtic Association, a time capsule, to be opened in the year 2165, was placed in the concrete under the coin press that sits at the entryway to the expanded Headquarters. The ceremony was attended by the employees and staff who witnessed the burial of the steel encased glass capsule that contained photos of ANA officers and the Board of Governors, a list of employees, a copy of an Annual Report, an issue of *The Numismatist*, a convention program and badge, a 1981 Proof set and a Denver Mint Uncirculated set.

# marked by expansion . . .

Fiscal year 1981 ended on March 31, 1982, with construction of the expanded and renovated ANA Headquarters more than 90 percent complete. Through the donations and faith invested by each Association member, the completion of the new building will mark the growth of membership, an increase in services and especially an increase in the dissemination of knowledge stored in the newly expanded and remodeled Headquarters of the American Numismatic Association.



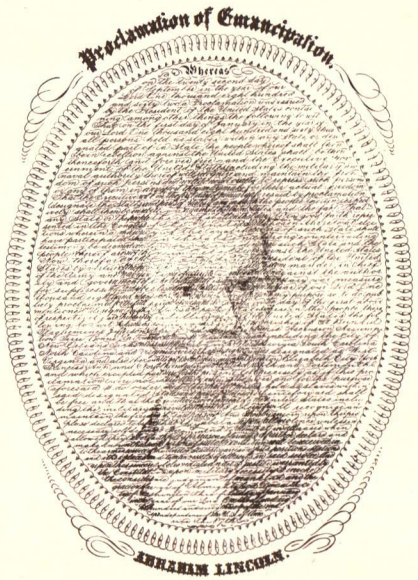




## BUILDING FUND

One of the most visible signs of ANA membership support in the past year was the Building Fund. Maintained as an account for money donated specifically to finance the building addition, the fund grew steadily month by month. Donations came not only from many generous individuals, but from enthusiastic member clubs as well. Early in the year the Building Fund Committee suggested that each club conduct a special activity from which the proceeds could be donated to the Building Fund. More than 200 clubs rallied to the cause and outstanding donations in excess of $1,000 were made by the Metropolitan Washington Numismatic Association; the Austin (Texas) Coin Club; the California State Numismatic Association; the Florida United Numismatists; the Numismatic Association of Southern California in Buena Park; and the Indianapolis Coin Club.

Philadelphia Numismatist Henry Forman sponsored an innovative donation drive making available to donors prints reproduced from a rare copper plate of Abraham Lincoln's *Emancipation Proclamation*—written in such a way that the shading reproduces Lincoln's portrait. Steve Ivy Numismatic Auctions, Inc., reflecting the commercial community's support of the Building Fund drive, designated the firm's December auction




## ANNUAL CHANGES IN ANA MEMBERSHIP

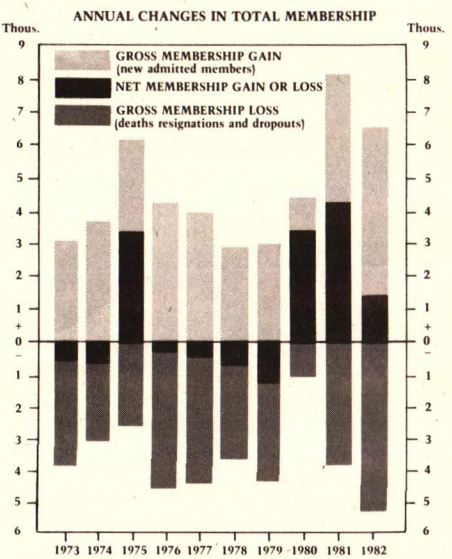
| Fiscal | Members at This Year End | Members at Last Year End | Net Gain | New Members Admitted | Gross Loss |
|---|---|---|---|---|---|
| 1972 | 27964 | 26770 | 743 | 3290 | 2547 |
| 1973 | 27410a | 27964 | -554 | 3913b | 3746 |
| 1974 | 28021c | 27410a | 611 | 3695 | 3084 |
| 1975 | 31526 | 28021 | 3505 | 6119 | 2614 |
| 1976 | 31312 | 31526 | 214 | 4246 | 4460 |
| 1977 | 30956 | 31312 | -356 | 4026 | 4382 |
| 1978 | 30175 | 30956 | -781 | 2984 | 3765 |
| 1979 | 28995 | 30175 | -1180 | 3104 | 4280 |
| 1980d | 32432 | 28995 | 3437 | 4470 | 1033 |
| 1981d | 36706 | 32432 | 4274 | 8114 | 3840 |
| 1982d | 38045 | 36076 | 1339 | 6493 | 5154 |

a. Members on mailing list July 1, 1973. Does not include non-member subscribers as do past years.
b. Eleven months only, due to change in fiscal year end from June 30, to May 31.
c. Members as of May 31, 1974, not including 712 subscribers.
d. Although the fiscal year end was changed to March 31 by board action, the membership data in this report is based on May membership records. This is necessary to take into account deletions in April for nonpayment of dues and to have 12-month data for periods comparable to recent years.

as an ANA Building Fund sale, providing consignors with the opportunity to donate all or part of their proceeds to the fund.

By year's end the Building Fund had passed the halfway point, reaching a figure of approximately $600,000, sixty percent of the $1,000,000 necessary to finance the building addition. The many generous individuals, clubs and commercial groups who present substantial tax-deductible gifts to the Building Fund and other areas of ANA operation, are recognized each year for their support. Plaques and certificates are presented to these generous members designating them as Patrons, for gifts of $2,000 to $4,999; Grand Patrons for gifts of $5,000 to $9,999; Benefactors, for gifts of $10,000 to $24,999; and Grand Benefactors for gifts of $25,000 or more.

Several donations received during the year were made in the name of a departed numismatic friend. One of the most active of these funds was established in the name of Lewis M. Reagan, former general secretary of the ANA and friend to many who fondly remember him as "Mr. ANA."




## DONATIONS

The ANA Library and Museum, two departments of the Association's Headquarters that traditionally have expanded their collections from the generous material donations made by ANA members, maintained that tradition in the past year. Because the Library was one of the first departments to experience the packing up and moving stage of internal expansion, those donations received during the year were not accessioned immediately, but were stored until completion of the Library's new quarters. Among the material donations to the Library's holdings that will be greatly appreciated by those who take advantage of the Library's superb research material are many new auction catalogs. The Library's collection of these catalogs continues to grow, making available to all numismatic researchers an abundance of invaluable data often unavailable in any other format.

The ANA Museum collection experienced an exceptional year of growth. The Richard W. Lloyd Memorial Collection, donated to the Museum by Margaret H. Lloyd, is in every respect truly one of the finest acquisitions in the history of the ANA. Among the thousands of specimens are a virtually complete type collection of modern world coinage ranging back to the 17th century, an interesting assemblage of ancient Greek and Roman coins, a substantial number of obsidional issues, medals, tokens, banknotes and primitive currencies. The United States portion of the collection includes spectacular individual pieces, such as the dazzling 1907 high relief $20 and 1849 $1 gold pieces, and extensive series exemplified by an array of choice large cents, some evidently from the noted Randall hoard and some with provenance to sales by Chapman in the 1920s.

Many other generous donors also made important contributions to the Museum's collection. Michael J. O'Connor presented thousands of Chinese banknotes, Vatican City and worldwide minor coins. Stanley Spurgeon continued giving selected high-grade small denomination U.S. coins, Lincoln and Indian head cents, and Buffalo and Liberty nickels, including many Proofs.

From Glenn Firestone came nine outstanding foreign crowns and three choice California gold pieces. Dr. Charles W. Seward added more than one hundred fine ancient and medieval specimens and Neil Becker donated several tribal African forms of wealth ranging from a bronze ingot of Zimbabwe to a shell-decorated West African cartridge container. A remarkable series of 17th century Spanish counterstamped pieces and a fascinating hoard of countermarked autonomous Persian coppers, along with a selection of other U.S. and foreign pieces were included in the gift of Maurice Storck. An anonymous donor added some of the Museum's most spectacular acquisitions: a 1936 Proof set, an 1889-CC Proof-like Morgan dollar; an 1880 California gold ingot (Star Mining Company) and 21 U.S. gold pieces including choice Proof 1903 and Uncirculated 1926-S double eagles.

Through the alertness, cooperation and thoughtfulness of many students of numismatics, a considerable number of pieces were added to the reference collection of counterfeit and altered specimens maintained in the Museum for the benefit of the ANA Certification Service. While items of this kind do not and may not carry any stated value as donations, they are often quite valuable for comparison, demonstration and illustration. The existence of any spurious coin is regrettable but donors of such pieces deserve genuine credit and appreciation along with the donors of true "museum pieces."

## OUTSTANDING DONORS

As of March 31, 1982



### GRAND BENEFACTORS

William T. Anton, Jr.
Julia Backus
Harry Bass
The Bass Foundation
Aubrey E. Bebee
A. K. Berry
Q. David Bowers
Bowers & Ruddy Galleries

Capital Plastics
Amon G. Carter, Jr.
W. P. Churchill
Milton J. Cohen
Grover Criswell
S. R. Diskin
Joe Flynn Rare Coins
John J. Ford, Jr.
Howard L. Herbert
Genevieve F. Herdegen
Krause Publications
David J. Levitt
Norman H. Liebman
Charles L. Litman
Margaret H. Lloyd
Morris H. Lowenstern
John MacGuire
Elliott Markoff
Charles D. McCormick
Meyer Morse
National Commemorative Society
Henry R. Norweb
Michael O'Connor
Roy J. Pennell
Mendel L. Peterson
Harry A. Prock
Douglas Robins
Joseph M. Segel
Neil Sowards
Stack's
Superior Stamp & Coin Co.
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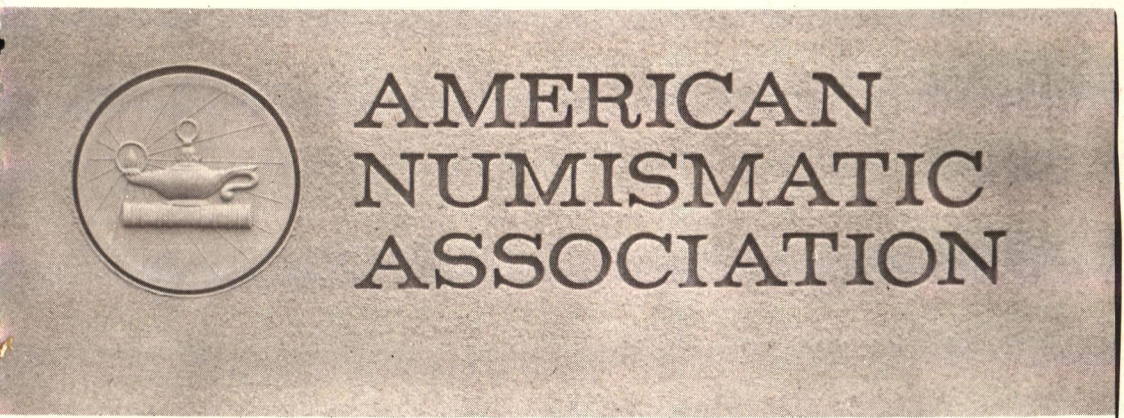
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## ANA CERTIFICATION SERVICE

The ANA Certification Service continues to be one of the Association's most widely used member services. Although the numismatic hobby tends to generally reflect the status of the nation's economy, ANACS saw little decrease in the volume of requests made for service and information. In comparison to the 2,039 coins received by ANACS for authentication in March 1980 and the 5,151 received in March 1981, the monthly average for fiscal year 1981-82 was 7,917. Based on an average of 20 working days per month, this figure translates into almost 370 coins received per day for authentication and/or grading, an increase of 174 percent over last year's figures.



*ANA Certification Service staff members listen attentively to Roundtable discussion of ANA grading practices.*

In order to accommodate the volume of ANACS requests, the department took full advantage of ANA's in-house computer services. Custom programs were written by ANA staff to record all pertinent data for each coin, and the introduction of a bar code system greatly reduced the handling time for each coin.

Three authenticators joined the ANACS staff during the year, personnel additions necessary to handle the volume of coins received by the department. Supporting ANA's seven authenticators is a clerical staff of seven. Mary Thompson, ANACS Office Manager, assumed the position of Acting ANACS Director at the departure of John Smies, who retired from the position as ANACS Director in November. As in past years, invaluable assistance was given to the ANACS staff by a number of consultants, numismatic experts from the field who generously gave of their time and talents to augment the expertise of the ANACS staff.

ANA Photographic Services, whose primary function is to support the needs of ANACS in the production of certificates, also provides all photographic services for the Association. In January and February a temporary night shift was added in the department to eliminate the backlog of photoprocessing resulting from the tremendous increase in demand for ANACS services.

Under the direction of Neil Harris, whose extensive photographic expertise enabled him to double as Director of Photographic Services and as ANA Editor, the Photographic Services Department accomplished its objective and was able to disband the second shift within two months.

One of the Association's most sophisticated pieces of equipment, the Amray 1200B Scanning Electron Microscope, installed in May 1980, continued to be of invaluable service to the ANACS staff, permitting exceptionally detailed examination of coins. One of the few such instruments in the central Colorado area, the United States Air Force Academy and several local industries were granted permission to use the microscope in the Headquarters building.

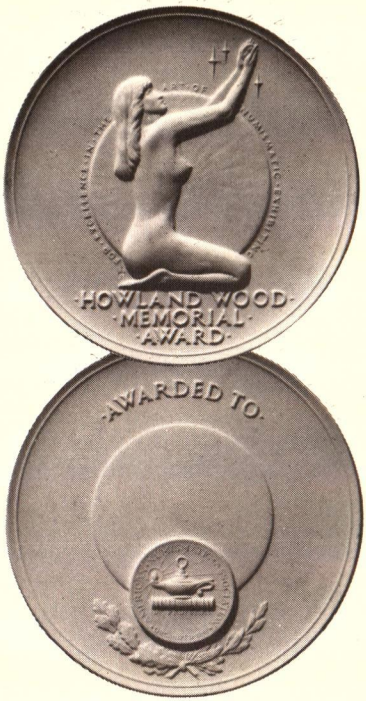
Because the Certification Service is one of the most widely used and visible services offered by the ANA, its operation is therefore subject to much discussion and controversy. At the request of ANA President Adna G. Wilde, Jr., a committee, headed by numismatist Q. David Bowers, was formed to investigate complaints regarding ANACS and to make recommendations concerning the same. Because grading involves a tight bond between the subjective and the objective, comments about ANACS services arrive daily and range from highest praise to severe criticism. At the close of the fiscal year, the ANACS evaluation committee was in the process of compiling a list of recommendations designed to alleviate some of the difficulties experienced by members in their interaction with the service.

In the Awards spotlight of the 1981 New Orleans Anniversary Convention was the newly designed Howland Wood Memorial Award for Best in Show. Captured by Jack Huggins, Sr., for his exhibit of "St. Louis World's Fair Elongated Cents," the award is a 2½-inch fine silver medal created by ANA Editor N. Neil Harris and was sponsored by the late Ray Byrne. The award features the new medal in a revolving lucite collar, centered in a free-standing solid walnut plaque suitable for desk display. The Robert F. Kriz Reserve Best in Show award, taken by Jean Bullen for her exhibit of "One Cent Coinage of Canada and Newfoundland," features a bronze reverse of the new medal imbedded in a handsome walnut plaque. As a gesture of good will, the new silver medal was presented to all past recipients of the Howland Wood Memorial Award who are still living.

Past winners and other prominent numismatists were solicited by the ANA Awards Committee for their recommendations for last year's Medal of Merit and Farran Zerbe Awards. The names of the candidates were submitted to a committee consisting of the nominators and other outstanding members of the Association who selected Virgil Hancock as the winner of the Farran Zerbe Award, and Charles H. Wolfe, Ralph F. Cleavor and Virginia Culver as recipients of the ANA Medal of Merit.

Thomas K. DeLorey, ANA Senior Authenticator, proved his extraordinarily well-rounded numismatic background by capturing both the Wayte and Olga Raymond Memorial Literary Award and the Heath Literary Award for his article "Thomas L. Elder, A Catalog of His Tokens and Medals."






Sculptor Joseph Kiselewski, known for his life-long artistic accomplishments, was further honored by the ANA as the recipient of the 1981 Numismatic Art Award for Excellence in Medallic Sculpture. Outstanding Recruiter Awards for the year were presented to Q. David Bowers and John Murbach as the outstanding dealer boosters, and to Margo Russell of *Coin World* as the outstanding member booster. Special awards for participation in National Coin Week 1981 were presented to the Ocean County Coin Club; the Madison (Wisconsin) Coin Club; the Meadville Coin Club and to Miss Deborah I. Williamson of the Beckley (West Virginia) Coin Club.

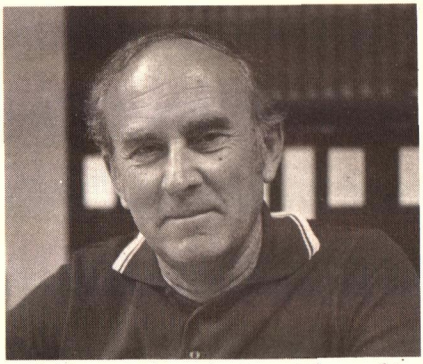
Because ANA awards are intended to reflect the sentiments of the entire Association membership, the Awards Committee reminds all members of their prerogative to participate in the awards process. Candidates for ANA awards may be nominated by any member who presents the Awards Committee with adequate justification of the qualities that make his choice a suitable contender for the award.

## INTERNATIONAL OUTREACH

Contrary to its name, the American Numismatic Association is not limited strictly to members from the United States. As a matter of fact, ANA membership boasts representatives from almost every country in the world. Maintaining an excellent rapport with foreign members is an ongoing goal of the Association, and the success of this goal is demonstrated several times each year.

Launching an international exchange program, the ANA played host to Polish numismatist Jerzy Ulatowski for six weeks following the New Orleans Convention. Bringing with him language skills in Polish, English, Russian, German and Czech, Ulatowski made valuable contributions as a consultant in several ANA departments.

The ANA Museum, always an attraction for out-of-town guests—numismatists or not—hosted a group of sixteen young people from Kimitsu City, Chiba, Japan. Students from Kimitsu City High School, the visitors spent an afternoon at the ANA as part of a tour of the western United States, and presented the museum with a 100-yen commemorative coin marking the 50th anniversary of the reign of Emperor Hirohito.



*Visiting numismatist Jerzy Ulatowski*

ANA's Executive Vice President Edward C. Rochette, on behalf of the entire Association, represented the ANA at Canada's Sheritt Mint in October, and in his official capacity as ANA President, Adna G. Wilde, Jr., represented the ANA in Mexico City at the 10th International Numismatic Anniversary Convention.

## NUMISMATIC ROUNDTABLE



In 1974, Virginia Culver, then president of the ANA, initiated the Roundtable meetings, a program of communication devoted to bringing the ideals of the various segments of the numismatic hobby closer together. After a dormant period following the second meeting, the Roundtable was revitalized at its third meeting last year and this year's fourth gathering.

Roundtable IV's main topic of discussion centered on the current restrictive legislation being introduced in state legislatures across the country. Because it is a nonprofit organization chartered by Congress, the ANA cannot lobby against legislation deemed harmful to the Association. This fact prevented the ANA from taking action.

Further discussion concerned ANACS grading practices. Some of the representatives at the Roundtable voiced collector concerns about the discrepancy in ANACS compared to other grading procedures. A proposal to include paper money in the grading services was considered but not acted upon.

Discussion about the interaction between the numismatic hobby and the government brought a report of the approval of the Washington commemorative coin idea and the success of the attempt to encourage the Treasury to sell sheets of notes. Government relations were further enhanced by the large number of international mints participating in the 1981 convention.

## EDUCATION

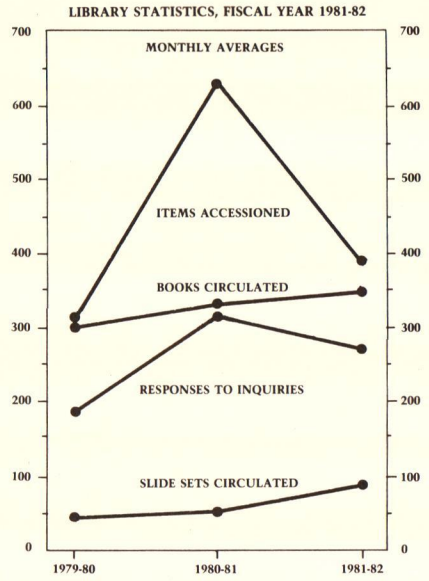
Because the primary objective of every activity undertaken by the American Numismatic Association is education, the quest of each ANA staff member to provide service to Association members translates directly into a desire to educate each member who requests information in any manner. Some of the obvious educational avenues sponsored by the Association are the two annual conventions and the ongoing seminar programs, highlighted by the summer seminars held last year in Colorado Springs, Colorado, and at Penn State in State College, Pennsylvania.

Less obvious, but of equal importance, are the educational exchanges that take place on a daily basis as ANA staff and administration provide members with reference material and an endless variety of information about the Headquarters, the hobby and the countless special interests maintained by members of the Association.

### LIBRARY

Perhaps more so than any other department, the ANA Library experienced the most disruption from the year's tremendous building construction project. Although normal library activities continued as usual, they were somewhat tempered due to the amount of time devoted to planning the new facility—not to mention the fact that the Library was one of the first areas to experience structural changes in the expansion project. Very early in the year the Library staff began the monumental task of packing up references, always alert to the needs of ANA members. A great deal of reference work was done from cardboard boxes, but in spite of the challenge of operating a library "on the move," service to ANA members continued non-stop. The number of new acquisitions was reduced, simply because there was no place to put new material. Donated material, in particular a large and valuable collection of auction catalogs, was stored away in anticipation of the completion of the new building addition. The total number of items added in 1981-1982 was 4,652, or a monthly average of 388 items. This compared with monthly averages of 637 in 1980-81 and 314 in 1979-80. Circulation figures for library material increased slightly from last year, from a monthly average in 1980-81 of 335 to a monthly average for this past year of 345. The Visual Education slide program experienced a dramatic increase, due, for the most part,to the addition of a counterfeit detection series of slides. A total of 1,078 slide sets were shipped during the year.

Amidst the confusion of construction, the ANA Library staff readied the library material for a move into the new addition.




With more than twice the shelf space for material and a temperature and humidity controlled rare book room, many valuable library resources, formerly stored away and inaccesible to members, will now be ready for use. The Library staff is especially eager to make available to Library users the Arthur Braddan Coole Collection of books on Chinese numismatics, which has been stored in the ANA basement and unavailable to researchers for more than three years.

In addition to providing library services, the staff also produced a brochure that outlines the services available from the ANA Library. Thirteen new slide sets were added to the Visual Education collection, seven of which were new, covering the topics "A Bicentennial Program: Coins and Currency of Early America;" "State and Federal Coppers of Mexico;" "The Old Mint of San Francisco: From the Beginning Through the Restoration;" "Russian Copper Coinage;" and "French Assignats—Fiat Money of the Revolution." These sets were all developed by ANA members and donated to the collection.

A very popular series of five programs on counterfeit detection was developed by ANACS Authenticator Ed Fleischmann, covering one cent to double eagle U.S. coins and showing die characteristics of both genuine and counterfeit pieces. A



slide set entitled "A Tribute to Prominent Black Americans" was developed by the ANA after a visitor to the "African Emblems of Wealth" exhibit saw the display of Black Americans on medals from the Franklin Mint. A copy of the set was presented to the Urban League of the Pikes Peak Region in honor of Black History Month in February.

## MUSEUM

Outstanding development characterized the 1981-82 fiscal year for the ANA Museum. Major accomplishments included a special exhibit from the Smithsonian Institution's Museum of African Arts, hiring of a full-time professional curator, and acquisition of one of the most magnificent collections yet donated.

"African Emblems of Wealth," exhibited in the Stacks Gallery from May



*ANA President George Hatie and Ben Stack cut the ribbon marking the opening of the Smithsonian's African Emblems of Wealth exhibit in the Stack's Galleries of the ANA Museum.*

to November, included a fascinating and colorful assortment of objects valued as both status symbols and media of exchange in traditional African societies. The range of artifacts encompassed textiles, woodcarvings, beadwork and splendid examples of craftsmanship in iron, bronze and gold. This exhibit represented the first showing of these materials outside Washington, D.C., and the first occasion for the ANA to display a major feature on loan from another museum.

Robert W. Hoge, formerly Director of the Sanford Musem and Planetarium in Cherokee, Iowa, joined the ANA staff as the first full-time professional museologist to curate the collections. The new curator has experience in all phases of museum work as well as history and archaeology.

The Museum looks forward with great anticipation to the completion of the new building addition. The remodeled entrance rotunda will become a "hands on"



*Guests at the exhibit's opening were treated to refreshments served in the ANA library.*

gallery displaying large models of the world's coinage, and a "Colorado Gallery" will provide visitors with background on the remarkable numsimatic heritage of the ANA's Rocky Mountain location.

The ANA Museum has perhaps taken the greatest strides of all departments in the past year. Building its new collections, galleries and personnel, it is maturing and moving toward even greater success in attaining its goals. Statements of purpose, policies and procedures for the Museum have now been prepared, formalizing the Association's commitment to the recognized educational potential typified by great museums throughout the world.

## CORRESPONDENCE COURSES

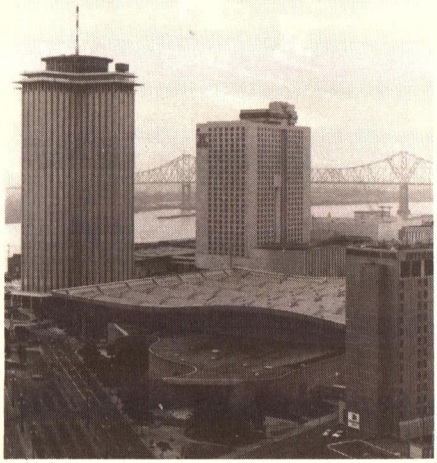
One of the few Association activities not affected by the construction project at the Colorado Springs Headquarters were the correspondence courses sponsored by the ANA. Two correspondence courses were offered, the *Young Numismatists' Correspondence Course,* and the *Intermediate Numismatics Correspondence Course.* A third, for more advanced students, was in the process of being added to the Association's correspondence curriculum.

The *Young Numismatists' Course,* first introduced nine years ago, continues to grow in popularity each year. At the close of the fiscal year, more than 2,400 young collectors had applied for the course and more than 50 dedicated members of the Association had served as advisors and graders.

The *Intermediate Numismatic Correspondence Course,* revised in 1979, is a 20-chapter program edited and administered by Robert and Cheryl Maisch. The course covers virtually every aspect of numismatics and is the composite work of 26 of the most respected authors in the field. To date 1,382 copies of the course have been sent to students, approximately 100 for reference purposes. Of the balance, more than 500 of the courses have been completed. The *Intermediate Correspondence Course* is available to any interested individual, at a cost of $20 for non-member adults, $15 for member adults, $13 for non-member juniors and $11 for member juniors.

At the request of the governing board of the ANA, Kurt Krueger has spent time in the past year developing an advanced correspondence program. Inquiries and requests for input have been sent to recognized numismatic scholars in virtually every numismatic avenue. If all proceeds according to plan, it is the intention of the development committee of the *Advanced Numismatic Correspondence Course* to present a completed product at the 1983 Anniversary Convention in San Diego.

When an organization is both nonprofit and educational, the emphasis is placed on education. This line of thinking produces the wide spectrum of forums, seminars and exhibits that highlight each ANA annual convention. This year's New Orleans convention was no exception, offering educational symposia by the Love Token Society, the Error Collectors, the Numismatic Bibliomania Society, Early



*New Orleans*

American Coppers, the Society of Philatelists and Numismatists and the Numismatic Literary Guild, to name only a few.

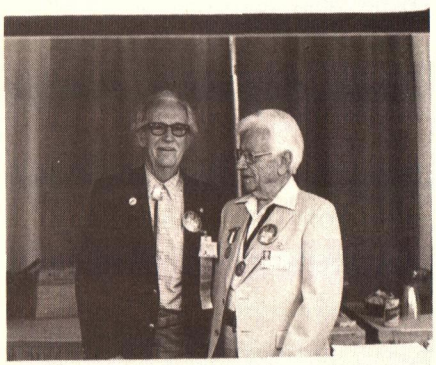
The ANA Educational Forum at the convention featured Stephen R. Taylor, a specialist on U.S. paper money, speaking on "Paper Money of the United States From 1861 to 1929," aided by slides of his own collection. Professional numismatist Anthony Swiatek spoke on "Esoterics of Numismatics," information for beginner or novice collectors who haven't had basic fundamentals of numismatics available to them. N. Neil Harris, editor of *The Numismatist*, presented a talk on preparation for the ANA centennial celebration in 1991.

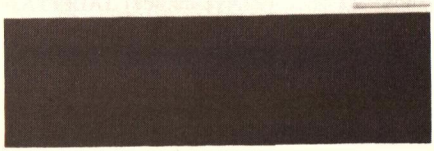
Although special outings were provided for ANA's young collectors during the



convention, including visits to the zoological gardens and other interesting sights of the New Orleans region, education was still the main focus of the YN program. Scott Travers and Doug Winters, two former YNs turned professional numismatists, addressed a room full of young collectors at the YN Educational Forum.

The midyear convention, held February 18-21, took place in the ANA Headquarters' home town. The Broadmoor Resort Complex in Colorado Springs hosted more than 100 dealers and many collectors during the four day "High Country Adventure." Along with a tour of the Denver Mint facility, midyear con-

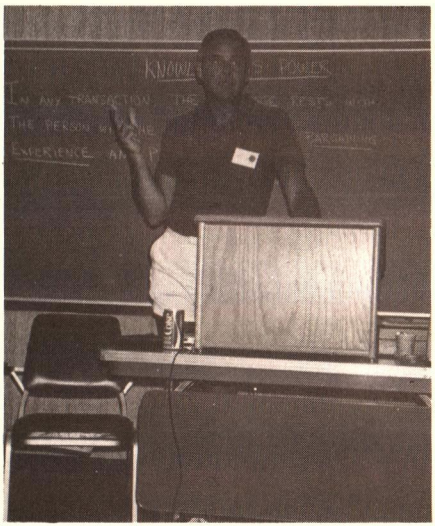




vention goers were guests at the Air Force Academy in Colorado Springs for a program about the Shroud of Turin.

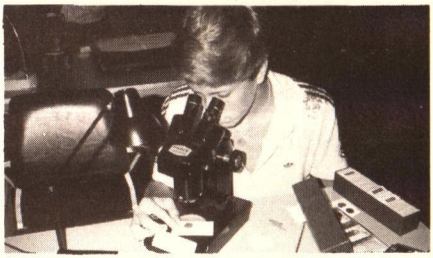
## SEMINARS

Because of the traditionally high demand for seats in the ANA's Summer Seminar program, held until this year only in Colorado Springs, Colorado, precedent was set with the expansion of the program to a location other than ANA Headquarters. More than one-hundred eager students were present at Penn State



University in State College, Pennsylvania, for the first ANA Summer Seminar to be conducted away from Colorado Springs. Classes available at Penn State were "All About Coins," taught by Q. David Bowers; "Coin Grading," by Tom DeLorey and Bill Fivaz; "Detection of Counterfeit and Altered Coins," by Ed Fleischmann and Mike Fahey; "All About Paper Money," by Dr. John Muscalus; and "Ancient Coins," by Charles Wolfe.

The Colorado Springs classes were filled to capacity as more than 150 students combined a week of education with sightseeing in the ANA Headquarter's beautiful Rocky Mountain home town. Starting their week out with a trip to the ANA annual booksale, students then participated in a number of classes, with several instructors from the Penn State sessions hurrying out west to lead



the classes in Colorado Springs. Students enrolled in the Colorado Springs seminar were able to choose from a number of classes—"All About Coins," taught by Q. David Bowers; "Coin Grading," by Tom DeLorey and Ken Bresett; "Coin Photography," by N. Neil Harris; two classes of "Detection of Counterfeit and Altered Coins," taught by Ed Fleischmann, Pedro Collazo, John Hunter and Howard Herz; and "Numismatic Writing and Research," by Ed Rochette.

In addition to their input at the Summer Seminar programs, ANA staff also shared their expertise with numismatists around the country. Special ANACS seminars were presented on an average of at least once each month, and by popular demand the schedule for next year will be even busier. ANACS "mini-seminars," primarily covering detection of counterfeit coins and development of grading skills, are taught by several members of the ANACS staff and include the use of audio visual material. Often sponsored by ANA member clubs, the Certification Service's "mini-seminars" are proving to be one of the most popular educational programs offered by the ANA.



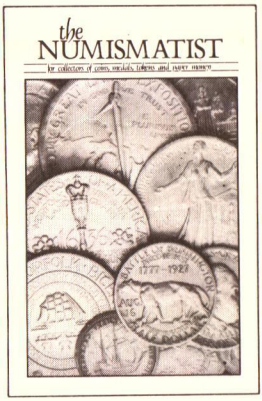
## PUBLICATIONS

Jackhammers and construction dust had little effect on the ANA Editorial Department. Only a few days before the demolition stage of construction began, Editor Neil Harris and his staff moved from the Headquarters building to an office suite in the Plaza Building, one block away.

Production of *The Numismatist*, the primary responsibility of the Editorial Department, continued on schedule, with the staff producing a publication that increased in sophistication and reader appeal each month. Readers enjoyed a change in cover style, with illustrations filling the front cover to provide a hint at the contents of the lead article.

The number of pages each month in *The Numismatist* experienced a subtle but very definite drop. As all non-profit professional journals, *The Numismatist* must maintain a 40-60 percent ratio between editorial copy and advertising. Because of this, the length of each issue is dependent upon the amount of advertising space purchased. A drop in the amount of purchased advertising is responsible for the magazine's page number reduction—a drop that is most likely attributable to the slowing down of the numismatic marketplace following several years of unprecedented activity.

The Editorial Department is one of great versatility, and in addition to the monthly magazine the staff of five full time and one part time employees produce all printed matter generated for conventions, seminars and other special activities sponsored by the Association. The Editorial Department doubles as the Headquarter's Art Department, and a steady, year-long stream of artwork was supplied by the Department to meet the needs of the Association.




Although *The Numismatist* is printed by R.R. Donnelley & Sons Co., in Crawfordsville, Indiana, much of ANA's in-house printing needs are provided by the Headquarter's own printer, Art Mussey, in the print shop.

Perhaps the biggest print job done in-house was in support of National Coin Week '82. Thousands of posters, pamphlets and brochures were printed for distribution to ANA member clubs, encouraging and inviting participation in one of the Association's most successful National Coin Weeks on record.

## COMPLAINTS

Because the number and type of complaints formally registered with the ANA eadquarters staff is somewhat of a barometer of activity in the numismatic marketplace, a drop in the number of complaints filed in the past year is indicative of a slight change in the overall pace of the hobby. The average number of complaints per month recorded for 1981 was 147, in contrast with 159 per month for 1980 and 156 for 1979. The majority of complaints, as in past years, involved a difference of opinion concerning grading—both by ANACS and dealers in the field—and the bulk of the remaining complaints concerned the slowness of the U.S. Postal Service.

A pattern in the types of complaints received by the ANA in the past few years has become apparent, with most members expressing dissatisfaction with service aspects of transactions in the numismatic marketplace rather than for the sale of counterfeit items, the most frequent

cause for complaints in previous years.

Although most complaints registered with ANA Headquarters are solved to the satisfaction of both parties involved, a small percentage remain unresolved, generally due to lack of substantial documentation and evidence. It is the goal of the ANA Complaint Committee to act as an impartial agent in settling disputes between members, and every attempt is made in each circumstance to achieve an equitable and unbiased solution.

Because of the high standards expected from each member and dealer member of the Association, new members are strongly encouraged to consider dealing only with professional numismatists, who themselves, are ANA members.

## YOUNG NUMISMATISTS

The unparalleled dedication of ANA Governor Florence M. Schook to the Association's young members again resulted in a banner year and one of the most successful ever for the Young Numismatists Program. In addition to the support and guidance provided by Governor Schook, much of the success of the program can be credited to the YN Representative/Advisor Program and the participating adults who actively engaged in this venture in the past year. Through the efforts of YN advisors, educational programs designed specifically for young collectors have been a feature of many coin shows and meetings throughout the country. The media coverage by *Coin World, Numismatic News* and other hobby publications has greatly enhanced YN participation in Association activities.

Scholarships to the ANA Summer Seminars at Colorado Springs, Penn State and Stevens Point, Wisconsin during June, July and August, respectively, reached an all time high. More than 25 youngsters, through the generosity of many individuals, dealers and organizations, were awarded scholarships that funded airfare, tuition, room and board, and field trips.

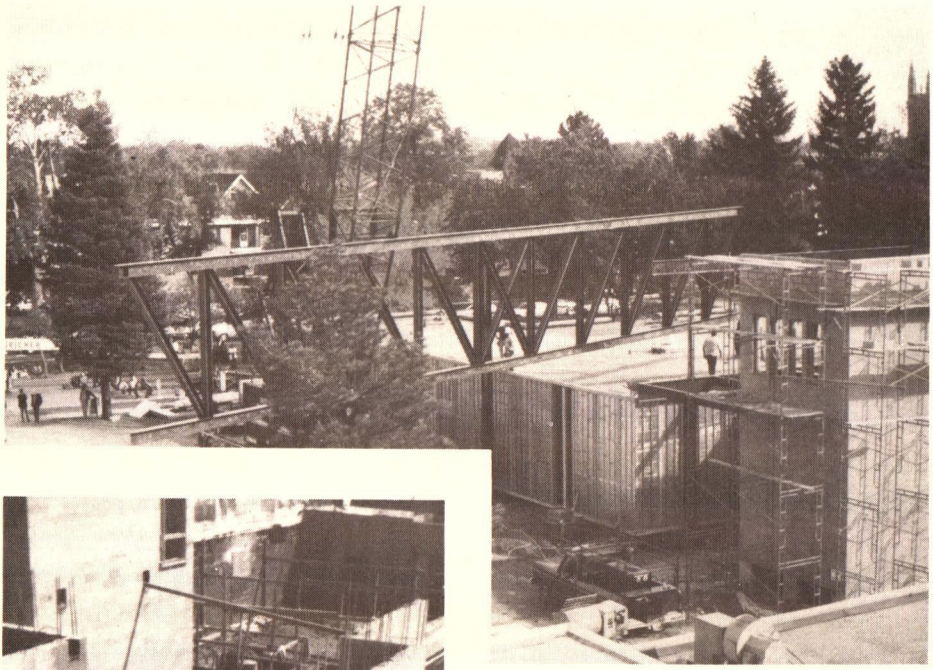


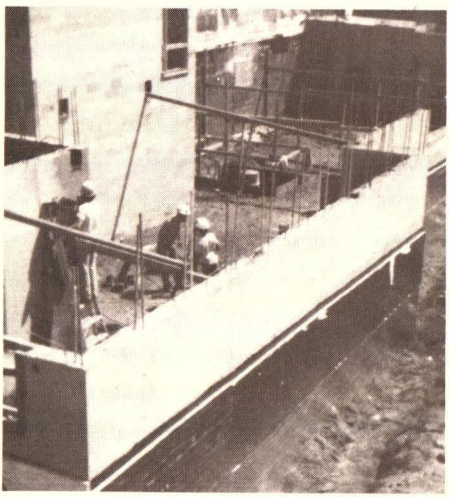
The Roman Coin Project, featured each month in *The Numismatist* and sponsored by David Cervin, continued to grow in popularity with a record number of students participating in the project. Awarded ancient coins and reference material for participation in the project, more students than ever before completed at least one of the nine stages of the program.

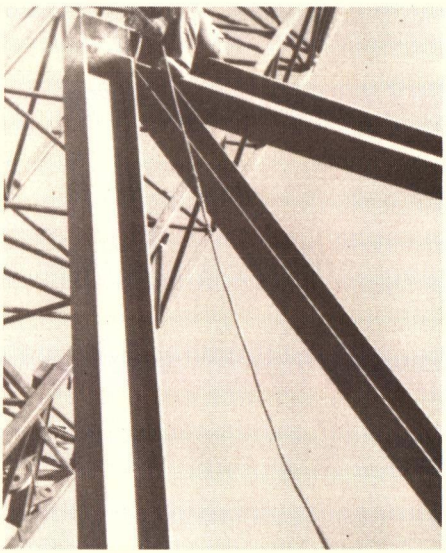
Young Numismatists were encouraged throughout the year to participate in the ANA Young Numismatists Award Program that encompasses three literary awards and seven exhibit awards at each ANA anniversary convention, in addition to the Outstanding YN of the Year Award and the Outstanding YN Advisor Award. This program encourages young collectors to submit manuscripts to the numismatic press, and many winning entries appeared in *The Numismatist* in a fall issue devoted almost entirely to the efforts of the Association's younger members.

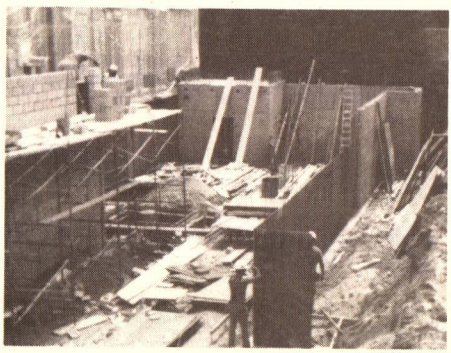


# . . . and a bright future built on a solid foundation









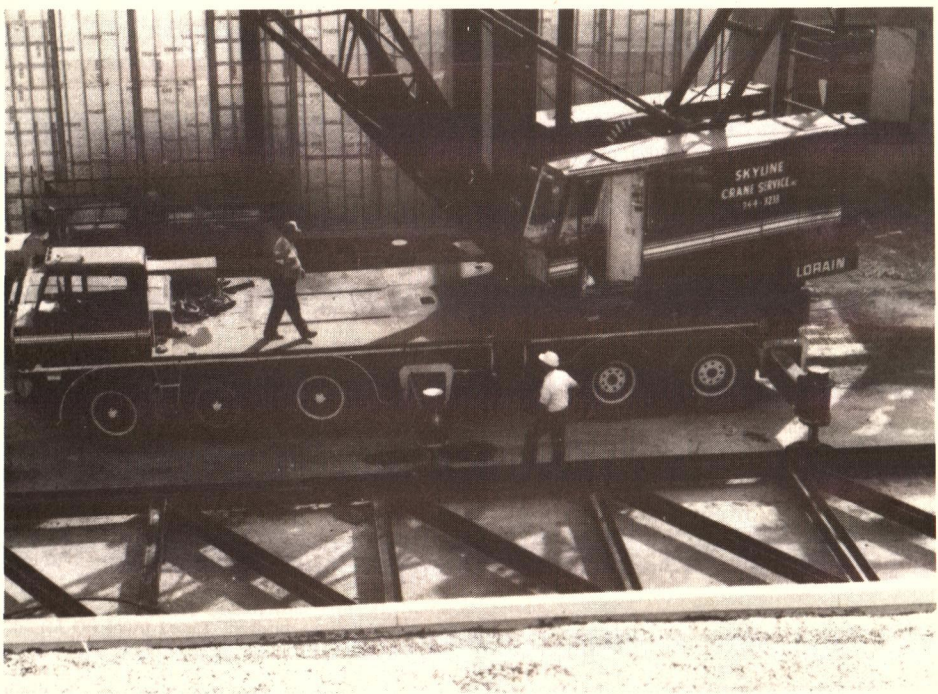
Four special insurance programs featured open enrollment periods during the past fiscal year. ANA members were offered an enrollment extension in the "All-Risk" Collection Insurance Plan, for protection of numismatic collections against theft, fire, flood, tornado and other hazards. This plan covers up to $7,500 if the collection is held outside a safe or vault and up to $10,000 if the valuables are kept in a safe or vault at home or elsewhere. The plan pays the collection's full value if it is damaged or stolen while in a bank vault or safety deposit box.

Also offered to ANA members was the Group Hospital Protection Program, which pays up to $150 per day for hospitalization. For those members 65 years of age and older, the plan pays up to $30 per day to supplement Medicare.

One of the best low-cost life insurance plans available to members is through the ANA-sponsored Group Term Life Insurance Plan. Due to the success of the plan, a 10-percent benefit increase was offered under a limited enrollment period to those members under age 55 who could answer "no" to three simple health questions.

The last program, also opened under a limited enrollment period, was the $500,000 Catastrophe Major Medical Insurance Plan. This comprehensive program offers protection against extraordinary medical and surgical expenses. Its back-up protection acts as a supplement to the Basic Medical Plan. After $15,000 (covered under Basic), Catastrophe pays 100 percent of all eligible expenses up to $500,000 for up to 10 years. The enrollment was guaranteed for persons under 60 years of age and their unmarried dependents from birth to age twenty-five.

Individuals who furnish information leading to the arrest and conviction of persons who, while in offense against any numismatic collection, perform criminal acts upon any member of the American Numismatic Association, are eligible for a $5,000 reward. This reward program was not used during fiscal 1981-82. In the past, however, the reward program has been instrumental in bringing the murderers of ANA members to trial.



## WASHINGTON

Twice in this past year Association President Adna G. Wilde, Jr., Chairman of the Washington Liaison Committee, was invited to testify before congressional committees. On May 7, 1981, the Consumer Affairs and Coinage Subcommittee of the House Committee on Banking, Finance and Urban Affairs considered the proposed George Washington Commemorative Coin Act. The ANA supported the issuance of the coin and President Reagan soon after signed legislation which will provide for the first commemorative coins issued by the United States since 1954.

The second testimony, concerning the Olympic Coin Act of 1981, was given on July 14, 1981, to the Senate Committee on Banking, Housing and Urban Affairs. The Senate's proposal included the striking of a set of 53 Olympic commemorative coins to be marketed by private firms. The ANA's position was in support of Olympic coinage, but limited to Uncirculated and Proof specimens of one gold and one silver coin (four coins total), to be minted and distributed by the U.S. Mint or other government agency. As of the end of the fiscal year, March 31, 1982, more congressional testimony was to be expected on this issue.

One of the functions of the Liaison Committee is to keep in contact with government officials in Washington, D.C. The committee chairman had the opportunity to represent the ANA in Washington, D.C., at the ceremony of the appointment of Mrs. Donna Pope as Director of the United States Mint. In congratulating Mrs. Pope, the committee chairman pledged the support of the American Numismatic Association.

## AMENDMENTS TO THE ANA BYLAWS

The Bylaw amendments adopted during the 1981 New Orleans Convention and the 1982 Colorado Springs Midyear Convention may be summarized as follows:

1. The Bylaws formerly provided that an application for a Club Membership must be accompanied by a copy of the applicant's constitution and bylaws. This provision has been amended to require the submission of the constitution and bylaws only if requested by the Executive Vice President.

2. The requirement that applications for Life Memberships be approved by the Executive Vice President has been deleted.

3. A provision has been added to the Bylaws to the effect that any regular or associate member who has reached the age of seventy (70) years and who has been a member continuously for thirty (30) or more years may, upon request, continue his membership without payment of dues, but such member will not receive *The Numismatist.*

4. Certain bylaw provisions relating to the complaints procedure have been amended. A notice of complaint, which formerly had to be sent to an accused member by registered mail, may now be sent by either registered or certified mail. An accused member, previously allowed "ample time" to prepare and present his defense, is now given a specific time period of sixty (60) days for that purpose.

5. The title of "Legal Counsel" has been changed to "General Counsel".

6. The Bylaw provisions making a member ineligible for election as governor in any election if he had been elected to serve as a governor for two (2) consecutive four-year terms in the most recent two preceding elections were clarified.

7. The obsolete Bylaw provision relating to the collection of advertising revenue by the Advertising Manager of *The Numismatist* was deleted.

# NUMISMATIC NOSTALGIA

## q. david bowers

In an earlier column I quoted correspondence from R.G.P., a coin collector and engineer who is quite concerned with the present-day numismatic marketplace. While I receive much correspondence on the subject because of my positions as ANA Vice-President and a rare coin dealer, few correspondents are as eloquent or keen as R.G.P. (who apart from his initials wishes to remain anonymous).

R.G.P.'s earlier correspondence outlined the need for a numismatic glossary, a standard definition of terms. In a recent letter, however, he takes a slightly different tack. To quote R.G.P., excerpted:

> *Earlier I wrote to you about the need for a common language in an* Official Glossary of Numismatic Terms and Abbreviations. *Another consideration in the marketplace is that of "defects" on coins and their precise definitions. It would be desirable to include a guide to the quantity, kind and severity of different defects and how much each pulls a grade down or reduces the price. A tall order? You bet! But it must be done. I know you are familiar with the horror tales about defects on coins. Let's take a Proof coin, for example, one of 5,000 minted. Let's take a price, perhaps $50 at the inception of the coin. Now, two years later, a perfect example is sold at $125 all over the country with very little price variation. During this two-year period many things have happened to many of the coins. Some of them were dipped or chemically treated in an effort to remove PVC "scud" with varying degrees of success in this regard; some received edge nicks, others received scratches; some now have fingerprints or carbon spots; still others have hairlines or mottled toning; and some pieces show scuffing or "cabinet friction." It is to be expected that coins with such defects should be dropped in price. In reality some are, but you would be surprised how many are not.*
>
> *It is not unusual for an advertisement to state something like "slight edge nick," or "slight scratch," with a notation such as "will not detract from the price." But when a dealer wants to* buy, *these "slight" defects often loom very large. How can we cope with this? Simple: a glossary of defects that will put everything in its place.*
>
> *Don't think I am down on dealers for I have known many, many fine, honest, upright dealers in the past 30 years, and I am still doing business with some of them. I have also known a few of the other kind of dealers, and I have been "ripped off" a few times. Needless to say I have never done business with them again, for the majority of them are out of business. No, I am not down on them. I just want to be able to speak and understand their language* precisely, *not the language of just one dealer but all dealers and collectors. I want to*

*know what "small" means or what "a few" means, or how the words "some," "faint," and so on define. We can't all buy perfect coins, indeed, perfect coins do not exist for certain issues, so it is natural that collectors will acquire pieces with defects. But, how are these defects to be evaluated?*

*Using the ANA Grading System,* anything *under MS-60 is* defective. *Agree? Okay, let's go on from there. It is a relatively simple task to list most of the defects that can be found on coins. I feel it will still be a feasible task, but a bit harder, to quantify each defect in terms of objective values. For example, a hole in a coin can be stated in a variety of terms, for example its diameter, how it was made (drilled, pierced, punched), and its location. Once the quantification is included, values must be placed on each item listed so that degrees of reduction in price can be computed. Many hundreds of opinions must be obtained to get these values and degrees, and the best place to get them is in the marketplace. Once this is accomplished for a few of the major defects, we will have some bench-marks to work from.*

*The major problem will be tying this into a neat package, and I do not have a well-defined suggestion as to how to do it at this time. The package would determine how a coin will be sold in the future and would describe its defects, which in turn will justify the price. Right now the popular way is to list the name of the country, the catalog number, the year, the mint, the denomination, the grade and the price. If the seller feels that one or more defects* must *be noted, they are generally included in abbreviated form before the price. My current feeling is that the defects should be added in code form obtained from the proposed glossary.*

*ANA made a stride in its new grading guide but it lacks the objectivity that is sorely needed. The "70" top grade should have been "100."*

In order to get anything accomplished, a dialogue is needed. Also it is important to have the input of many different individuals. When the *Official ANA Grading Guide* was published in 1977 it represented the work of the individuals listed on the title page—Abe Kosoff, Ken Bressett and myself—as well as literally dozens of individuals who supplied the three of us with information. Some provided just a comment or two and others gave an exhaustive study of a particular series or denomination. Even so, no representation was made that the guide was perfect. Early this year the second edition was released with some changes, including the MS-63 and MS-67 intermediate grades. Similarly, if a glossary of numismatic terms is ever to be published it will represent the work of many people. Once published it will be further refined as readers use it.

I personally find it difficult to envision that such terms as "some," "faint," and the like can be defined with precision. Certainly a hole in a coin can be measured in terms of millimeters or described by its position on the piece; but if a Morgan silver dollar is peppered with nicks and a few scratches, I seriously doubt if anyone would ever take the time to classify them as to size,

position and overall detriment to the coin. As I have written earlier, it would be impossible to cover all the variations. A book with more than 10,000 pages—perhaps many more—would have to be compiled just to include all of the possibilities on just one series alone! Consider, for example, a Morgan silver dollar with three scratches, each measuring two millimeters in length and of "medium" depth (the definition of the term "medium" would likewise have many variables!). These three small scratches could be located in Miss Liberty's hair parallel to the hair strands, and would be hardly noticed, even under magnification. Or, they could be virtually hidden in the eagle's feathers on the reverse. If the coin were otherwise perfect and the scratches went undetected, it could be called MS-70. However, if the scratches were noticed, the piece could be called MS-67 (for as R.G.P. observed, *anything* detrimental to a coin precludes it from being graded MS-70).

What if the same three parallel scratches appeared on the cheek of Miss Liberty, displayed boldly for all the world to see? Three gleaming bright scratches also might permit the coin to be called MS-67 by the grading code, but the question of valuation is another matter entirely. The same reasoning would apply if two of the scratches were on the cheek and one was on the last digit of the date or on the mintmark letter.

If an MS-67 Morgan dollar with the scratches hidden in the hair or on the feathers is worth $500, it could well be the case that a specimen with the scratches on the cheek may be worth just $200. How could we ever account for all the possible variations in between? Suppose two scratches are on the cheek and one is in the hair, or one is on the cheek and two are in the hair, or two are on the date numeral and one is on the cheek, or any other of the countless possible permutations.

Perhaps more important than the seeming impossibility of codifying the effect scratches have on values is the so-called "human element." Attend a convention and examine coins in dealers' showcases (or offerings that collectors carry around in their pockets) and you will see numerous coins with blatant nicks, marks, scratches or other defects that are simply described as "MS-65." This is not necessarily wrong, for a coin described as MS-65 is two grades away from being perfect (it is not MS-70 nor is it MS-67). By very definition an MS-65 coin has nicks, marks or some other problems.

The coin seller, whether a collector or dealer, often tries to confuse the issue. In February I read a dealer's statement of grading policy published in an advertisement in a leading numismatic periodical. On one hand the policy stated that coins were graded by an interpretation of James F. Ruddy's *Photograde* book and the ANA grading system; on the the other hand it was clearly stated that a coin offered as "Choice Uncirculated," which is defined as MS-65 by both *Photograde* and ANA, could be a coin in as low as MS-60 to MS-63 preservation! No wonder collectors are confused!

The ANA grading system is based upon the Sheldon scale. The numbers from 1 to 70 were selected by Dr. William H. Sheldon in the 1940s to fit the mathematical concept he developed. He felt that a coin could be assigned a basal value which, when multiplied by a grade number (such as 4 for Good, 60 for basic Uncirculated, etc.) would yield the market price. For particularly rare or top-condition coins an additional multiplying factor was assigned. The system was best designed to fit prices then in the marketplace.

Today, in 1982, the marketplace is far changed from what it was in the 1940s. During those days an Uncirculated coin, for example an MS-65 piece, might be worth just two, three or four times the value of an Extremely Fine coin. Even as late as 1953, when the Anderson duPont Collection of large cents was offered for sale at auction, it was mentioned that the prices realized fit nicely into the Sheldon system.

But today, it is a different story. For example, a Very Fine-20 1847 cent

might be worth $12 to $15, an Extremely Fine-40 coin of the same year might be in the $30 to $40 range, but an MS-67 could be worth (and has sold at auction) in the $5,000 to $10,000 range!

In the eyes of many, another defect in the 70 number system is that the spacings in the system do not accurately reflect market values. For example, the grade of Very Fine includes VF-20 and Choice VF-30. The next landmark is Extremely Fine-40. In theory, if one were to analyze the system by the numbers alone, any coin that would grade from 20 through 39 (although pinpointing a coin to the precise grade of 39 would not be possible, in my opinion) would be classified as Very Fine, a spread of 19 points. On the other hand, the range of Uncirculated covers just 10 points, MS-60 to MS-70. The financial consequences of those 10 points in the Uncirculated scale are much, much greater than the 19 points in the Very Fine area. But, intense scrutiny is paid to minute variations in the Uncirculated range.

For a rather dramatic example, let's peek at the February 12, 1982 issue of *The Coin Dealer Newsletter.* The 1866-O Morgan dollar in Very Fine is simply stated as having a bid price of $15.50. This price is sandwiched between a bid price of $13 for a Fine example and $20 for an Extremely Fine coin. No distinction is made within the Very Fine range—whether it be a 20, 30 or even a "39." Uncirculated is a different situation entirely and provides a startling contrast. An MS-60 coin is valued at $375, an MS-63 coin at $675, an MS-65 at $4,250, and an MS-65 with Prooflike surface at $10,000! Obviously, there is an awful lot of "market action" compressed into those 10 numbers on the Uncirculated scale from MS-60 through MS-70.

It has been proposed that the ANA grading scale be changed to 100 points, possibly with as many as 40 or 50 of those points given to the Uncirculated range now compressed into 10 points. Would this be better or worse than the system we have now? As the numbers are merely abbreviations for adjectives, in my opinion, and have little mathematical basis anymore, I don't believe it makes much of a difference. Right now MS-60 does not designate a coin that is twice as valuable or twice as desirable as an MS-30 coin. And, an MS-67 coin does not designate a coin that is just 10 percent more desirable than an MS-60 coin. So, numbers really are meaningless. It would make just as much sense to agree, for example, that ANA grades have other numbers with no particular connection: such as Good-17, Fine-72, Very Fine-312, Extremely Fine-2 (who said the numbers had to be in any particular order), and Choice Uncirculated-1436. This sounds a bit facetious, but if we remember that we are just talking about abbreviations, then whenever you see a grade such as "1436" you would know the seller or buyer was talking about "Choice Uncirculated."

The numbers have imparted a degree of "scientific accuracy" to the grading system that was not intended and that certainly does not exist. If numbers were dropped and the grading system reverted to adjectives alone—Fine, Very Fine, Extremely Fine, AU, Uncirculated, Select Uncirculated, Choice Uncirculated, Gem Uncirculated, and Perfect Uncirculated, as examples—there would probably be far fewer problems. I am not advocating dropping the numbering system, for it seems to be especially popular with collectors, but I am pointing out that it has little or no scientific basis. The substitution of letters for numbers would be just as accurate and would serve as shorthand for grades, such as Good "A," Very Good "B," and so on.

If nothing else, my comments and those of R.G.P. prove one thing: There is a lot of spice in the numismatic marketplace, and in the American way of doing things there is room for published descent and different opinions. Will grading and coin descriptions ever be resolved into a neat little package that everyone understands with computer-like precision? I doubt it. But, certainly the concept is intriguing.

# NUMISMATIC VIGNETTES

## glenn b. smedley

■ About 1946, largely at the instigation of the late M. Vernon Sheldon, the ANA began to develop its visual education program for the benefit of member coin clubs. For several years the only slides made were the 2 × 2 clear plastic impressions that had drawbacks yet produced very faithful illustrations of coins, medals and tokens. One limitation was that they could not be used to depict printed items such as paper money. Photographic slides would have been the answer if they had not been prohibited as a counterfeit restraint by Federal law (Title 18, United States Code, Section 474).

As a result of an appeal by the chairman of the ANA Visual Education Committee, a letter from Acting Secretary of the Treasury Foley, dated November 21, 1951, authorized the Association to make 2 × 2 slides of paper money issued prior to 1923. There were a few restrictions: no prints or enlargements of the slide could be made, the slides were to be used "exclusively for educational purposes," and a special slide was to be shown at each showing of a set "indicating that the currency reproductions were made by special permission of the Secretary of the Treasury."

The laws regarding illustration of paper money and other obligations of the United States were liberalized in 1958 by amendments of Section 504 of Title 18 of the Code. There are still restrictions regarding such pictures and anyone planning to use them should check the law carefully. Any U.S. Secret Service office should be able to supply the necessary information.

■ The International Radio and Television Society presented its Broadcaster of the Year award to veteran newscaster John Chancellor early in June. According to the *New York Daily News*, Chancellor recalled some early-day TV news incidents at the awards luncheon, dwelling a bit on the prime-time coast-to-coast news program "Camel News Caravan." The showing of anyone smoking a pipe or cigar was offensive to the sponsor, the "I'd Walk a Mile For" (remember?) cigarette company.

Now I can't claim any link with Chancellor, but I do have one fond memory of the Camel News Caravan. As a feature of the Chicago Coin Club's 1949 National Coin Week observance, arrangements were made by NBC newsman Jim Hurlbut for a three-minute NCW spot on the early evening news of April 22. The only coin slides we had at that time were the clear plastic impressions that couldn't be used in the TV cameras, so the coin images were shown on a screen by a regular slide projector and picked up there by the TV camera. Two cameras were used: one focused on the screen and the other on Hurlbut and me. A coin would be shown, then the second camera would pick us up in conversation while the coin on the screen was changed. Thus alternating, the TV viewers saw an 1804 silver dollar, a tetradrachm of Alexander the Great, a Pine Tree shilling and a 1913 Liberty Head nickel.

Two pertinent comments: Hurlbut closed the segment with the words "Now back to John Cameron Swayzey in New York." Swayzey, an all-powerful moderator, would have had us beheaded if we had run more than a second or two under or over our three-minute allotment. Second, as far as we knew, this was the first national network showing of coins as numismatic objects.

■ Most of us, at one time or another, have remarked to the effect that we detest or "just can't stand" such and such an advertisement heard on the radio or seen on TV. We may have similar if not as emphatic reactions to certain printed advertisements. One of the very effective and certainly inoffensive advertisements I've seen lately was a full page in the February issue of *Good*

*Housekeeping*. In almost the smallest type one could read comfortably, across the center of the page, was this sentence: "To make sure you are buying 100% Columbian Coffee, read the fine print." That was it—the remainder of the page was blank.

■ Collectors of notes issued by American banks prior to the Civil War recognize the appeal of the innumerable vignettes to be seen on them. Most notes had at least one principal scene while two or more were not uncommon, and the variety of subjects was practically unlimited.

Among the many animal vignettes are at least nine depictions of paintings by the eminent Sir Edwin Landseer. One of the most talented wildlife painters of all time, Landseer was born in London in 1802 and his hundreds of paintings and sketches covered most of the animals common to the British Isles and Western Europe. It is a testimony to the appeal of his work that this many illustrations found their way on the notes of a country that their creator never visited. Dogs were his favorite subject but the Hartford Insurance Group made the painting of a stag called "Monarch of the Glen" the most widely known, even though probably few people know who painted it.

# THE ROMAN COIN PROJECT

*david r. cervin*

Jeremy M. Dick, a junior collector from New York, has conceived an interesting way to collect coins. Though not original, it is unusual and practical enough to pass along to other juniors. Jeremy's suggestion appeared in a recent issue of *Boy's Life:*

> *As a beginning collector, I realized I needed a system, or my collection would just be a bunch of coins. Some coin collectors specialize in coins from a certain country, others try to get one coin from every country, or coins just from the year of their birth. I decided to collect different shaped coins. Among modern coin shapes, I've found circular (the most common shape), oval and oblong coins, triangles, squares and diamond shapes. I also have found coins with holes of different shapes in them. And most of these coins can be purchased at a reasonable price.*

There you have it—collecting coins of different shapes. Should you start this method of collecting, you might consider collecting multi-sided coins, perhaps with as many as eleven, twelve or even fourteen sides. Maybe they don't exist, but wouldn't it be a challenge to find out?

Note Jeremy's concluding sentence: "And most of these coins can be purchased at a reasonable price." Often found in "junk boxes" at coin shows, these coins usually can be obtained for less than a dollar.

But let us examine Jeremy's motivation. What benefits did he derive from sharing his special collecting interest?

**Satisfaction.** By submitting his article to *Boy's Life* magazine, Jeremy has experienced the gratification that comes from educating others.

**Remuneration.** Jeremy received $5.00 from *Boy's Life* for his informative article.

**Roman Coin.** Jeremy earned a coin of Constantine the Great (A.D. 307-337) by fulfilling Category Three of the Roman Coin Project: publishing an article. This is Jeremy's second earned Roman coin, and he hopes to complete his third coin requirement soon so he can begin working on his fourth.

Yes, Jeremy is hooked, as are most YN's who earn their first Roman coin. RCP participants can earn a total of four Roman coins, four Byzantine coins and one ancient Greek coin. How are these earned? Write me for a Roman Coin Request form: David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

UNITED STATES

# Ceremonies Unveil Commemorative George Washington Half Dollar




*Galvanoes of the new half dollar.*

During the July 1 ceremonies at the United States Mint in Denver, Colorado, Mrs. Donna K. Pope, Director of the U.S. Mint, struck the first example of our nation's newest commemorative coin, the 1982 George Washington half dollar. Mrs. Pope also officiated at a sister ceremony later that afternoon at the San Francisco Assay Office.

Marking the 250th anniversary of the birth of the "Father of Our Country," the commemorative coin, designed by Elizabeth Jones, the newly appointed, first woman chief sculptor and engraver of the United States Mint, is being offered in 90 percent silver Uncirculated (Denver Mint) and 90 percent silver Proof versions (San Francisco Assay Office). It is the first time since 1954 that there has been a commemorative half dollar and the first time since 1964 that a 90 percent silver coin has been produced by the U.S. Mint.

The obverse of the half dollar features a mounted George Washington with the inscription GEORGE WASHINGTON/ 250TH ANNIVERSARY OF BIRTH • 1982 surrounding the design. The word LIBERTY and the artist's initials, EJ, appear to the left of the equistrian figure. The traditional mint marks, D and S, will appear to the right of the mane of Washington's steed. Miss Jones' depiction of Washington was inspired by a number of well known pieces of art. Washington's clothes were patterned from a painting by John Thrumbull, the portrait itself inspired by the work of Gilbert Stuart and several ideas were taken from a painting by Thomas Sully.

The eastern facade of Mount Vernon, Washington's home on the Potomac River, is central on the reverse with a heraldic eagle at lower center. In the eagle's mouth is a flowing banner that reads, E PLURIBUS UNUM. The surrounding inscription reads: UNITED STATES OF

Public Law 97-104
97th Congress

# An Act

To provide for the minting of half dollars with a design emblematic of the two hundred and fiftieth anniversary of the birth of George Washington

Dec. 23, 1981
[H.R. 3484].

*Be it enacted by the Senate and House of Representatives of the United States in Congress assembled,*

George Washington Commemorative Coin Act.

## SHORT TITLE

Section 1. This Act may be cited as the "George Washington Commemorative Coin Act."

31 USC 391 note.

## HALF-DOLLAR COIN

Sec. 2. Title I of the Coinage Act of 1965 (31 U.S.C. 391 et seq.) is amended by adding at the end thereof the following:

"Sec. 109. (a) Notwithstanding any other provision of law, the Secretary shall mint and issue half-dollar coins pursuant to this section in such quantities as are necessary to meet the needs of the public, except that such quantity shall not exceed 10,000,000 coins.

Quantity
31 USC 399.

"(b)(1) The half-dollar coins minted pursuant to this section shall weigh 12.50 grams, have a diameter of 30.61 millimeters, and be minted in accordance with the standard established in section 3514 of the Revised Statutes (31 U.S.C. 321).

"(2)(A) The Secretary shall determine the design which shall appear on each side of such half-dollar coin. Both such designs shall be emblematic of the two hundred and fiftieth anniversary of the birth of George Washington.

Design.

"(B) On each such half-dollar coin there shall be a designation of the value of the coin, an inscription of the year '1982', and inscrip-

Inscriptions.



*Donna Pope, Director of the United States Mint, inspects her minting of the first strike of the new Washington commemorative coin.*

AMERICA/HALF DOLLAR, and above the mansion is the legend IN GOD WE TRUST. The designer's initials, EJ, also appear on the reverse just below the colonnade at the right side of Mount Vernon. The initials of Michael Peloso, assistant sculptor-engraver at the Mint who modeled much of the reverse using Miss Jones' design, appear in the shrubbery to the left of Mount Vernon.

Each of the new coins has a reeded edge, is 1.205 inches in diameter and weighs .4019 troy ounces, a combination of .3617 troy ounces of .900 fine silver and .0402 troy ounces of .100 copper.

Sponsorship and promotion of the George Washington Commemorative Coin Act (H.R. 3484) is attributed to Representatives Doug Barnard, Jr. (D-GA) and Frank Annunzio (D-IL). The Act, which allows the United States Treasury

tions of the words 'Liberty', 'In God We Trust', 'United States of America', and 'E Pluribus Unum'.

"(3) All half-dollar coins minted pursuant to this section shall be legal tender as provided in section 102 of this title (31 U.S.C. 392).

"(c)(1) All half-dollar coins minted pursuant to this section shall be sold to the public by the Secretary under such regulations as he may prescribe and at a price equal to the cost of mint and distributing such half-dollar coins (including labor, materials, dies, use of machinery, promotion, and overhead expenses) plus a surcharge of not more than 20 percent of such cost. Price determination.

"(2) An amount equal to the amount of all surcharges which are received by the Secretary from the sale of such half-dollar coins shall be deposited in the general fund of the Treasury and shall be used for the sole purpose of reducing the national debt.

"(d) No half-dollar coins shall be minted pursuant to this section after December 31, 1983.

"(e) There are authorized to be appropriated such sums as may be necessary to carry out the provisions of this section." Appropriation authorization.

USE OF SILVER

Sec. 3. The last sentence of section 202 of Public Law 91-607 (31 U.S.C. 391 note) is hereby repealed. 31 USC 399 note.

EFFECTIVE DATE

Sec. 4. The amendment made by section 2 shall take effect on October 1, 1981.

Approved December 23, 1981.

LEGISLATIVE HISTORY—H.R. 3484:

SENATE REPORT No. 92-277 (Comm. on Banking, Housing, and Urban Affairs).
CONGRESSIONAL RECORD, Vol. 127 (1981):
May 19, considered and passed House.
Dec. 9, considered and passed Senate.

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to mint quantities not to exceed 10,000,000 coins, eventually became Public Law 97-104 following President Reagan's signature.

Washington commemorative coins will be produced and mailed through late 1982 and early 1983. Uncirculated specimens are priced at $8.50 per coin and Proof examples sell for $10.50. Orders are limited to 25 coins per request, but no limit has been assigned to the number of orders that a customer may send, although the Mint reserves the right to reduce or cancel multiple orders. If an order cannot be honored, a refund will be made; orders cannot be cancelled by the customer. Collectors are asked not to combine orders for Proof coins with those for Uncirculated coins as these orders will be processed separately. Customers should allow several months for delivery.

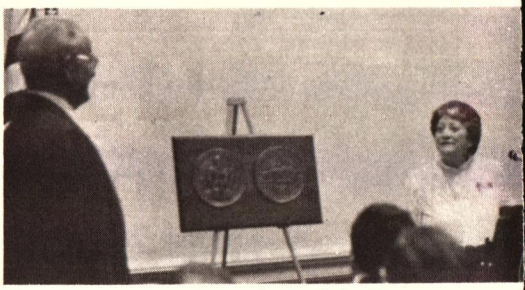
Personal checks, money orders or cashier's checks are acceptable and should be made payable to the Bureau of the Mint. Cash will not be accepted. Orders from other countries should include either an International Money Order or a check drawn on a United States bank payable in United States currency. All orders should be directed to the Bureau of the Mint, 55 Mint St., San Francisco, CA 94175.

During the ceremonies at the Denver Mint, Donna Pope reminded the gathering that "We in the Mint have a special place in our hearts for our first president. He is known to have taken a deep interest in the affairs of the Mint and furnished some of his family silver for the manufacture of the 1792 pattern half dimes."

Following Donna Pope in the ceremonial striking of the first uncir-




*Original sketches of the Washington coin design by Elizabeth Jones exhibits Washington's horse in a prominent position on the coin. The coin's final design portrays a more balanced design that features Washington as the prominent element.*



*Nora Hussey, Superintendent of the Denver Mint, recognized dignitaries and visitors to the striking ceremonies. Here, ANA President Adna G. Wilde, Jr., is recognized.*

culated half dollar were Nora Hussey, Superintendent of the Denver Mint, 2nd strike; William H. McNichols, Jr., Mayor of Denver, 3rd Strike; Adna G. Wilde, Jr., ANA President, 4th strike; and Anthony Swiatek, author, researcher and specialist in United States commemoratives, 5th strike. The fact that two well known numismatic figures were invited and involved in the ceremonial event speaks well for the Bureau of the Mint and Mrs. Pope for giving this recognition to numismatics in general, and collectors in particular.


## OFFICIAL UNCIRCULATED ORDER FORM




INITIAL INITIAL LAST NAME

STREET ADDRESS

CITY STATE ZIP

Please send me _____ (limit 25 per order) 90% silver **uncirculated** commemorative half-dollar coins at **$8.50 each.**

Enclosed is my remittance for $_____ (No cash) payable to Bureau of the Mint.

Customer Signature

**MAIL ORDER TO: BUREAU OF THE MINT, 55 MINT STREET, SAN FRANCISCO, CA. 94175**

## OFFICIAL PROOF ORDER FORM

INITIAL INITIAL LAST NAME

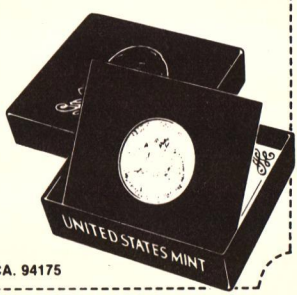
STREET ADDRESS

CITY STATE ZIP

Please send me _____ (limit 25 per order) 90% silver **proof** commemorative half-dollar coins at **$10.50 each.**

Enclosed is my remittance for $_____ (No cash) payable to Bureau of the Mint.

Customer Signature




**MAIL ORDER TO: BUREAU OF THE MINT, 55 MINT STREET, SAN FRANCISCO, CA. 94175**

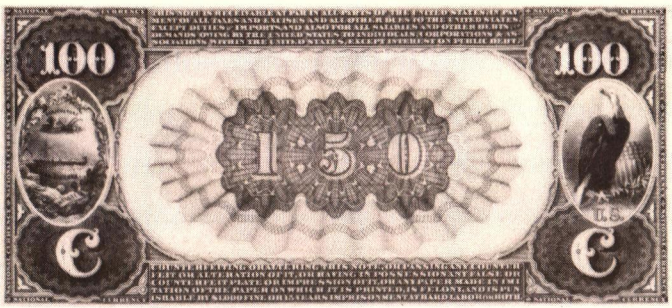
*BEP Souvenir Card Issued for Paper Money Show*

To commemorate the International Paper Money Show in Memphis, Tennessee, the Bureau of Engraving and Printing has produced a souvenir bank note card. The note was issued at the exhibit on June 18-20, 1982 and is now available from the Bureau's Visitor Center and by mail.

The 1982 series souvenir card features an imitation of one of the National Bank Notes issued in the Second Charter Period, July 12, 1882, to April 11, 1902. Authorized by the National Currency Act, signed by President Abraham Lincoln on February 25, 1862, this note was one of the seven different types of paper currency in circulation during and after the Civil War.

The souvenir notes are priced at $4 at the BEP Visitor Center, and $5 through the mail (50¢ discount per card if ordered in amounts of 10 or more). Requests should be made on letter-size sheets, with the purchaser's name, address and zip code appearing on both the order and transmittal envelope. Orders require a remittance of $5 per card in the form of a check or money order payable to the Bureau of Engraving and Printing and should be addressed to Memphis '82, Bureau of Engraving and Printing, Washington, DC 20228.

DEPARTMENT OF THE TREASURY
BUREAU OF ENGRAVING AND PRINTING
WASHINGTON, D.C.




This is one of the National Bank notes issued in the Second Charter Period, July 12, 1882 to April 11, 1902, all in Series 1882. National Bank Notes were authorized by the National Currency Act signed by President Abraham Lincoln on February 25, 1863, and were one of seven different types of paper currency in circulation during and after the Civil War.

"Brown Backs," as this note is referred to, were placed in circulation from 1882 until 1908. Bank charter numbers were printed in green ink on the backs within the geometric design. National Bank titles and state locations were printed on the face of each note in various forms and types.

INTERNATIONAL PAPER MONEY SHOW
MEMPHIS COIN CLUB – MEMPHIS, TENNESSEE – JUNE 18-20, 1982.

THE COPYING OF THIS PRINT IS RESTRICTED BY TITLE 18 U.S.C. WHICH PROHIBITS THE UNAUTHORIZED REPRODUCTION IN WHOLE OR IN PART, OF CURRENCY, POSTAGE STAMPS, OR OTHER SECURITIES OF THE UNITED STATES

*Annunzio's Bill Becomes Reality*

Fears of tabling the Annunzio bill for Olympic coinage until after the July 4 Congressional recess, were put to rest on July 1, 1982, when the U.S. Senate passed the controversial measure. Although the bill was slated for passage, there was some concern that Treasury-requested amendments would put the bill through further consideration and delay. In last minute pre-recess action, however, the Senate passed the bill free of amendments.

Calling the passage of his bill "the greatest day in the history of American amateur athletics," Annunzio, Chairman of the House Consumer Affairs and Coinage subcommittee, predicted the complete success of the coinage program. A

## May 1982 Mint Report

| Denomination | Prev. Total | May Total | Total |
|---|---|---|---|
| Anthony Dollars | —0— | —0— | —0— |
| Half Dollars | —0— | —0— | —0— |
| Quarter Dollars | 364,320,000 | 65,360,000 | 429,680,000 |
| Dimes | 593,730,000 | 82,000,000 | 675,730,000 |
| Five-cent pieces | 58,084,000 | 93,360,000 | 151,444,000 |
| One-cent pieces | 5,470,740,000 | 1,379,705,000 | 6,850,445,000 |
| 1982 Proof Sets (SF) | 712,108 | 269,788 | 981,896 |
| Bicentennial 40% Silver Proof Sets | 12,004 | 874 | 12,878 |
| Bicentennial 40% Silver Uncirculated Sets | 6,369 | 393 | 6,762 |

## Coinage Executed for Foreign Governments

| Philadelphia | Denomination | Prev. Total | May Total | Total |
|---|---|---|---|---|
| Dominican Republic | 5 Centavos | —0— | 4,000,000 | 4,000,000 |
| Dominican Republic | 10 Centavos | 6,000,000 | —0— | 6,000,000 |
| Dominican Republic | 25 Centavos | —0— | 3,200,000 | 3,200,000 |
| **New York Assay Office** | | | | |
| Panama | 1 Centisimo | —0— | 2,000,000 | 2,000,000 |

percentage of the proceeds from the sale of the silver and gold Olympic Games coins will go to support the athletes in their efforts and training for the Olympics. The only obstacle remaining in the bill's path is a signature from President Reagan, deemed automatic now that both the House and Senate have passed the legislation.

*Counterstamp Commemorates Papal Visit*

Biblical Numismatic Society founder Mel Wacks, has announced the striking of 750 counterstamped "1982 Papal Pennies" to commemorate Pope John Paul's historic visit to England, May 28 to June 2, 1982. The large, Brilliant Uncirculated English penny, minted in 1967, is counterstamped with the *globus cruciger*, an ancient Christian symbol, and the inscription, POPE JOHN PAUL II VISITS ENGLAND.

The *globus cruciger*, usually made of precious metal and jewels, consists of a sphere surmounted by a cross. The ball, a symbol of the cosmos as a harmonious whole, is derived from the ancient Romans. Christians adopted the symbol more than 1500 years ago, setting a cross above the ball to signify the world dominated by Christianity.




The penny is encased in a clear display box and is accompanied by a certificate of authenticity. Ordering information can be obtained from Mel Wacks, 5189 Jeffdale Ave., Woodland Hills, CA 91364.

## AUSTRALIA

*Commemorative Coin Added to Proof Set*

In conjunction with the series of coins and medals commemorating the 12th Commonwealth Games to be held in Brisbane, Australia, the Royal Australian Mint recently announced the addition of a $10 sterling silver coin to their 1982 Proof set.

The silver edition is the first $10 denomination piece to be struck by Australia. Like many Australian issues, the coin depicts Arnold Machin's portrait of Queen Elizabeth II. The reverse, similar to the recently issued 50-cent piece, features the logo of the Commonwealth Games superimposed on a map of







Australia. Figures symbolic of the games' 12 events surround the main design with the inscription XII COMMONWEALTH GAMES, BRISBANE, 10 DOLLARS.

Available in both Proof and Bright Uncirculated editions, the .925 fine sterling silver coin weighs 20 grams, measures 34mm in diameter and is priced at US$52 for the Proof and US$19 for the BU issue. The issue is limited to two coins per customer. Inquiries about the 1982 $10 silver commemorative coin should be directed to the Royal Australian Mint, P.O. Box 2200, West Caldwell, NJ 07006.

## UNICEF

*Issue Reflects Hope in New Generation*

In keeping with UNICEF's Year of the Child theme, the People's Republic of China has issued gold and silver Proof piefort coins, struck by the China Mint Company. Designed and engraved by Cheng Jian, the central motif is shared by both the 450-yuan gold and 35-yuan silver pieforts. The obverse bears the name and the national emblem of the People's Republic of China, decorated with peonies to illustrate China's thriving and prosperous life. The reverse design features a Chinese boy and girl tending a flower, reflecting the hope of the Chinese people that their children will be the main force in shaping China into a modern and powerful country. The symbols of UNICEF and IYC flank the denomination below the design. The gold piefort measures 27mm in diameter and is struck from 530 grains of .900 fine gold. The silver piefort measures 36mm in diameter and is struck from 600 grains of .800 fine silver.

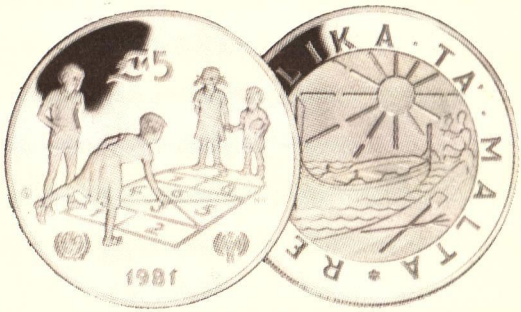
Further information about the Chinese issues for the Year of the Child program should be directed to The Hon. F.L. Kellogg, Director-General, UNICEF-IYC Coin Programme, 866 United Nations Plaza, Room 410, New York, NY 10017.




*Malta Coin Available in Piefort*

The Proof version of the 5-pound silver coin released by Malta as part of the UNICEF International Year of the Child coin program, has been re-released in a Piefort collector's edition. The new Piefort piece has the same design and specifications as the Proof edition, except that this new issue will be twice the thickness and weight.

The obverse features the official emblem of Malta, a depiction of a boat in




the sun. The inscription REPUBLIC OF MALTA surrounds the emblem. The reverse of the Piefort edition shows children playing a game similar to hopscotch. Below the design are the logos of both the International Year of the Child and UNICEF. The denomination appears above the design and the date is shown below.

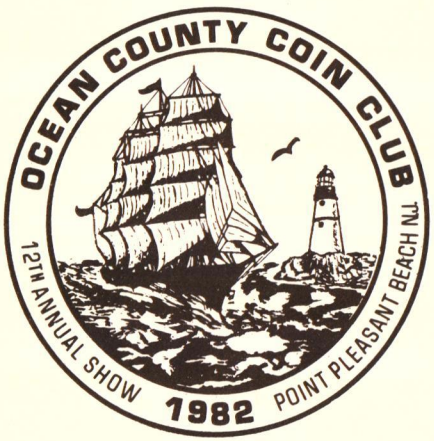
Mintage of the Malta Piefort is limited to 2,500 pieces. Information about this new piece can be obtained from Emmanuel Said, 43/2 Zachary St., P.O. Box 345, Valletta, Malta.

# CLUB NEWS

**Ocean County Coin Club (C-67395)**

In conjunction with its 12th annual convention scheduled for September 12 in Point Pleasant Beach, New Jersey, the Ocean County Coin Club will issue a commemorative medal. Designed by club president Archie Black, the two-inch cloisonné medal depicts a sailing ship and a lighthouse.

The medal will be offered for $3.50 at the convention or it can be ordered by mail for $5 postpaid. Inquiries should be directed to the OCCC, P.O. Box 248, Brick, NJ 08723.




**Great Eastern Numismatic Association (C-49848)**

At a recent meeting of the Great Eastern Numismatic Association (GENA), the board of governors established an annual literary award for the best article submitted to its publication, *The Lamp*. Proposed by GENA member William Horton, Jr., the $250 cash award is named in honor of the late Frank Caggiano, former chairman of the GENA board of governors and editor of *The Lamp*. A committee will be formed to select the winning author from articles published in the 1982 convention issue of *The Lamp* through the June 1983 issue. The winner will be announced at the 1983 GENA convention to be held in Cherry Hill, New Jersey.

Interested authors may submit material to the editor of *The Lamp*, Joseph Abiuso, Box 324, Lawrence, NY 11559.

**Currency Club of New England (C-114808)**

In preparation for ANA'S 91st Anniversary Convention in Boston, August 17-22, the Currency Club of New England and the Society of Paper Money Collectors will hold a joint club breakfast on the morning of August 19. Frank Trask will discuss "Maine Obsoletes" during the breakfast meeting.

Guest speaker at the club's June meeting, Kenneth Elwell, presented an illustrated talk about the "Imprinted Revenue Stamps" often found on checks, stocks and bonds between 1862 and 1883. "The History of the United States as Illustrated on Notes" is the topic slated for the club's October meeting, and in November the CCNC plans to meet in conjunction with the New England Numismatic Association in Merrimack, New Hampshire.

**Fresno Numismatic Society (C-12477)**

"Other Hobbies Night" was the theme for the Fresno Numismatic Society's May meeting. The evening was truely a mixed bag of exhibits, with Chris Peters starting off by displaying treasures uncovered by his metal detector. Pat Daniels showed her collection of automobile banks, Tina Hasson exhibited her antique button collection, and Dennis Olswang displayed his unusual interest, bull rings. Club member Ruth Phillips presented an assortment of military patches, and Dave Josephine brought an accumulation of old newspapers and magazines.

**Numismatics International (C-55514)**

Numismatics International, headquartered in Dallas, Texas, has announced that the June 1982 edition of the *NI Bulletin* is now available. Featured in the June issue are "A Hoard of Coins from Ladakh," by Dr. Karl Gabrisch, and an article by David Block entitled "The Satirical Notgeld from Khala." Jayant J. Ruparel contributed two articles, "East Africa: King Edward the VIII Coins," and "The Maria Theresa on the East Coast of Africa." Walter Bergman's contribution,




## VNS Offers Variety of Woods

A set of commemorative woods is currently available for sale from Vallejo Nusmismatic Society of California (C-55368). The woods included in the set were originally issued for the club's 1974, 1981 and 1982 coin shows held in Vallejo.

The wooden nickel issued in 1974 features the *SSBN Mariano G. Vallejo*, a nuclear Polaris missle submarine. The Dan Foley Cultural Center, the site of the club's 9th annual coin show, is depicted on the 1981 wood; and the most recent issue is a "wooden dime," which pictures a rendering of the Roosevelt dime on the reverse.

The commemorative set of woods can be obtained by sending $1 along with name, address and zip code to Michael S. Turrini, Vallejo Numismatic Society, P.O. Box 4281, Vallejo, CA 94590.

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"A Hero of Israel" followed the history of Zeev Jabotinsky, from Czarist Russia to British Palestine. The June issue also contains the posthumously published article, "Mark Anthony: Shakespeare's Hero," by Lawrence J. Devine.

Copies of the June edition of the *NI Bulletin* can be requested of Numismatics International, P.O. Box 30013, Dallas, TX 75230.

### San Francisco-Coin Club (C-40283)

Presentations at the San Francisco Coin Club's May meeting were devoted to the Falkland Islands, the tiny British-ruled islands recently embroiled in conflict with Argentina. Gary Holloway gave club members an unusual glimpse into "Life on the Falkland Islands in More Peaceful Times," by discussing the remote island's stamps and currency and displaying several Falkland Island issues. Paul Holtzman also exhibited a number of coins from the islands. Ray Owens displayed an English newspaper's first page account of the Falkland Islands crisis, and several medals of the Falklands were shown by O.L. Wallis.

### Milwaukee Numismatic Society (C-15)

Inspired by today's roller coaster gold and silver market, members of the Milwaukee Numismatic Society held a precious metals "market prediction" contest. Any MNS member who guesses nearest to the price of gold on January 1, 1984, will win a Mexican 2½-peso gold piece. The member guessing closest to the value of silver on January 1, 1984, will receive a BU Morgan silver dollar. According to club president Roger Lick, the most *incorrect* prediction will also win a prize: a BU coin-making kit, complete with old toothbrush and a supply of kitchen cleanser!

### Harrisburg Coin Club (C-18288)

The Harrisburg Coin Club of Pennsylvania will hold its 20th Annual Coin Show and Exhibition September 11-12 at the Sheraton-Harrisburg Inn. To commemorate the event the club plans to issue a medal depicting the Harrisburg Fire Department's horse-drawn fire engine on the obverse and Pennsylvania's capital

dome on the reverse. The twelfth in a series, the medal will be struck in proof pewter and antique bronze. The medal, along with wooden commemoratives featuring medal designs of previous years, will be available at the HCC coin show.

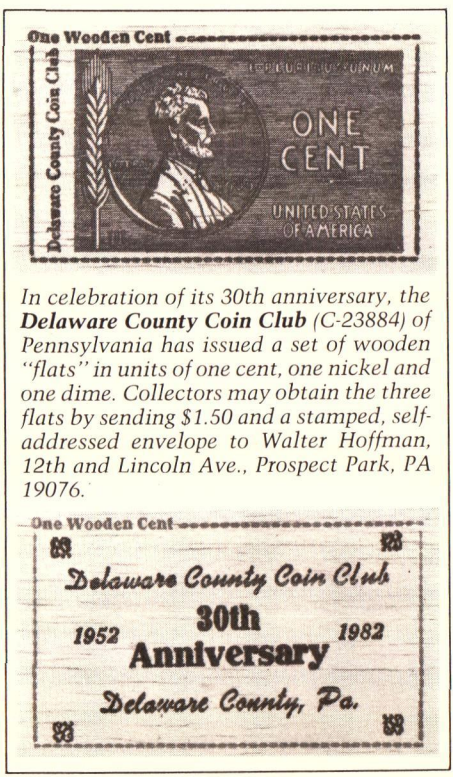
**Pacific Northwest Numismatic Association (C-86250)**

The Pacific Northwest Numismatic Association's Convention and Show held in Seattle, Washington, May 14-16, was attended by nearly 3000 people. Four excellent educational programs were presented, beginning with ANA President Adna Wilde, Jr., who spoke about the counterstamped Stone Mountain commemorative half dollars. Early American tokens were the subject of the second program presented by Russell Rulau, editor of *World Coin News*. Dr. J. Allan Gilbert discussed "Spanish Cobs and Treasure Coins," and Mark Evans completed the forum by explaining the fine points of exhibiting and judging.

A club representatives' luncheon held during the convention attracted many participants with varied interests. One of the chief concerns expressed at the luncheon was the amount of junior participation in club activities. Among the suggestions for increasing junior enrollment were sponsoring special auctions and providing easier access to educational materials.

The awards banquet was a colorful affair, with many of the guests wearing Hawaiian dress. All those who served on the convention committee received certificates of appreciation. The highlight of the evening was the presentation of the Numismatic Ambassador Award to Juanita McKeown, a past president of the Pacific Northwest Numismatic Association and one of the organization's most tireless promoters. Russ Rulau made the presentation on behalf of Krause Publications.

Audrey Ann Rome, designer of this year's PNNA convention medal, was awarded a three-piece medal set with serial number 001. The medal depicts a Haida Indian totem pole on the obverse and the association logo on the reverse. Produced in three finishes, the medal is available as a set of three in .999 fine silver, antiqued bronze and silvered bronze. Medal sets are priced at $25 and single medals, offered in silvered bronze only, sell for $4 each. Orders should be directed to PNNA, P.O. Box 17183, Seattle, WA 98107.




*In celebration of its 30th anniversary, the* ***Delaware County Coin Club*** *(C-23884) of Pennsylvania has issued a set of wooden "flats" in units of one cent, one nickel and one dime. Collectors may obtain the three flats by sending $1.50 and a stamped, self-addressed envelope to Walter Hoffman, 12th and Lincoln Ave., Prospect Park, PA 19076.*

**San Bernardino County Coin Club (C-16799)**

A numismatic quiz was conducted by San Bernardino County Coin Club members Angus Bruce and L. George Mouhtouris at the club's April meeting. Questions were posed to the audience, followed by a general discussion at the completion of the quiz.

Ernest W. Hood, curator of the Numismatic Association of Southern California Money Museum, discussed "Memorials Made With Coins" at the SBCCC's meeting in May. Hood explained how he fashioned the "memorials," all of which are scale models of national historic buildings constructed completely from coins. Many of his creations reside in Ripley's *Believe It Or Not* museums.

**Montgomery County Coin Club (C-37103)**

Members and guests who attended the Montgomery County Coin Club's May meeting were treated to a program conducted by Arthur Aron entitled "The Security Devices on Checks." Aron augmented his presentation with slides of checks that illustrate the designs used to deter erasures and other changes. Some checks featured the amount written in several places, while on others the amount was embossed, thus preventing unauthorized modification.

**Pacific Coast Numismatic Society (C-1830)**

The official seal of the Pacific Coast Numismatic Society will serve as the principal motif for a silver medal to be struck in honor of the club's 800th meeting. The seal, adopted August 26, 1919, was conceived by the Society's founder, Farran Zerbe. A study of the club's records has revealed Zerbe's original idea as it was presented to the members in 1919:

> The setting sun is suggestive of the Pacific, the great ocean that takes one from "Westward Ho" to the Far East and whose waters and moisture wash the shore and nourish the great fields and forests of the motherland, Oregon and California territories, from which have been carved the Pacific Coast States. In the foreground, mining at left and forestry at right, is depicted the two gifts of Mother Earth found by the Pioneers and the foundation on which has been built and evolved the great Western Coast country. Within a double line circle surrounding this central device, PACIFIC COAST NUMISMATIC SOCIETY/ ORG. SAN FRANCISCO, 1915. The society aims to extend its influence to eight Western States which are named, commencing at bottom reading from right to left and divided by a five-pointed star—CALIFORNIA • OREGON • ARIZONA • UTAH • NEVADA • MONTANA • IDAHO • WASHINGTON—each in line with and within a double line bordered octagon.
>
> The seal is octagonal, typical of the Pioneer gold coins of the Pacific Coast. The Sun's eight major rays are representative of the Society's original eight members who met and formed the Society on June 25th, 1915.




*The official logo of the Pacific Coast Numismatic Society as depicted on the club's 60th anniversary medal issued in 1975.*

**Vancouver Numismatic Society (C-25262)**

Les Copan, chairman of the Vancouver Numismatic Society's recent coin show, reported that the event proved to be a great success, with more than 1500 people in attendance. The show's 40 featured dealers experienced slower business than in past years, but most of them felt that

**New Society Focuses on Lincoln Cent**

"The time for the Lincoln Cent Collectors' Society has come," stated Dr. Sol Taylor, founder of just such an organization. Taylor hopes that the new society will encourage collecting, study and research of the Lincoln cent and assist members in exchanging duplicates and upgrading their collections.

*Lincoln Sense*, the organization's quarterly publication, will feature articles and advertising pertaining to the Lincoln cent, plus new items and an exchange column whereby members can trade coins, albums, supplies and information.

In addition to a subscription to *Lincoln Sense*, the $25 membership fee includes a membership card, a Lincoln cent album, a magnifying loupe and an autographed, numbered limited edition of Taylor's *Collector's and Investor's Guide to the Lincoln Cent*. Charter membership is limited to the first 100 dues-paying members.

Additional information about the Lincoln Cent Collectors' Society can be obtained from Dr. Sol Taylor, P.O. Box 56, Orange, CA 92666.

they fared well nonetheless.

The main exhibit attraction was a sampling of banks issued by savings institutions from the collection of Norm Williams. Viewers were amazed by the variety and number of banks offered over the years and seemed to thoroughly enjoy the display.

The Gold Coin Draw held during the show more than lived up to the expectations of the show committee. Thirty books of tickets were sold, providing a reasonable margin of profit for the show. Many of the winners were VNS members, the top prize going to John and Pat Stegner of Vancouver.

**Arkansas Valley Coin Club (C-17036)**

At the April meeting of the Arkansas Valley Coin Club in La Junta, Colorado, the main exhibit on display was Jason Ludeking's collection of Japanese coins, minted in Japan from the early 1800s to the mid 1900s.

The AVCC also held a "show and tell" exhibit during the meeting. Martin Andrew won the monthly exhibit award for his display of silver bars and a 1982 U.S. Proof set. Herman Boraker exhibited three checks and a certificate of deposit from the George Bauer Bank of Mancos, Colorado, which was in operation from 1881 to 1910.

*Club News is published as a service to member clubs of the American Numismatic Association. Reports should be typed or clearly printed and should include all pertinent facts relating to the event or activity. Photographs are appreciated.*

# CALENDAR OF EVENTS

## EAST

### AUGUST

**29** NEWTON, NJ. Newtonian Inn, Rt. 206. 5th Annual Sussex County Coin Club Show. William H. Horton, Jr., P.O. Box 293, Franklin, NJ 07416.

### SEPTEMBER

**4-5** HAGERSTOWN, MD. Venice Ballroom, Rt. 40 East. Interstate Coin Club's 42nd Semi-Annual Interstate Coin Show. Dorothy R. Harsh, P.O. Box 1901, Hagerstown, MD 21740.

**9-12** NEW YORK, NY. New York Sheraton Hotel, 7th Ave. and 56th St. Third Annual Greater New York Currency and Coin Convention held in conjunction with the American Israel Numismatic Association. Moe Weinschel, AINA, P.O. Box 25790, Tamarac, FL 33320.

**11-12** GREENSBURG, PA. Mountain View Inn, Rt. 30. 23rd Annual Coin Show sponsored by the Greensburg Coin Club. Ethel E. Dawson, R.D. #5, Box 360, Greensburg, PA 15601.

**11-12** HARRISBURG, PA. Sheraton-Harrisburg Inn West, I-83 and Pennsylvania Tpke., Exit 18. Harrisburg Coin Club's 20th Annual Coin Show and Exhibition. Marian E. Smith, 849 Highland St., Harrisburg, PA 17113.

**12** POINT PLEASANT BEACH, NJ. Beacon Manor Hotel, Rt. 35 and Hwy. 88. Ocean County Coin Club's 12th Annual Coin Show. Archie Black, P.O. Box 63, Brick NJ 08723.

**17-19** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

**18-19** INDIANA, PA. Rustic Lodge, Rt. 286 South. Indiana Coin Club's 24th Annual Fall Coin Show. C.V. Stabile, P.O. Box 91, Lucernemines, PA 15754.

**19** WESTMINISTER, MD. Reese Community Fire Hall, Rt. 140. 12th Annual Carroll County Coin Club Show. Robert W. Ruby, 400 S. Houcksville Rd., Hampstead, MD 21074.

**25-26** SOMERSET, PA. Ramada Inn. Annual Coin Show sponsored by the Somerset County Coin Club. William D. Ogline, P.O. Box 542, Somerset, PA 15501-0542.

**25-26** POUGHKEEPSIE, NY. Mid-Hudson Civic Center. Mid Hudson Coin Club's Annual Collector's Show and Auction. D. Davis, Box 638, Hyde Park, NY 12538.

**25-26** LANCASTER, PA. Lancaster Treadway Inn, Eden Road at Oregon Pike. Red Rose Coin Club's 24th Annual Coin Show. Tom Schell, P.O. Box 621, Lancaster, PA 17604.

**26** EAST MEADOW, NY. Eisenhower Park. The Atlantic Treasure Club's 5th Annual Long Island Treasure Hunt. Allen Fels, 3388 Park Ave., Oceanside, NY 11572.

**30-October 3** NEW YORK CITY, NY. Statler Hotel, 7th Ave. and 33rd St. 20th Anniversary Convention of the Great Eastern Numismatic Association. William Horton, Jr., P.O. Box 293, Franklin, NJ 07416.

### OCTOBER

**1-3** BUFFALO, NY. Buffalo Convention Center, 1 Convention Center Plaza. 6th Annual Coin and Stamp Show sponsored by the Greater Buffalo Coin Dealers' Association and the Empire State Numismatic Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.

**3** ALBANY, NY. Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers' Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**3** WILDWOOD, NJ. Wildwood Recreation Center, 243 E. Rio Grande Ave. Cape Coin Club's 13th Annual Coin Show. Anna A. Rosholm, 309 E. Stanton Rd., Wildwood Crest, NJ 08260.

**9** GARDEN CITY, NY. Adelphi University, Institute of Numismatic and Philatelic Studies. Ten-session course in Fundamentals of Coin Collecting and Investing. Gloria Greene, INPS, Adelphi University, Garden City, NY 11530.

**15-17** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. and Tarrytown Rd. Westchester Stamp and Coin Club's Annual WESPNEX. Earl H. Peltin, Box 122, Eastchester, NY 10709.

**17** DANBURY, CT. Rogers Park School. Danbury Coin Club Coin Show. Ted Clark, P.O. Box 1074, Danbury, CT 06810.

**17** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

**23** PARAMUS, NJ. Bergen Mall Shopping Center, Rt. 4. Northern Valley Coin Club's 7th Annual Coin Show. Lester Kinley, P.O. Box 148, Demarest, NJ 07627.

**24** MORRIS PLAINS, NJ. V.F.W. Hall, Rt. 53. Morristown Coin Club's Annual Spring Show. Richard Snow, 17 Crescent Dr., Whippany, NJ 07981.

**31** EAST FREETOWN, MA. V.F.W. Hall, 89 Middleboro Rd. Bristol-Plymouth County Numismatic Association Coin Show. Russell "Bud" Wilson, 20 Chace Rd., P.O. Box 96, East Freetown, MA 02717.

**31** GLEN FALLS, NY. Masonic Hall, 11 Pearl St. Cooper's Cave Coin Club's 4th Annual Coin and Stamp Show. Philip A. Mahoney, 36 First St., Glen Falls, NY 12801.

### NOVEMBER

**6-7** CHARLESTON, WV. Charleston West Virginia Civic Center, Lee St. at Elk River. Charleston Coin Club's Annual Show. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

**7** PORTLAND, ME. Holiday Inn, Maine Tpke., Exit 8. Coin Show sponsored by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

**14** FLEMINGTON, NJ. Hunterdon County Agricultural Center, Hwy. 31. Hunterdon Coin Club's 19th Annual Coin Show and Exhibit. Howard Coss, R.D. 1, Lebanon, NJ 08833.

**21** TOWSON, MD. Towson Quality Inn, 1015 York Rd. Baltimore Coin Club Show. Paul Finck, Box 101, Timonium, MD 21093.

**21** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

## CENTRAL

### AUGUST

**6-8** ST. LOUIS, MO. Marriott Motor Hotel, I-70 at Lambert International Airport. 22nd Annual Coin Festival sponsored by the Missouri Numismatic Society. John Foster, P.O. Box 13498, St. Louis, MO 63138.

**28-29** PEKIN, IL. Pekin Elk's Club, 335 Sabella St. Tazewell Numismatic Society's 19th Annual Coin Show. Frank Calmes, Box 696, Pekin, IL 61554.

**28-29** OKOBOJI, IA. The Lodge, adjacent to Brooks Golf Course. 3rd Annual Iowa Great Lakes Coin and Paper Money Show co-sponsored by the Clarion Coin Club and the Iowa Great Lakes Coin Club. Don Watts, 216 N. Main St., Clarion, IA 50525.

### SEPTEMBER

**10-12** CHATTANOOGA, TN. Quality Inn South Convention Center, I-75, E. Ridge Exit. Chief John Ross Numismatic Society's 6th Annual Fall Coin Show and Auction. Charles E. McEntire, 7626 Nadick Ln., Hixson, TN 37343.

**11-12** MEMPHIS, TN. Quality Inn West, 271 W. Alston Ave. Whitehaven Coin Club's Annual Fall Show. Oliver Huffman, P.O. Box 22293, Memphis, TN 38122-22293.

**25-26** GRAND BLANC, MI. The Grand Mall, 12741 S. Saginaw. 2nd Annual Fall Coin and Stamp Show sponsored by the Flint Flying Eagle Coin Club. Jim Stiness, G-4265 S. Dort Hwy., Flint, MI 48529.

**26** ALBION, MI. National Guard Armory, 1023 N. Clark St. Albion Coin Club's 21st Annual Show. John Harry, P.O. Box 131, Albion, MI 49224.

**26** FAIRFIELD, IL. North Side Grade School. 12th Annual Show of the Fairfield Coin Club. Cecil Draper, Rt. 3, Fairfield, IL 62837.

### OCTOBER

**1-3** COLUMBIA, MO. Biscayne Mall, 300 Stadium Blvd. Coin Show sponsored by the Columbia Coin Club. Don Rose, P.O. Box 7293, Columbia, MO 65205.

**2-3** NEW PHILADELPHIA, OH. Holiday Inn, 131 Bluebell Dr. S.W., I-77, Exit 81. Tuscarawas County Coin Club's 23rd Annual Show. TCCC, Box 83, New Philadelphia, OH 44663.

**8-10** MILWAUKEE, WI. MECCA Convention Center, 4th and Kilbourn Ave. Milwaukee Numismatic Society's 48th Annual Coin Show. A.P. "Del" Bertschy, 3939 N. Murray Ave., Milwaukee, WI 53211.

**23-24** MEMPHIS, TN. Rivermont Hotel, 200 Georgia Ave. W. Memphis Coin Club's 25th Annual Coin Show. MCC, P.O. Box 40572, Memphis, TN 38104.

**24** ROCKFORD, IL. Sandpipers Rest, 5011 E. State St. Rockford Area Coin Club's Fall Coin Show. Ralph C. Winquist, 1004 C St., Rockford, IL 61107.

**30-31** HOPKINS, MN. Hopkins House, 1501 Hwy. 7. Minnesota Organization of Numismatists Annual Show. Jerry Swanson, P.O. 565, Rochester, MN 55901.

### NOVEMBER

**6-7** ANDERSON, IN. Mounds Mall Shopping Center, 109 By-Pass. Madison County Coin Club's Fall Coin Show. Glen M. Baldwin, P.O. Box 2, Anderson, IN 46015.

**6-7** OMAHA, NE. Holiday Inn, Interstate 80 and 72nd St. Omaha Coin Club's 23rd Annual Coin Show. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114.

**7** DETROIT, MI. Edward Cardinal Mooney K of C Hall, 25300 Fenkell. Northwest Detroit Coin Club's 21st Annual Fall Coin Show. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.

**13-14** ROCHESTER, MN. Mayo Civic Auditorium, 30 S.E. Second Ave. Rochester Coin Club's Annual Greater Hiawathaland Coin Show. Jerry Swanson, P.O. Box 565, Rochester, MN 55901.

**14** DAVENPORT, IA. Holiday Inn, 5202 Brady St. 18th Annual Coin Show of the Davenport Coin Club. Bert Shipley, P.O. Box 3193, Davenport, IA 52808.

## SOUTH

### AUGUST

**7-8** AUSTIN, TX. Quality Inn South, 2200 South I-H 35. Capital City Coin Club's 10th Annual Aqua Festival Coin Show. Fred McCoy, 8709 Southview Rd., Austin, TX 78735.

### SEPTEMBER

**7-8** DALLAS, TX. Northtown Mall, LBJ Freeway and Webb Chapel. Coin Show sponsored by the Dallas Coin Dealers' Association. William L. Timmons, 2901 Valley View, #122, Dallas, TX 75234.

**11** DECATUR, GA. DeKalb Federal, 116 Clairemont Ave. DeKalb Coin Club's Annual Coin Show. DCC, P.O. Box 20083, Atlanta, GA 30325-0083.

**11-12** BEAUMONT, TX. Beaumont Civic Center, 701 Main St. Beaumont Coin Club's Annual Coin Show. Carol Mounier, P.O. Box 428, China, TX 77613.

**11-12** FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 8th Annual Coin Show of the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

**16-17** CORPUS CHRISTI, TX. Exposition Hall, Shoreline Blvd. Coin Show sponsored by the Liberty Coin Club of Corpus Christi. John Allen, P.O. Box 7001, Corpus Christi, TX 78415.

**17-19** ORLANDO, FL. Hilton Inn, 7400 International Dr. Central Florida Coin Club's Fall Coin Show. A.J. Vinci, 1002 Pebble Beach Circle W., Winter Springs, FL 32708.

**19** BEEVILLE, TX. Bee County College, U.S. 81 at Charco Rd. Beeville Coin Club's 15th Annual Coin Show. Edward F. Brown, Box 209, Beeville, TX 78102.

### OCTOBER

**2-3** WASHINGTON, NC. Redman Hall, East 3rd St. Beaufort County Coin Club's 17th Annual Coin Show. Edward C. Challis, Rt. 5, Box 20, Washington, NC 27889.

**23-24** MUSKOGEE, OK. Muskogee Civic Assembly Center. Indian Capital Coin Club's 21st Annual Exhibit and Coin Show. George L. King, P.O. Box 1952, Muskogee, OK 74401.

### NOVEMBER

**12-14** DALLAS, TX. Dunfey Dallas Hotel, 3800 W. Northwest Hwy. Numismatics International Coin Exposition sponsored by Numismatics International, the International Bank Note Society and the Society for Ancient Numismatics. Ross Schraeder, P.O. Box 6094, Richardson, TX 75080.

**19-21** BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 9th Ave. and 21st St. 23rd Annual Convention of the Blue Ridge Numismatic Association. Purnie Moore, P.O. Box 35101, West End Station, Birmingham, AL 35211.

**27-28** GREENSBORO, NC. Greensboro Coliseum Complex, 1921 W. Lee St. Greensboro Coin Club's Annual Show, Suzanne Latham, P.O. Box 13713, Greensboro, NC 27405.

## WEST

### AUGUST

**5-8** LOS ANGELES, CA. Airport Park Hotel. Society for International Numismatics 12th Convention and Coin Show. George Russell, P.O. Box 943, Santa Monica, CA 90406.

**15** FREMONT, CA. Elk's Club, 38991 Farwell Dr. Fremont Coin Club's 10th Annual Coin Show. Vince Lacariere, P.O. Box 1401, Fremont, CA 94538.

### SEPTEMBER

**10-12** ALBUQUERQUE, NM. Albuquerque Convention Center, 300 2nd N.W. New Mexico Coin Dealers Association 3rd Annual Coin Show. Paul C. Lisle, P.O. Box 3622, Albuquerque, NM 87109.

**11-12** AUBURN, WA. V.F.W. Hall, 615 C St. S.W. Auburn Coin Club's COINEX '82. Don Filand, ACC, Box 13, Auburn, WA 98002.

**23-26** SAN FRANCISCO, CA. Jack Tar Hotel. Northern California Numismatic Association's 21st Annual Coin Show. Denis Hooker, NCNA, 65 Post St., San Jose, CA 95113.

**25-26** BREMERTON, WA. Masonic Temple, 5th and Warren. 7th Annual Coin Show of the Puget Sound Numismatic Society. Bill Myers, P.O. Box 883, Bremerton, WA 98310.

### OCTOBER

**22-24** ANAHEIM, CA. Sheraton-Anaheim, 1015 W. Ball Rd. 71st Semi-Annual Convention and Coin Show of the California State Numismatic Association. William O. Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.

**29-31** SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 19th Annual Utah Numismatic Society Coin Show. Alvin Rust, 311 S. Main, Salt Lake City, UT 84111.

### NOVEMBER

**5-7** BOISE, ID. Holiday Airport Inn, I-80 at Vista Ave. Southern Idaho Coin Club's 25th Annual Coin Show. H. Francis Fenske, 1111 N. 7th St., Boise, ID 83702.

**20-21** STOCKTON, CA. Eagles Hall, 1492 Bourbon St. 18th Annual Coin Show sponsored by the Delta Coin Club of California. Elden Enzminger, P.O. Box 216, Victor, CA 95253.

**21** PETALUMA, CA. Veterans Memorial Building, 1094 Petaluma Blvd. S. Redwood Empire Coin Club's 15th Annual Coinarama. Lorene Farnsworth, 582 Este Madera Dr., Sonoma, CA 95476.

## FUTURE ANA EVENTS

**August 1-7** COLORADO SPRINGS, CO. Colorado College. Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901-2366.

**August 17-22** BOSTON, MA. Sheraton-Boston Hotel. 91st Anniversary Convention. Elliott L. Goldberg, General Chairman, P.O. Box 1982, West Roxbury, MA 02132.

**August 23-September 7** ENGLAND, WALES and SCOTLAND. ANA Post-Convention Tour. Edward C. Rochette, P.O. Box 2366, Colorado Springs, CO 80901-2366.

**February 24-27, 1983** TUCSON, AZ. Tucson Community Center, Marriott Hotel. 5th Midyear Convention. Hal Birt, General Chairman, 4325 E. Broadway, Tucson, AZ 85711.

**August 15-21, 1983** SAN DIEGO, CA. Town & Country Hotel. 92nd Anniversary Convention. Catharine Edgerton Lenker, General Chairman, P.O. Box 6599, San Diego, CA 92106.

**February, 1984** DENVER, CO. 6th Midyear Convention. Hotel and General Chairman to be announced.

**July 30-August 5, 1984** DETROIT, MI. Cobo Hall Convention Center. 93rd Anniversary Convention.

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries are published up to four months in advance, but must be received at least eight weeks prior to the cover date of the magazine to be included in the calendar. Type or print clearly and include zip code in address. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901-2366.*

## CONVENTIONS

# Souvenir Cards for Boston Convention

American Bank Note Company
for
AMERICAN NUMISMATIC ASSOCIATION
Colorado Springs, Colorado




One of the country's early chartered banks, the Manufacturers and Mechanics Bank of Boston opened its doors in April 1814, eight years before "Boston Town" became a city. The Bank's name was changed in March 1830 to the Tremont Bank and it continued thus until 1864 when it was reorganized as the Tremont National Bank of Boston with charter no. 625. Several series of notes were issued, the note above being dated April 1st, 1856. It was from a four-subject plate of $1, $1, $2 and $3 produced by Danforth, Wright & Company, one of the predecessor engraving firms of the American Bank Note Company that produced this replica from an original plate. Only the face plate has survived. The tint plate has either been lost or destroyed. The scene of the note may be of Tremont Street, one of the principal streets in the downtown area of Boston.

AMERICAN NUMISMATIC ASSOCIATION
91ST ANNIVERSARY CONVENTION, AUGUST 17-22, 1982
BOSTON, MASSACHUSETTS

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Those who have collected all sixteen souvenir bank note cards of ANA conventions, from August 1969 to February 1982, will have the opportunity to add two new ones at the Boston convention, August 17-22. Pictured here is the sixth card created by the American Bank Note Company for an ANA convention. The card will be available at the ANA table for $3.50 each in quantities up to ten. After the convention they can be obtained from ANA headquarters at $3.50 each plus $1 for first class mailing per order of ten or fewer.

A second souvenir card is being produced by the U.S. Bureau of Engraving and Printing. The twelfth such card produced by the Bureau for the ANA, it will feature the Great Seal and will be for sale at the Bureau's booth at the convention for $4. The cards may be ordered at the same price until November 15 from the Bureau of Engraving and Printing, U.S. Treasury Department, Washington, DC 20228. This card will *not* be available from the ANA either at the convention or thereafter. Both cards will be approximately 8½ by 11 inches in size and printed by the intaglio process used for printing U.S. paper money and many other types of security paper.

The note of The Tremont Bank was produced from an original plate engraved in approximately 1850 by one of the predecessor firms of the American Bank Note Company. This $3 note was at the bottom of a four-subject sheet composed of two $1 notes, a $2 note and a $3 note, each depicting the same street scene (possibly Tremont Street) but with other variations

in the designs of the two $1 and one $2 denominations. This bank first opened its doors in 1814 as the Manufacturers and Mechanics Bank of Boston, eight years before "Boston Town" became a city. Its name was changed to The Tremont Bank in March 1830. The bank reorganized as the Tremont National Bank of Boston in 1864 and in 1898 it was absorbed by the Eliot National Bank of Boston.

## Library Table to be Featured in Boston

Numismatic bibliophiles and collectors simply interested in maintaining an excellent personal numismatic reference library are encouraged to stop at the Library table at the ANA's 91st Anniversary Convention in Boston. A recently established but firm tradition, the Library table features books displayed by numismatic authors and publishers for the benefit of convention visitors. Following the convention, the references on display are then donated to the ANA Library where they become part of its ever-expanding numismatic collection.

A special service offered this year in Boston by the ANA Library staff is the availability of select reference material at the Library table. Convention guests should feel free to use this "mobile library" service to answer any questions that might arise during the convention. Information about the ANA Library, how members can make use of Library services and general information about the Library's holdings will also be available at the Library table. Convention guests are invited and encouraged to stop and find out how they can take advantage of the ANA Library—one of the many services available to ANA members.

## Little Theater Expanded

The Little Theater, a new and very popular convention feature, will be expanded this year to encompass a wider spectrum of numismatc topics. Initiated in 1981 at the New Orleans Convention, the Little Theater provides informative programs for both the hobbyist and the general public, with a discussion period at the conclusion of each presentation.

Many programs feature slide shows, films or visits to exhibit areas, thus offering participants first-hand knowledge of the topics discussed. The scheduled "performances" of the Little Theater will be posted in the official convention program and will also be announced throughout the day from the convention's communication center.

Among the many topics that will be discussed this year are "Bank Tokens," "English Coins," "Medieval Coin Collecting," "Collecting Stock Certificates," and "Encased Postage Stamps." Although the bourse floor is sure to consume a large portion of your convention time; collectors, dealers and visitors will all want to take advantage of the learning experience offered by the Little Theater.

## Scout Merit Badge Seminar Planned

The ANA Boston Convention Committee has announced the addition of a new seminar to the list of activities planned for the 91st Anniversary Convention. To aid Boy Scouts in the Boston area and all young numismatists attending the convention, a Boy Scout Coin Collecting Merit Badge Seminar will be held. The seminar is tentatively scheduled for Wednesday, August 18 at 2:00 p.m.

Jack Mullen and Gary Lewis will co-chair the seminar, with contributing discussions by ANA president Adna G. Wilde, Kenneth Bressett and Kenneth Hallenbeck, all of whom are contributors to the *Coin Collecting Merit Badge Booklet*. As currently planned, if the Scouts are appropriately prepared and pass the test requirements, certificates will be presented attesting to the completion of the qualifications for the merit badge.

**ANA CERTIFICATION SERVICE**

# Doubled Die Variety Studies

Since its inception, ANACS has encouraged collectors to take a good hard look at their coins. Watchful numismatists who consistently inspect their holdings discover new varieties every day. Although most discoveries constitute only minor varieties, some surface as potential rarities.

Two prime examples discovered by close inspection are shown here. ANACS has seen only two specimens of the Large D over Small D 1916-D Barber quarter, and just one sample of the 1937 doubled die obverse Washington quarter. Presumably there are more to be found, but how many?

Die variety studies are very useful in authentication, as exemplified by the 1878-S doubled die reverse Trade dollar. This dollar is a fairly common coin; however, the 1878-P Trade dollar is a scarce coin issued only in Proof. If an attempt is made to alter the 1878-S by removing the "S", study of the die variety will expose the modification regardless of how well it was done. For this reason, ANACS not only studies the scarce issues, but also those coins that are easily altered.



***1916-D Barber Quarter:*** *Large D over Small D. The wrong mintmark punch was used first, then partially effaced by the correct mintmark punch. Interestingly, the Small D mintmark punch was also used for the 1916-D dime.*



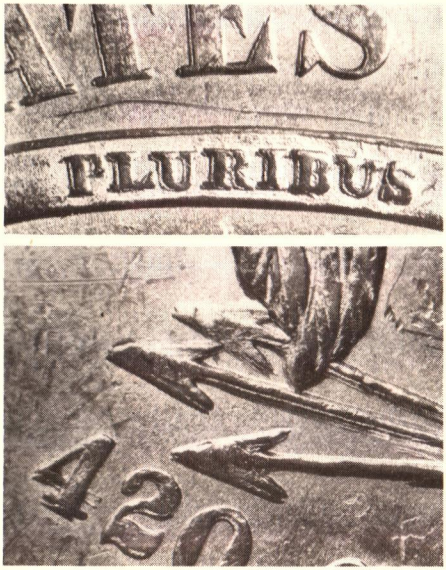




***1937 Washington Quarter:*** *Doubled die obverse illustrates very obvious doubling on the motto and the date. This variety is very similar to the 1934 doubled die obverse Washington quarter.*



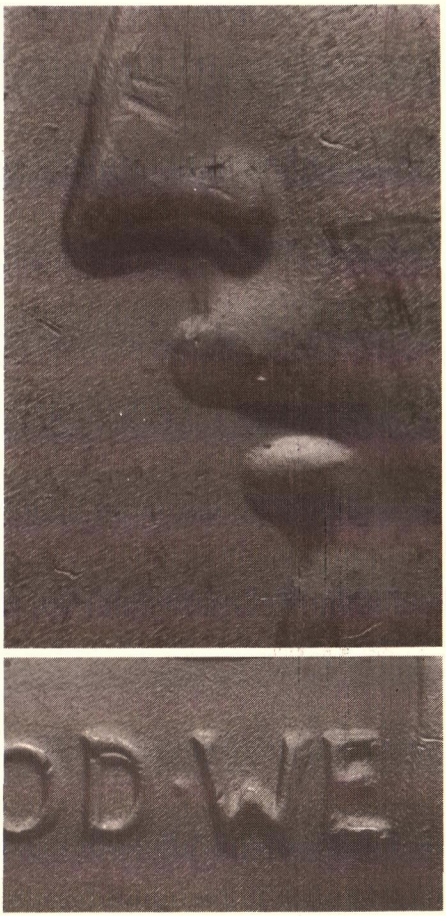

***1936 Washington Quarter:*** *Doubled die obverse shows obvious doubling at date and LIBERTY.*




***1878-S Trade Dollar:*** *Doubled die reverse displays doubling on all lettering. Doubled dies in the Trade dollar series are relatively common. ANACS has recorded five different doubled dies, and several more varieties no doubt exist.*



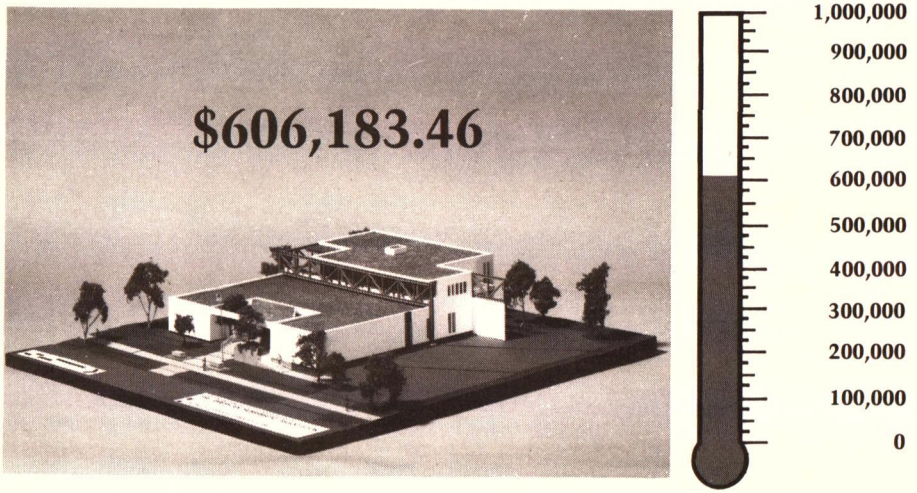

***1936 Lincoln Cent:*** *Doubled die obverse with strong doubling at date, LIBERTY and IN GOD WE TRUST.*



***1934-D Peace Dollar:*** *Doubled die obverse shows obvious doubling on the motto and Liberty's profile.*

The study of die varieties is one area of the hobby that appeals to almost all numismatists, irrespective of age or income. ANACS staff often hears the lament that coin collecting is becoming a prohibitively expensive hobby, but all the dates shown here are relatively common and inexpensive. Many major varieties go unnoticed for years simply because the coins are so ordinary. Perhaps if the appetites of numismatists are whetted, more new varieties will be discovered. All it takes is a keen eye, a little luck and perseverance.

## BUILDING FUND REPORT




## TRUST FUND DONATIONS

**CASH ($10.00-$24.99)**
**Rudolph D. Gular,** Lansdale, PA
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**William T. Bell,** Chagrin Falls, OH
**Brian E. Campbell,** Dix Hills, NY

**CASH ($25.00-$49.99)**
**Peter Gaspar,** St. Louis, MO
**Jacob L. King,** Hot Springs, AR
*(In memory of Vallera E. Vossbrink)*

**CASH ($50.00-$99.99)**
**International Coin, Inc.,** Minneapolis, MN
**Eureka Coin Club,** Eureka, CA

**CASH ($100.00-$499.00)**
**Kenneth M. Goldman,** Boston, MA
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**PAK, Jefferson Full Step Nickel Fund,** Newfoundland, NJ
**Kagin's Numismatic Investment Corp.,** Des Moines, IA

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**Krause Publications, Inc.,** Iola, WI
**Collectors of Numismatic Errors,** Artesia, NM
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**Nevada Coin Mart,** Las Vegas, NV
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**Des Moines Coin Club,** Des Moines, IA
**Numismatists of Wisconsin,** Scholfield, WI
**Louis S. Werner,** New York, NY
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**John Abbott,** Birmingham, MI
**Rarcoa,** Chicago, IL
**WGY Coin & Stamp Company,** Schenectady, NY

**CASH ($1,000.00-$1,999.99)**
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**Bruce K. Cox,** Wakefield, MI
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**C.A. McDaniel, Jr.,** Amarillo, TX

**MATERIAL ($50.00-$99.99)**
**John A. Mellman,** USAFA, CO
**E & T Kointainer Co.,** Sidney, OH

**MATERIAL ($100.00-$499.99)**
**Martin Savitsky,** Shelton, CT
**Stanley Spurgeon,** Little Rock, AR

# ASSOCIATION NEWS

**Livonia Coin Exchange, Co.,** Livonia, MI

**MATERIAL ($500.00-$999.99)**
**Michael Aron,** Granada Hills, CA
**Daniel A. Kline,** Camden, SC
**Maurice A. Storck,** Tuscon, AZ

**MATERIAL ($5,000.00-$5,999.99)**
**Manfra, Tordella & Brooks,** New York, NY

**MATERIAL ($26,000.00-$26,999.99)**
**Medallic Art Company,** Danbury, CT

## BUILDING FUND DONATIONS

**CASH ($10.00-$24.99)**
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**George Washington Numismatic Assoc.,** Washington, PA
**George Washington Numismatic Assoc.,** Washington, PA
*(In memory of Frank Nicholas)*
**Mrs. M.J. Mitchell,** Texas City, TX
*(In memory of W. Hugh Threlkeld)*
**Carl Nessler,** Texas City, TX
*(In memory of W. Hugh Threlkeld)*
**I.K. Richardson,** Texas City, TX
*(In memory of W. Hugh Threlkeld)*
**Charles Mitchell,** Texas City, TX
*(In memory of W. Hugh Threlkeld)*
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**W.P. Rabun,** Atlanta, GA
**Harold B. Staton,** Naples, FL
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**Sig Harrison,** Ardmore, PA
*(In memory of Seymour Moss)*
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**Aurora Coin Club,** Aurora, IL
**Ervin E. Wittman,** Monument, CO
**Numis Marketing Associates,** Woodland Hills, CA
**Willard W. Dunham**

**CASH ($25.00-$49.00)**
**Martin A. Hinote,** Pensacola, FL
**Philip Mancuso, Inc.,** Hammonton, NJ
**Dave Berg,** Dallas, TX
**Tarheel Coins,** Kingston, NC
**Bruce Kutcher, Inc.,** Boston, MA
**Freeman Craig,** Sausalito, CA
**Golden Eagle Coin Exchange,** Adelphi, MD
**Charles M. Adkins,** New York, NY
**Alamo Coin Club,** San Antonio, TX
**Patrick McGahan,** Washington, PA
**Region 1B-UAW Coin Club,** Madidis Heights, MI
*(In memory of Joseph Petrus)*
**C.H. Wolfe,** Lakeside, OH
**Ruby Threlkeld,** La Marque, TX
*(In memory of W. Hugh Threlkeld)*
**Region 1B-UAW Coin Club,** Madidis Heights, MI
**Golden Eagle Coin Exchange,** Adelphi, MD
**Jacob L. King,** Hot Springs, AR
**Patrick McGahan,** Washington, PA

**CASH ($50.00-$99.00)**
**Paul R. Burke,** High Ridge, MO
**Kermit Wagner,** Schuyler, NE
*(In memory of Loyd Gettys)*
**Albuquerque World Coin,** Albuquerque, NM
**Robert Astrich,** Houston, TX
**Chamorro Coin Club,** Barrisada, Guam
**Stanley Spurgeon,** Little Rock, AR
**John H. Heleva,** Fair Oaks, CA
**William E. Jones,** Putnam, CT
**Dan Brown,** Denver, CO
*(In memory of Lewis Reagan)*
**Stanley Spurgeon,** Little Rock, AR

**CASH ($100.00-$999.99)**
**John Highfill,** Tulsa, OK
**Jack R. Lee,** Jackson, MS
**John B. Love,** Cut Bank, MT
**Fort Worth Coin Company, Inc.,** Fort Worth, TX
*(In memory of Mr. Fretwell)*
**Dan Brown's Numismatics,** Denver, CO
**Northeast Numismatics, Inc.,** Acton, MD
**Jack R. Lee,** Jackson, MS
**Ponterio & Wyatt Coin Galleries,** San Diego, CA
**Texas Numismatic Association**
**George W. Rogers,** Midwest City, OK
**Robert Carolina Rare Coins, Inc.,** Glendale, NY
**Ponterio & Wyatt Coin Galleries,** San Diego, CA
**Red River Valley Coin Club,** Moorhead, MN
**Louis S. Werner,** New York, NY
**The Flint Flying Eagle Coin Club,** Clio, MI
**John Lamont West,** San Francisco, CA
**New England Numismatic Association,** Newton, MA
**Garrett Rare Coin Galleries, Inc.,** Lexington, KY
**Ed Leventhal,** Boston, MA

**MATERIAL ($10.00-$24.99)**
**Gordon Towle,** Darien, CT

| | |
|---|---|
| Total cash | $ 4,739.00 |
| Total material donations | 10.00 |
| Under $10.00 | 26.80 |
| Balance of Building Fund | 601,416.66 |
| Total donations (June 30, 1982) | $606,183.46 |

# ASSOCIATION NEWS

## MEMBERSHIP REPORT

### 1982 TOP RECRUITERS

**Working Members**

| | |
|---|---|
| Lawrence Gentile | 13 |
| Richard F. Marusak | 4 |
| Cloyde P. Howard | 4 |

**Young Numismatists**

None Qualified

**Dealer Boosters**

| | |
|---|---|
| Culhane/Miller | 4 |
| Flynn/Burks | 4 |
| Kagin/Langland | 3 |

**Club Representatives**

None Qualified

**District Representatives**

None Qualified

**ANA Elected Officers**

| | |
|---|---|
| A.G. Wilde, Jr. | 27 |
| Florence Schook | 9 |
| Q. David Bowers | 3 |

*Applications published in the June issue have been accepted for membership. The following applications, representing membership numbers 118582 through 118836 inclusive and LM-3118 through LM-3126 inclusive, were received before June 20, 1982. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (LCM) Converted to Life Membership—all applicants are for Regular Membership. If no objections are filed prior to September 1, 1982, these applicants will become members on that date and notice to that effect will appear in the October 1982 issue. Absence of a state heading means that no applications were received from that state.*

*Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.*

*The association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication.*

#### ALABAMA

**David S. Northington,** Tuscaloosa County Courthouse, Tuscaloosa, AL 35401. Edward C. Rochette

**J. David Thacker, Jr.,** P.O. Box 889, Sumiton, AL 35148. Lamar Stover (J)

#### ARIZONA

**Paul W. Hawkins,** Tucson, AZ. Peter N. Spooner, Robert A. Lamb

**John B. King,** Prescott, AZ. Lisa Bowerman

**Arlene Robbins,** 17827 Del Webb Blvd., Sun City, AZ 85373. Edward C. Rochette

**Todd W. Somers,** 4618 E. Redfield Rd., Phoenix, AZ 85032. Donald H. Kagin, A.M. Kagin

**Martha G. Steger,** Scottsdale, AZ. Bryan Steger (A)

**Dale Theis,** Phoenix, AZ. David McHenry

**Harvey J. Wyatt, Jr.,** 1024 W. Main St., Mesa, AZ 85201. Mary A. Thompson

#### ARKANSAS

**Sam Stevens,** Jonesboro, AR. Lisa Bowerman

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**Kerry E. Cutter,** Sacramento, CA. Cloyde P. Howard

**Joseph Daniel,** #5 61st Pl., Long Beach, CA 90803. Edward C. Rochette

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**Lloyd W. Durant,** 655 Juan Crespi Ln., Santa Barbara, CA 93108. James F. Ruddy, Q. David Bowers

**Steven R. Esgate,** Granada Hills, CA. Donald H. Kagin, Kurt L. Langland

**Roger Fair,** Arcadia, CA. David M. Jones, Martha L. Hodges

**Joseph D. Farrell,** Oakland, CA. Leroy J. Bellisario, James L. Halperin

**Carolyn Gillio,** 1103 State St., Santa Barbara, CA 93101. Ronald J. Gillio, Dennis M. Gillio

**Sam Hanzel,** Greenbrae, CA. Lisa Bowerman

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**Kim S. Jurnecka,** 303 Potrero St., #20, Santa Cruz, CA 95060. Thomas K. DeLorey, David M. Jones

**Scott Kane,** Ripon, CA. Lisa Bowerman (LM)

**Gary Leach,** La Mirada, CA. J.R. Everson

**James I. Mills,** San Francisco, CA. Donald H. Kagin, Kurt L. Langland

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**Philip Roth,** Ontario, CA. Joe Flynn, Jr., Walter M. Burks, Jr.

**Ed Smith,** Livermore, CA. Charles M. Adkins

**Garrett C. Soule,** Vista, CA. Lisa Bowerman (LM)

**Marilyn M. Tierney,** 1341 48th Ave., San Francisco, CA 94122. Lisa Bowerman

**William John Trader,** Box 1638, Newport Beach, CA 92663. Edward C. Rochette

# ASSOCIATION NEWS

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**Robert Rhue,** Aurora, CO. Edward C. Rochette (LM)

**A. Peter Salins,** Arvada, CO. Lisa Bowerman

**Kim Skukalek,** Colorado Springs, CO. Lisa Bowerman

### CONNECTICUT

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### DELAWARE

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**Bill Barefoot,** Washington, DC. Howard A. Daniel, III

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**Michael C. Funderburk,** Gainsville, FL. Walter M. Burks, Jr., Joe Flynn, Jr.

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**Ellis R. Jackson,** 3603 Vasconia St., Tampa, FL 33609. Cloyde P. Howard

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**Ruth Orsillo,** 486 N.W. 165th St., R.D. B108, Miami, FL 33169. James N. Rose

**Robert S. Pastorius,** St. Petersburg, FL. Lyman C. Bartee, A.G. Wilde, Jr.

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**Leon J. Solomon,** Lauderhill, FL. Lisa Bowerman

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### ILLINOIS

**Judith A. Bryant,** 122 S. Neil St., Champaign, IL 61820. Ronald Bryant (A)

**Paul Leslie Coats,** New Lenox, IL. John P. Evanoff

**Steven R. Crews,** Rock Island, IL. Gene C. Neel

**Burt France,** Crystal Lake, IL. Charles McElhiney

**Mary Gilman,** P.O. Box 321, Mt. Zion, IL 62549. Lisa Bowerman, Stephen H. Eyer

**Michael Goodrich,** 1712 McComb St., Charleston, IL 61920. Q. David Bowers, John Murbach

**David F. Kunca,** 4738 N. Kenmore Ave., Chicago, IL 60640. R. Hartzog, Chicago Coin Club

**Harry Leskauskas,** Melrose Park, IL. Thomas Culhane, Barbara S.C. Miller

**Donald R. Lomasney, Jr.,** 1708 Madsen Ct., Wheaton, IL 60187. Martha J. Beasley, James T. Beasley

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**Frank G. Mineo,** Chicago, IL. Donald J. Urchel

**Peter Vanhagey,** Chicago, IL. Mitchell Cole, Lisa Bowerman

**John Winter,** Chicago, IL. Thomas S. Acker, Richard S. Montgomery, II

### INDIANA

**Edward L. Hill,** Elkhart, IN. Walden Ratliff

**Jack Hunsberger,** Goshen, IN. Robert A. Stahly

**Mike Kirkham,** Indianapolis, IN. Harry Hackleman (J)

**Alvin Lewis, Sr.,** Anderson, IN. Inge Prentiss

**Marlene Linville,** 1521 Stamm St., Indianapolis, IN 46240. Howard J. Linville, (A)

**Charles V. Owens, Jr.,** Elkhart, IN. Cloyde P. Howard

**Ted L. Radomski,** South Bend, IN. Lisa Bowerman

**James Schneider,** 3935 Schneider Dr., Evansville, IN 47712. *Walter* M. Burks, Jr., Joe Flynn, Jr.

**James J. Schneider,** Carmel, IN. Cindy M. Bridges

### IOWA

**Gary L. McCoy,** Davenport, IA. Cindy M. Bridges

**Donovan K. Stout,** 4016 Rawlins Dr., Council Bluffs, IA 51501. Edward C. Rochette

### KANSAS

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**Robert E. Sears,** Derby, KS. Donald W. Ottaway

**T. Lyle Smith,** P.O. Box 591, Newton, KS 67114. Q. David Bowers, John Murbach

**Mark C. Wilson,** Wichita, KS. Cindy M. Bridges

### KENTUCKY

**John P. DeFevers,** Rt. 1, Box 2-D, Canmer, KY 42722. John R. Palmer

**James W. Embry,** 1920 Owen St., Louisville, KY 40203. Lauren Benson, Richard Benson

**Jeff C. Garrett,** Lexington, KY. Edward C. Rochette (LM)

**Rita A. Stone,** Florence, KY. Larry E. Wilson

# ASSOCIATION NEWS

## LOUISIANA

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**James D. Wood,** Gretna, LA. Michael L. Ellis

## MARYLAND

**Vincent J. Hedges,** Ft. Meade, MD. Edward C. Rochette

## MASSACHUSETTS

**Larry Achorn,** 44 C St., Whitinsville, MA 01588. Lisa Bowerman

**James Broman,** Worcester, MA. Irene M. O'Brien, Edward J. Fleischmann

**Michael Brown,** Brockton, MA. Richard Litchfield, Gerard L. Burke (J)

**Joseph T. DiBenedetto,** Winthrop, MA. Ronald E. Weymouth

**Mark O. Dietrich,** Natick, MA. Christopher Tracey, Jay C. Miller

**Bruce W. Gray,** Dover, MA. Edward J. Fleischmann, Irene M. O'Brien

**Edward Kenny,** Duxbury, MA. A.G. Wilde, Jr., Lawrence J. Gentile (JA)

**Francis Kenny,** Duxbury, MA. A.G. Wilde, Jr., Lawrence J. Gentile

**Pamela Kenny,** Duxbury, MA. Lawrence J. Gentile, A.G. Wilde, Jr. (A)

**Bonnie LeClair,** Randolph, MA. A.G. Wilde, Jr., Lawrence J. Gentile

**John J. LeClair,** Randolph, MA. A.G. Wilde, Jr., Lawrence J. Gentile (JA)

**Gerald Rubackin,** Somerville, MA. Joe Flynn, Jr., Walter M. Burks, Jr.

**Ann Slattery,** Roslindale, MA. Lawrence J. Gentile, A.G. Wilde, Jr. (J)

**Thomas Slattery,** Roslindale, MA. A.G. Wilde, Jr., Lawrence J. Gentile (J)

**James F. Snow, Jr.,** Roslindale, MA. A.G. Wilde, Jr., Lawrence J. Gentile (JA)

**James F. Snow, Sr.,** Roslindale, MA. Lawrence J. Gentile, A.G. Wilde, Jr.

**Deborah Snow,** Roslindale, MA. A.G. Wilde, Jr., Lawrence J. Gentile (JA)

**Janice L. Snow,** Roslindale, MA. A.G. Wilde, Jr., Lawrence J. Gentile (A)

**John R. Snow,** Roslindale, MA. A.G. Wilde, Jr., Lawrence J. Gentile (JA)

## MICHIGAN

**Steve Anstandig,** Royal Oak, MI. Florence Schook, Gary Adkins

**James P. Bartos,** Dearborn, MI. Ricahrd F. Marusak, Florence Schook

**Jack W. Belkin,** Southfield, MI. Gary Adkins, Florence Schook

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**Jerome Vigilante,** Dearborn, MI. Richard F. Marusak, Florence Schook

**Bill Wieland,** 1911 Norwood Dr., Midland, MI 48640. Florence Schook

## MINNESOTA

**Dan Holmquist,** Anoka, MN. Kris Kennedy (J)

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**Eric Younger,** St. Paul, MN. Lisa Bowerman (J)

## MISSISSIPPI

**Kenneth R. Callis,** 5214 B St., Biloxi, MS 39530. Phillip A. Iversen, Joel Gabrelow

**G. Roger Greene,** Clinton, MS. Marion Russell (LM)

## MISSOURI

**Harry "Jim" Cantwell,** 6119 Kingsbury, St. Louis, MO 63112. Patricia Yates

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## MONTANA

**Helena Junior Coin Club,** 6890 N. Montana, Helena, MT 59601. Shawn Duthie

## NEBRASKA

**Stephen C. Allen,** 12307 Walker Dr., Omaha, NE 68123. Douglas W. Weaver

**Jeff Meyer,** P.O. Box 36, Fairbury, NE 68352. Lisa Bowerman

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**Emmett Nixon,** 1011 Driftwood Dr., Lincoln, NE 68510. Cindy M. Bridges

## NEW HAMPSHIRE

**George C. Hills,** Rowe Mt. Rd., Bradford, NH 03221. John K. Blois, Leonard S. Pienta, Jr.

## NEW JERSEY

**Victor Dombal,** Pompton Lakes, NJ. Jeffrey LeRose

**Kevin Gilloon,** North Bergen, NJ. Lisa Bowerman

**Joseph Glenski,** 989 E. Ridgewood Ave., Ridgewood, NJ 07450. Bruce Schroeder

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**Frank Rostek,** Mt. Arlington, NJ. Harold Flartey

## NEW MEXICO

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## NEW YORK

**Angelo Abbondandolo,** 1930 Stanhope St., Ridgewood, NY 11385. Edward C. Rochette

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# ASSOCIATION NEWS

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**Dwight Teer,** Chapel Hill, NC. Douglas W. Weaver

### NORTH DAKOTA

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**Thomas E. Johnson,** 204 Ave. B East, Bismarck, ND 58501. David Holwegner, Marvin Jacobson

### OHIO

**Robert W. Check,** Garfield Heights, OH. Debra A. Phillips

**Lynn D. Clemmer,** Bedford Heights, OH. Richard M. Parisi

**Susan M. Garlock,** Berlin Center, OH. Debra A. Phillips

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**Donna Powell,** 284 E. 194th St., Euclid, OH 44119. Leon T. Lindheim (J)

**Stanley Sky,** Cleveland, OH. Leon T. Lindheim

### OKLAHOMA

**Allen Correll,** Moore, OK. A.G. Wilde, Jr.

### OREGON

**Arthur V. Frick,** 1865 Camp Baker Rd., Medford, OR 97501. Thomas Culhane, Barbara S.C. Miller

### PENNSYLVANIA

**David F. Birmingham,** Middletown, PA. Samuel F. Seibert

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**Nicholas J. Carrallo,** Broomall, PA. A. Frank Havens

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**Joe Hayes, Jr.,** Boyertown, PA. Ernest Effrig, Jr., Pottstown Coin Club (J)

**Mal Kerr, Jr.,** 29-C Frieden Manor, R.D. #2, Schuylkill Haven, PA 17972. Thomas Culhane, Barbara S.C. Miller

**Edwin T. Latchem,** Monessen, PA. Glenn B. Smedley

**Richard E. Moore,** 4101 Valleyview Rd., Harrisburg, PA 17112. David F. Moyer

**Barry E. Nace,** 1204 Thomson Rd., Roslyn, PA 19001. Steve Michaels

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**Dan Pendleton,** Bryn Athyn, PA. Lisa Bowerman

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**Jeanne Sanders,** Rt. 6, Box 464, Anderson, SC 29624. Edward C. Rochette, Patti Brumit (A)

### TEXAS

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**Joann Butner,** Mesquite, TX. A.G. Wilde, Jr., Greg Lauderdale

**George Elliott Ewing, Jr.,** Dallas, TX. Edward C. Rochette (LM)

**Russell Rucker,** Tulia, TX. Irene M. O'Brien, Edward J. Fleischmann

**Patrick E. Smith,** Houston, TX. Jack Bradley, Tex Coin Club

**Greg Tunks,** 150 Hohldale, Houston, TX 77022. Tom Jess Smith

**Walter E. Woelper,** 4506 Frankfort Ave., El Paso, TX 79903. A.G. Wilde, Jr.

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**Nicholas I. Leshkow, Jr.,** Chesapeake, VA. Fred M. Clark

**Larry W. Wright,** P.O. Box 14468, Norfolk, VA 23518. Lisa Bowerman

### WASHINGTON

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**Mary E. Fray,** 4331 S.W. Brace Pt. Dr., Seattle, WA 98136. A.G. Wilde, Jr.

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**Nina M. Nystrom,** Seattle, WA. A.G. Wilde, Jr.

**Mayo Overbeck,** Mercer Island, WA. A.G. Wilde, Jr.

### WISCONSIN

**Walter A. Biddle,** Fond Du Lac, WI. Cloyde P. Howard

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### DECEASED

| | |
|---|---|
| R 30249 | **A.F. Andersen,** Oceano, CA |
| R 21242 | **Frank C. Angus,** Greensboro, NC |
| LM 346 | **Louis Bell,** Venice, FL |
| R 10787 | **Kenneth Cook,** Phoenix, AZ |
| R 113969 | **Donald B. Forsyth,** Concord, CA |
| LM 105 | **Theodore R. Hammer,** Wichita, KS |
| LM 2397 | **R. Ross Hendricks,** El Cajon, CA |
| LM 200 | **Ray M. Janda,** Savannah, MO |
| R 45826 | **Gene M. Kirschten,** La Grande, OR |
| R 82915 | **Alexander V. Kore,** Milwaukee, WI |
| R 103100 | **William Loest,** Kingsport, TN |
| LM 2871 | **Ross G. Payne,** Idaho Falls, ID |
| R 117762 | **Edward Shiver,** Wilmington, NC |
| R 42428 | **Stanley E. Smykla,** Plainville, CT |

## OBITUARIES

### Ray M. Janda
### LM 200

The Association lost another of its 45-year members with the death of Ray Janda on May 24 at a nursing home in Savannah, Missouri, at age 73. Born in Plattsmouth, Nebraska, Ray spent most of his life in Kansas City prior to going to Savannah a few years ago. He was an Army veteran of World War II and was an inspector for the Terminex House and Gardens for 25 years before he retired.

Ray was a 47-year member of the Heart of America Numismatic Association, serving it for many years as secretary and twice as vice president. He was a member of the board of governors of the Central States Numismatic Society for several terms and its vice president for one term. He took an active part in a number of area conventions and local coin shows in Kansas City, and was sought as a judge at shows wherever he went.

In 1958 Ray served as ANA's awards chairman of National Coin Week. He was appointed by President Johnson to the 1965 Assay Commission and became an active member of OTACS.

Survivors include one sister, a daughter and a grandaughter. —R.O.L.

### Aage Frederick Andersen
### ANA 30249

Less than a year short of his quarter-century ANA membership anniversary, Aage F. Andersen died on May 23 following an automobile accident. He was born in Copenhagen, Denmark, in 1903 and was a building contractor in San Diego, California, for many years prior to retirement in Oceano some seven years ago.

Andersen started collecting coins to share his 12-year-old son's hobby, and became so involved that he continued after his son's interest waned. He was a student of numismatics as well as a collector and was a welcomed speaker at many occasions.

In addition to membership in a number of California clubs, he was member nineteen of the Token and Medal Society. He will be missed especially by members of the Central Coast Coin Club in San Luis Obispo as the Club's popular immediate past president.

Survivors include his widow, Violet, a son and two daughters.—N.F.

# The Numismatist

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*DEADLINE:* Copy must be *received* by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

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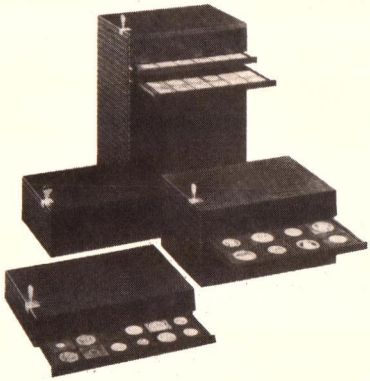
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Illustrated catalogue available for $10 at our galleries, $12 by mail. To order request sale no. 4924 and send check to Sotheby's, Dept. NS, P.O. Box 5083, FDR Station, New York, N.Y. 10150.

This auction includes rare C, D, and O mint gold Dollars; an important series of Quarter Eagles featuring 1796 stars, 1808, 1826, 1848CAL, 1854S, and many C, D, & O mint coins; a complete set of Four Dollar Stellas; Half Eagles from 1795-1914, including many branch mint strikes; and Proof Sets in Gold, 1868, 1897, & 1911.

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Baldwin & Co., $20, 1851



Baldwin & Co., $10, 1851

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1860. EXTREMELY FINE.....$325
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1889 B-2. ABOUT UNCIRCULATED .....$325
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1898. ABOUT UNCIRCULATED .....$410
1899. UNCIRCULATED.....$675
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1904. ABOUT UNCIRCULATED .....$250
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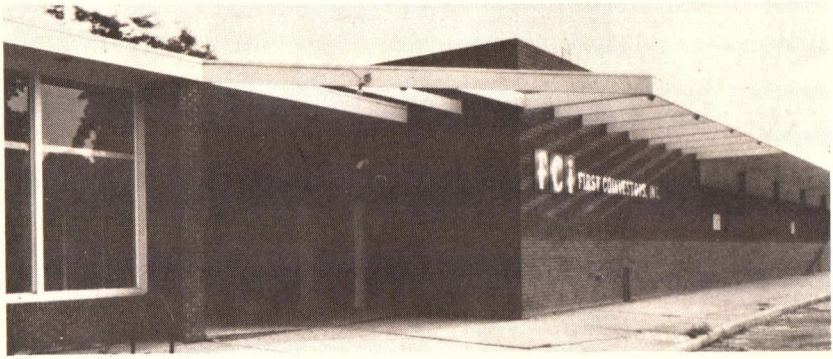


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# HAMMERED COINAGE

**FRANCE. Carolingian Coinage. Charlemagne, 768-814.** Denier. Mint of Pavia. Obv. +CARLVSREXFR; cross. Rv. +P'APIA. Karolus monogram. 1.46 grams. Morrison-Grunthal 208. Small flan crack through the coin within the inner circle. Otherwise, Choice Very Fine. A rare and desirable coin that, being from an Italian mint, can be attributed to Charlemagne without dispute ..... **$2,500.00**

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**James I, 1603-1625.** Gold Halfcrown, n.d. 2nd coinage, 5th bust. mm. tun (1615-16). Rv. TVEATVR etc. S. 2631, Fr. 100. Fine ..... **250.00**

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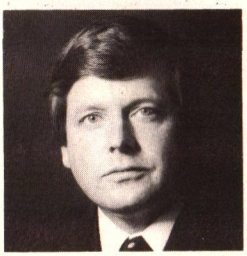
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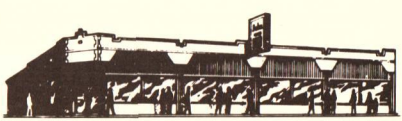
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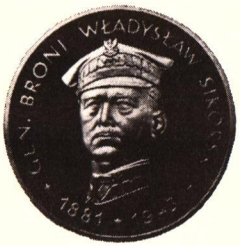
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Our philosophy is simple. Stay away from anything other than time-tested coins with a proven track record and a consistent history of being in demand. We will choose only those coins that collectors will eventually want when the time comes for you to sell. And this leads us to suggest our new BRILLIANT UNCIRCULATED SILVER DOLLAR ACQUISITION PROGRAM.

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The .900 fine United States Silver Dollars, not minted since the 1930's are the most popular coins with collectors, investors and even the general public who used to enjoy giving them away as presents . . . when they still could be purchased from banks for a paper dollar! Each silver dollar contains 416 grains of pure silver, giving it a high intrinsic value. The "Morgan" silver dollars, minted from 1878 to 1921, and the Peace silver dollars, produced from 1921 to 1935 are all beautiful coins . . . particularly the Brilliant Uncirculated specimens which we strongly recommend for purchase.

Lastly, and perhaps most important, Silver Dollar mintages have felt the ravages of time. Under the Pittman Act of 1918, over 270 million Morgan silver dollars were melted by the government! Fewer than 1 in 100 of those originally made have survived in the Brilliant Uncirculated condition that collectors prize. Silver Dollars have shown amazing price appreciation, tripling in the past five years, with increases of 50% to 300%.

While past performance cannot give assurance of future trends, we strongly feel that Silver Dollars as a whole will continue to pace the numismatic market. And we are not alone.

In recent years, considerable serious research has delved into the Silver Dollar field. Out of such studies has emerged expert estimates of how many Silver Dollars minted 50 to 100 years ago have survived in Brilliant Uncirculated quality. The findings of one researcher, Les Fox, are summarized below:

| TYPE | ORIGINAL MINTAGE | PERCENTAGE LOST | PERCENT SURVIVING | |
|---|---|---|---|---|
| | | | UNC | Choice BU |
| Morgan | 657 Million | 78 | 2 | 0.2 |
| Peace | 191 Million | 69 | 9 | 0.5 |

This means that perhaps as few as 2.5 million Morgan dollars and less than one million Peace Dollars are extant in Choice Brilliant Uncirculated condition. By dividing the *2.5 million* Morgan dollars into the 98 different dates and mintmarks, one determines that the average number of *choice* pieces available per date is a minuscule 25,000! Similarly, for the short-lived Peace dollar series, there is an estimated average of only 40,000 choice coins per date!

Is there any wonder then, that researcher Fox predicts across the board increases of over 200% in the next decade for choice Morgan Dollars and over 400% for the Peace Dollars. Individual coins in both series carry projected price increases of as much as 1000% in just the next ten years!

Actually, based on recent market activity and world economic conditions we believe that these projections may prove to be on the conservative side.

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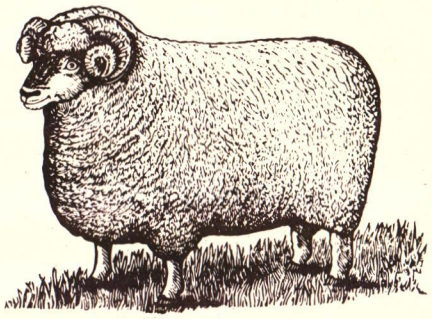
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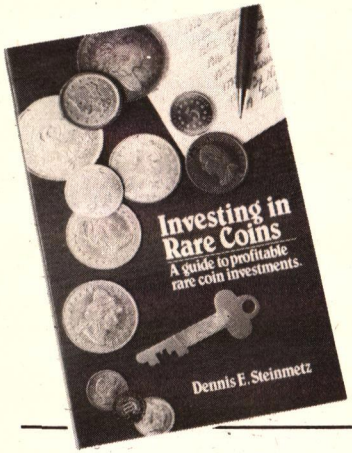
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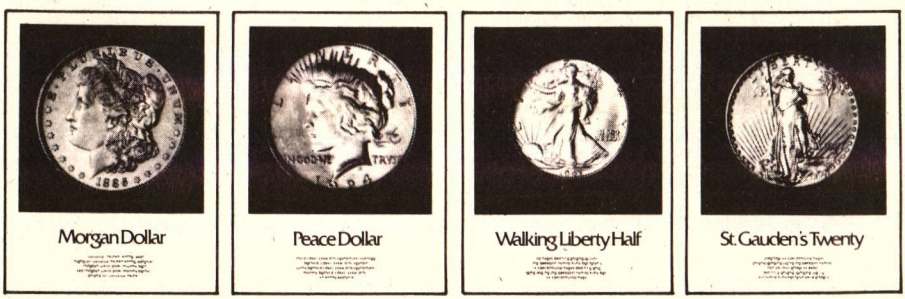
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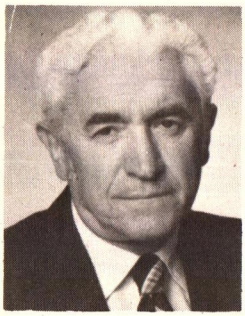
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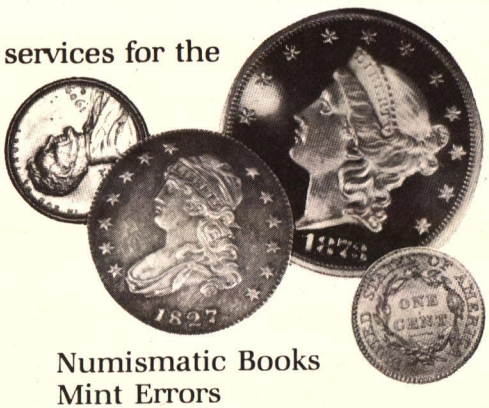

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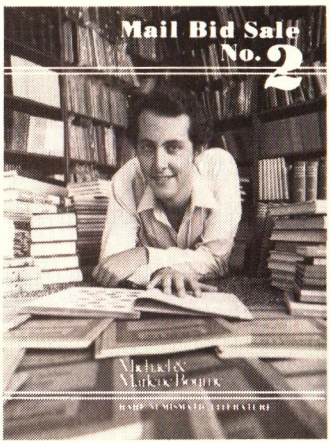
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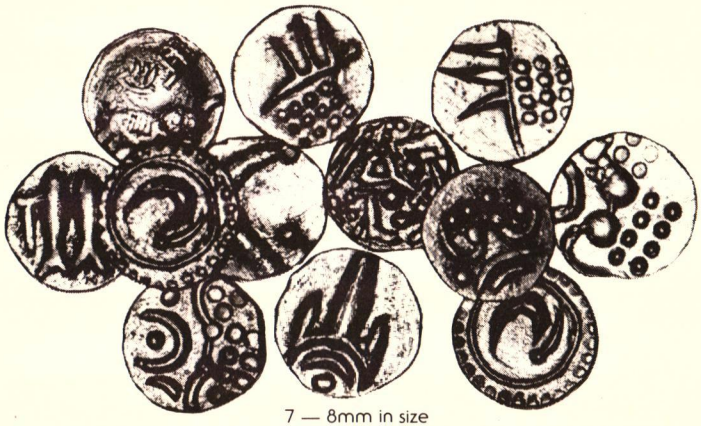
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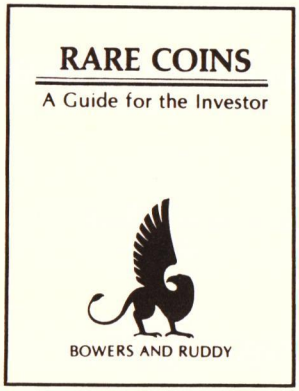
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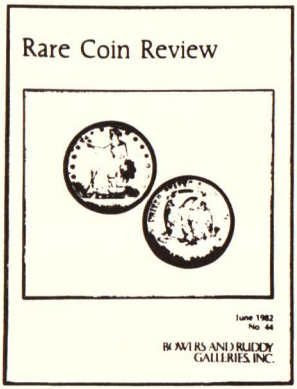
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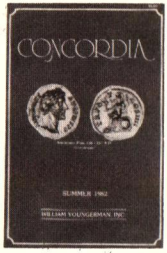
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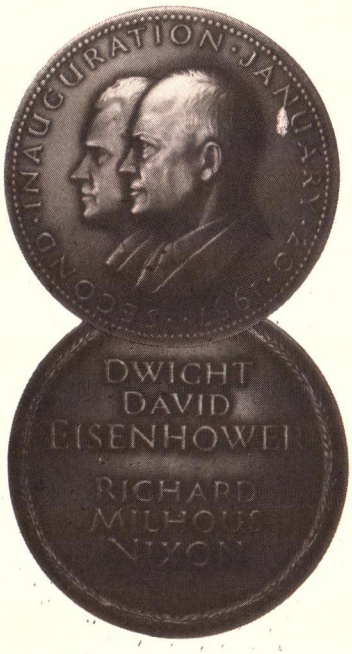
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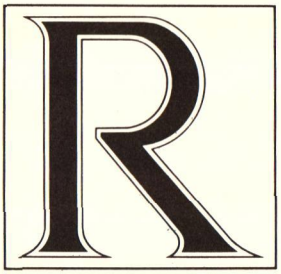
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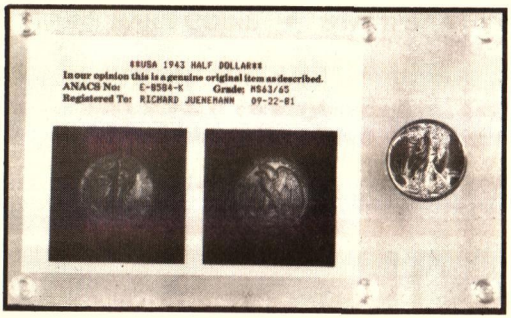
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| 1969 | 4.00 |
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| 1972 | 4.00 |
| 1973 | 7.00 |
| 1974 | 7.00 |
| 1975 | 9.50 |
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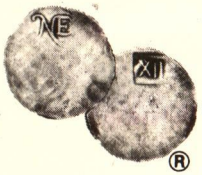

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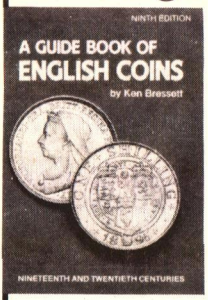
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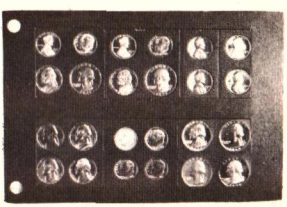
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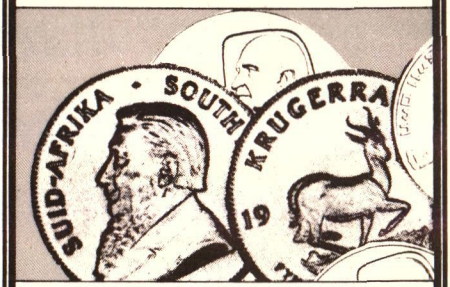
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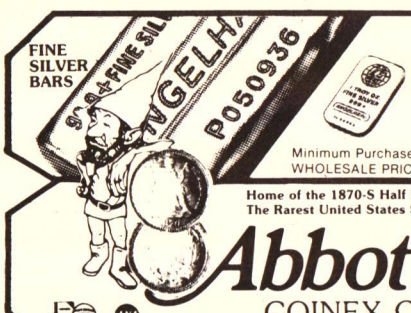
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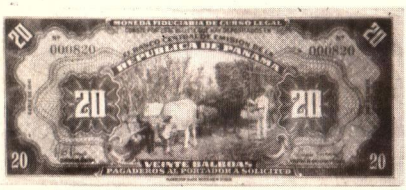
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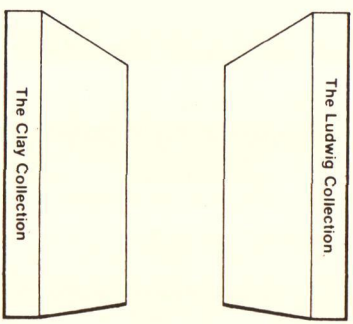
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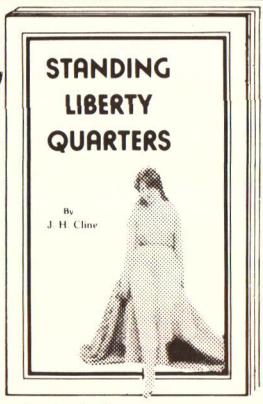
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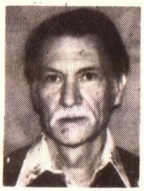
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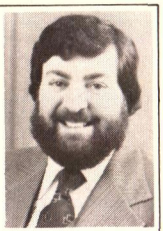
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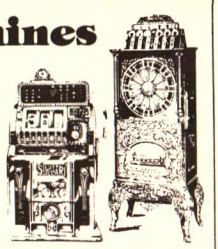
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# ANA

## CERTIFICATION SERVICE

### ANACS

- Renders an opinion as to whether an item is genuine or otherwise.
- Renders an opinion as to grade on United States regular issue coins submitted for authentication. Coins previously authenticated by ANACS may be graded if resubmitted with the original photo certificate and payment of the grading fee.
- Issues a photo certificate with a registered number on genuine items. The certificate is returned with the item.
- Cannot: Determine valuations of items—values must be supplied by submittor.
- Cannot: Grade coins that have not been authenticated.
- Cannot: Be responsible for special holders.
- Cannot: Grade foreign.
- Cannot: Authenticate or grade legal tender currency.

### Authentication & Grading Fee Schedule

| Owner's Value | ANA Member Fee | | Non-Member Fee | |
|---|---|---|---|---|
| | Auth. | Grading | Auth. | Grading |
| $ 0 - $125 | $ 5.40 | $ 5.00 | $ 6.00 | $ 6.00 |
| 126 - 250 | 8.10 | 5.00 | 9.00 | 6.00 |
| 251 - 375 | 10.80 | 5.00 | 12.00 | 6.00 |
| 376 - 500 | 13.50 | 5.00 | 15.00 | 6.00 |
| Over $500 | 2.7% of value | 1% of value | 3% of value | 1.5% of value |
| **Maximum Fee** | $500.00 | $20.00 | $550.00 | $25.00 |

**All fees are per item.**

### Registered Mail Fees

| | | | | | |
|---|---|---|---|---|---|
| $ 0.00 | to | $ 100. - $3.30 | 4000.01 | to | 5000. - 5.10 |
| 100.01 | to | 500. - 3.60 | 5000.01 | to | 6000. - 5.40 |
| 500.01 | to | 1000. - 3.90 | 6000.01 | to | 7000. - 5.70 |
| 1000.01 | to | 2000. - 4.20 | 7000.01 | to | 8000. - 6.00 |
| 2000.01 | to | 3000. - 4.50 | 8000.01 | to | 9000. - 6.30 |
| 3000.01 | to | 4000. - 4.80 | 9000.01 | to | 10,000. - 6.60 |

$10,000 to $25,000 add 30¢ per each additional $1,000.00 evaluation.

**WARNING: For your protection total value in one package should not exceed $25,000.00.**

**For additional forms or information contact:**

## ANACS

**818 N. Cascade, Colorado Springs, CO 80903**

**Phone: (303) 632-COIN**

**REQUEST FOR CERTIFICATION • PLEASE USE ONE FORM PER ITEM**

Name _____ ANA No. _____
(Last) (First)

Address _____ Phone _____

City _____ State _____ Zip _____

Issue Certificate to: _____
(Name or Company)

**REQUEST** ☐ Authentication Only ☐ Authentication and Grading

**FOR:** ☐ Grading of previously authenticated coin.
(Original ANACS Certificate **Must** be enclosed)

**ITEM DESCRIPTION**

Coin ◯ Paper Money ◯ Token ◯ Medal ◯ Other ◯

Issuing Country _____

Date of item _____ Mint Mark _____ Denom. _____

Owner's value $ _____ MUST BE ENTERED!!

Other comments _____

From whom acquired _____

I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does **not**, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application.

DATE _____ SIGNATURE _____

**Do not write in this section**

Item number _____
Gen. ___ Alt. ___ Cft. ___ ND ___
Replica _____ Other _____
Grade-Obv. _____ Rev. _____
Grade _____
Wt. _____ Sp. Gr. _____
_____
_____
_____
_____
_____
RC # _____

**FEES PER ITEM**

| | |
|---|---|
| Authentication fee | $_____ |
| Grading fee | _____ |
| Postage (Estimate) | _____ |
| Reg. or Ins. fee | _____ |
| Total enclosed | $_____ |

**Make checks payable to ANACS.**
**Fees are per item—postage may be grouped.**

AUGUST 1982 2191

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| 1963-A (12) | 32.75 | (12) 35.75 |
| 1963-B (5) | 16.75 | (4) 16.75 |
| 1969 (12) | 30.75 | (12) 34.75 |
| 1969-A (12) | 29.75 | (11) 32.75 |
| 1969-B (12) | 28.75 | (12) 33.75 |
| 1969-C (12) | 27.75 | (9) 49.75 |
| 1969-D (12) | 27.75 | (11) 31.75 |
| 1974 (12) | 26.75 | (12) 30.75 |
| 1977 (12) | 24.75 | (12) 28.75 |
| 1977-A (12) | 24.75 | (12) 27.75 |
| 1981 (12) | 23.75 | — |

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Bebee's, inc. —*Continued on next page*

# See Us!

From Tuesday, August 17, through Sunday, August 22, the staff of Numismatic News will be at the 1982 ANA convention in Boston.

Our easy-to-spot 30th Anniversary exhibit (booth locations 1001/1003) will be set up in Hynes Memorial Auditorium. Stop by for a chat. We're anxious to hear about your collecting and/or commercial interests.

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|---|---|---|
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| Lafayette Dollar | WRITE | WANTED |
| Alabama | 795.00 | $1,095.00 |
| Alabama 2X2 | 1,050.00 | 1,500.00 |
| Albany | 375.00 | 495.00 |
| Antietam | 550.00 | 695.00 |
| Arkansas Type Coin | 135.00 | 195.00 |
| Bay Bridge | 195.00 | 295.00 |
| 1934 Boone | 275.00 | 395.00 |
| 1935-PDS Boone Set | 595.00 | 725.00 |
| 1935-PDS Boone Set | 2,400.00 | 2,750.00 |
| 1936-PDS Boone Set | 695.00 | 825.00 |
| 1937-PDS Boone Set | 1,150.00 | 1,400.00 |
| 1938-PDS Boone Set | 2,250.00 | 2,600.00 |
| Boone Type Coin | 225.00 | 275.00 |
| Bridgeport | 275.00 | 375.00 |
| California D.J. | 295.00 | 425.00 |
| Cincinnati PDS Set | WRITE | WANTED |
| Cincinnati Type Coin | 595.00 | WRITE |
| Cleveland | 135.00 | 195.00 |
| 1892 Columbian | 150.00 | WRITE |
| 1893 Columbian | 135.00 | WRITE |
| Columbia PDS Set | 1,400.00 | 1,750.00 |
| Columbia Type Coin | 450.00 | 595.00 |
| Connecticut | 450.00 | WRITE |
| Delaware | 395.00 | 550.00 |
| Elgin | 375.00 | WRITE |
| Gettysburg | 450.00 | 575.00 |
| Grant | 275.00 | 425.00 |
| Grant With Star | 2,950.00 | WRITE |
| Hawaii | 2,250.00 | WRITE |
| Hudson | 1,100.00 | 1,450.00 |
| Huguenot-Walloon | 295.00 | 495.00 |
| Iowa | 150.00 | 195.00 |
| Lexington | 165.00 | 245.00 |
| Lincoln-Illinois | 225.00 | WRITE |
| Long Island | 110.00 | WRITE |
| Lynchburg | 325.00 | 450.00 |
| Maine | 250.00 | WRITE |
| Maryland | 275.00 | WRITE |
| Missouri | 1,650.00 | WRITE |
| Missouri 2x4 | 1,850.00 | WRITE |
| Monroe | 115.00 | WANTED |
| New Rochelle | 550.00 | WRITE |
| Norfolk | 575.00 | 675.00 |
| Norse Thick (Medal) | 175.00 | WRITE |
| Norse Thin (Medal) MS-65 | | Pay $200.00 |

| | CH. BU MS-63 Obv. MS-65 Rev. | GEM BU MS-65 Obv. MS-65 Rev. |
|---|---|---|
| 1926-P Oregon | $225.00 | $250.00 |
| 1926-S Oregon | 225.00 | 250.00 |
| 1928 Oregon | 475.00 | 595.00 |
| 1933-D Oregon | 650.00 | WRITE |
| 1934-D Oregon | 425.00 | 550.00 |
| 1936-P Oregon | 325.00 | WRITE |
| 1936-S Oregon | 575.00 | WRITE |
| 1937-D Oregon | 275.00 | WRITE |
| 1938-PDS Oregon Set | 1,175.00 | WRITE |
| 1939-PDS Oregon Set | 1,895.00 | WRITE |
| Oregon Type Coin | 225.00 | 250.00 |
| Panama Pacific | 2,450.00 | WRITE |
| Panama AU-55 $595.00 | — | — |
| 1920 Pilgrim | 145.00 | 275.00 |
| 1921 Pilgrim | 395.00 | WANTED |
| Rhode Island PDS Set | 550.00 | 675.00 |
| Rhode Island Type Coin | 175.00 | 225.00 |
| Roanoke | 350.00 | 465.00 |
| Robinson | 235.00 | 325.00 |
| 1935-S San Diego | 175.00 | 265.00 |
| 1936-D San Diego | 250.00 | 395.00 |
| Spanish Trail | 1,150.00 | 1,450.00 |
| Stone Mountain | 57.50 | 115.00 |
| 1934 Texas | 215.00 | WANTED |
| 1935-PDS Texas Set | 795.00 | 895.00 |
| 1936-PDS Texas Set | 795.00 | 895.00 |
| 1937-PDS Texas Set | 875.00 | 975.00 |
| 1938-PDS Texas Set | 1,350.00 | WRITE |
| Texas Type Coin | 225.00 | 295.00 |
| Vancouver | 1,175.00 | WRITE |
| Vermont | 650.00 | 850.00 |
| 1946-PDS B.T. Wash. Set | 85.00 | 125.00 |
| 1947-PDS B.T. Wash. Set | 125.00 | 165.00 |
| + 1948-PDS B.T. Wash. Set | 295.00 | 375.00 |
| + 1949-PDS B.T. Wash. Set | 495.00 | 575.00 |
| + 1950-PDS B.T. Wash. Set | 395.00 | 475.00 |
| + 1951-PDS B.T. Wash. Set | 295.00 | 375.00 |
| + 1948/1951-PDS B.T. Wash. Sets | 1,250.00 | 1,595.00 |
| B.T. Wash. Type Coin | 24.50 | 47.50 |
| 1951-PDS Wash./Carver Set | 185.00 | 275.00 |
| 1952-PDS Wash./Carver Set | 245.00 | 335.00 |
| 1953-PDS Wash./Carver Set | 345.00 | 395.00 |
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| Wash./Carver Type Coin | 22.50 | 39.50 |
| Wisconsin | 350.00 | 450.00 |
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